RONGVIET SECURITIES

JANUARY

7

THURSDAY

"Blooming flowers"

6PM CALL

Market today: Blooming flowers

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market was fully covered in green like blooming flowers. HOSE increased strongly by +13.28 points (+ 1.16%) and closed at 1156.28. HNX followed with an increase of +4.55 points (+ 2.15%) closed at 216.23. Upcom shared the same trend with an increase of +0.56 points (+ 0.75%) and closed at 75.38.

Banking stocks were key drivers to make VN30 gained +16.87 points (+ 1.51%) and closed at 1130.59. Outstanding stocks were NVL (+ 6.9%), HDB (+ 4.5%), MSN (+ 4.2%), TCB (+ 4.2%), ROS (+ 2.9%)… There were only 4 losers such as EIB (-2.0%), MWG (-0.4%), SAB (-0.4%), VIC (-0.1 %).

The number of gainers outperformed on all the board. On HOSE, there were stocks such as FIT (+ 7.0%), LDG (+ 7.0%), TNH (+ 7.0%), AGR (+ 6.9%), and VDS (+ 6.9%)… On HNX, there were positive names such as APS (+ 10.0%), MBS (+ 10.0%), VNR (+ 9.8%), and SHB (+ 7.9%) ... Finally, outstanding stocks on Upcom such as TID (+ 14.6%), PVM (+ 14.7%), VNB (+ 15.0%), etc.

In contrast, foreign investors continued to be net sellers with value of VND -343.81 bn. HOSE saw the largest net sell value of VND -303.7 bn and they strongly focused on HPG (-253), VCI (-88.4), SSI (-64), and VND (-55 , 3)…HNX also witnessed a net sell value of VND -22.5 bn, they focused on BVS (-10.2), VCS (-10.2), and APS (- 1.64) ... Upcom saw a net sell value of -17.61 bn and focused on VTP (-10.1), VEA (-9.6), TCW (-1.79) ...

Vietnam's stock market continued its uptrend and there is no sign of pausing. With a strong rally, money flow still enters market. Therefore, investors continued to hold stocks in portfolio and accumulate more stocks that have positive business results.

Analyst Pin-board

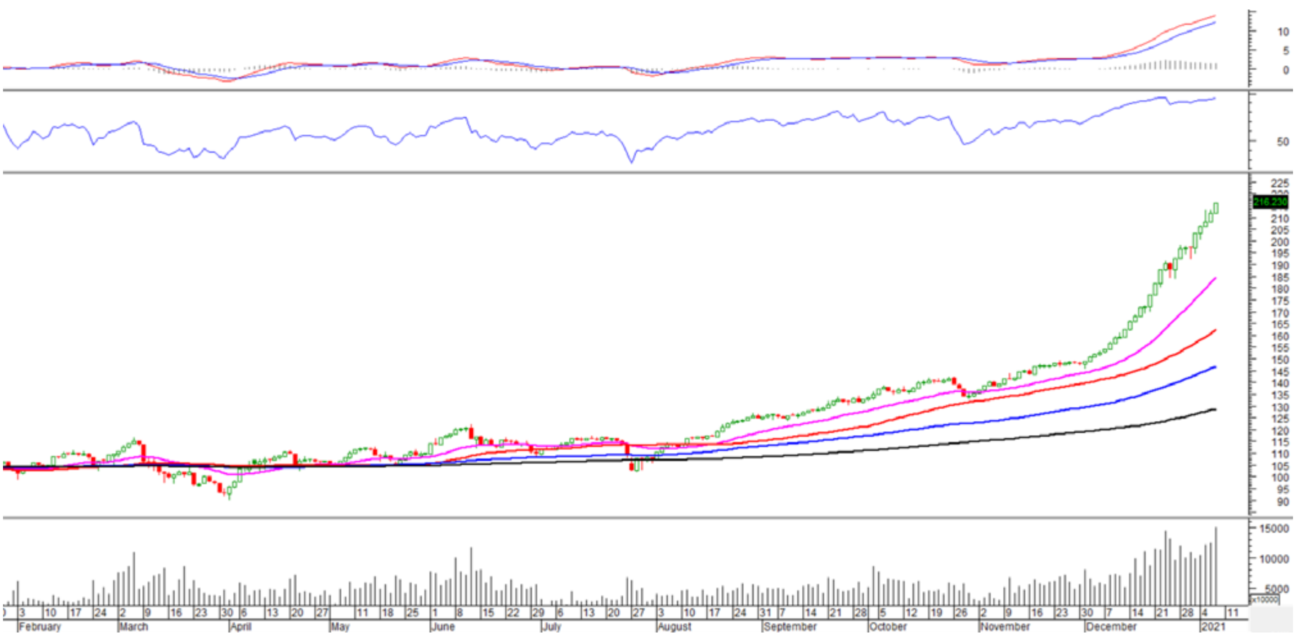
SMC update – Large investments in processing coil segment

(Tu Pham – tu.pm@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The cash inflow still supports the market and the up trend continues despite the fact that all major indicators have reached the over-bought level. More signals are needed to conclude on the market condition. As a result, investors can hold on to the names that are still in a good trend and should also keep an eye out for the potential risks.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Trinh Nguyen
Deputy Head of Research
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Energy
- Construction

Tung Do
Deputy Head of Research
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- F&B
- Aviation
- Logistics

Tam Pham
Deputy Head of Research
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel
- Phamarceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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