RONG VIET SECURITIES

OCTOBER

16

Tuesday

6PM CALL

## *Market today:* Bounced back

*(Vu Duong – vu.da@vdsc.com.vn)*

The "bottom fishing" stocks in the trading day Oct 11th come to investor accounts today but the market was not negative. Although VN Index decreased significantly yesterday, buying force dominated at the open session. Large-cap increases together help VN Index increasing 0.7%

There was no surprise in the afternoon session due to the steady of the large cap. Banking and Oil sector recovered strongly and widely, VIC, VNM and SAB were gainers. With such support, Midcap increased, too. Examples were TCM and HBC with 4% and 3% gained respectively. Securities stocks like SSI, CTS, MBS increased until the end of the trading day.

At the close, VN Index increased 1.2% and HNX Index increased 0.9%. Liquidity in HOSE was low, with the value up to VND 2,800 billion, excluded Put-through transactions.

Foreigners net buy VND 907 million with top priorities were HBC, DXG and HPG. Top sell were VJC, MSN and SSI. In HNX, foreign investors kept selling for the second day with the value up to VND 47 billion. Top sell was PVS with the value up to VND 49 billion.

Although the market increased again, it was too early to state that the market would recover in the short-term. Market can be diversified in the upcoming sessions due to the outcome of Q3 results. Investors should watch the market one more session before open a long position.

*"Bounced back"*

## *Analyst Pin-board*

### Is Vietnam going to benefit from the global IT outsourcing trend?

*(Son Tran – son.tt@vdsc.com.vn)*

*If you are interested in this content, please see the* ***attached file*** *or click here to view more detail.*

## Technical Analyst Recommendations

Indexes increased quite strong but the liquidity remained extreme low, showing that the buying forces were weak. The current trend is still down and traders should rise the proportion of cash in portfolio and wait for solid reversal signals.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| MWG - Bach Hoa Xanh: improvements on the way | October 04th, 2018 | Buy – 1 year | 160,000 |
| VJC - Growth Speed to Watch Closely | October 03rd, 2018 | Accumulate – 1 year | 170,000 |
| GMD - A Mix of Tailwinds and Headwinds | September 20th, 2018 | Accumulate – 1 year | 30,800 |
| VHC - Benefits from Market Conditions | September 19th, 2018 | Accumulate – 1 year | 95,400 |
| LTG - Slow growth but potential in the near term | September 14th, 2018 | Accumulate – 1 year | 39,500 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 10/08/2018 | 0% - 3% | 0% | 18,724 | 18,487 | 1.28% |
| MBBF | 04/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | 0.01% |
| MBVF | 09/08/2018 | 1% | 0%-1% | 14,071 | 14,094 | -0.16% |
| VF1 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 39,586 | 39,633 | -0.12% |
| VF4 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,616 | 17,614 | 0.01% |
| VFB | 17/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,370 | 17,351 | 0.11% |

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