RONG VIET SECURITIES

DECEMBER

12

WEDNESDAY

6PM CALL

Market today: Increase with High Consensus

(Khai Tran – khai.tq@vdsc.com.vn)

The market opened up quite excited. Optimism was maintained and peaked at the close. VN-Index increased 0.7% to close at 961.3. HNX-Index closed at 107.7 (up 1%). Liquidity slightly increased on HOSE. The number of gainers overwhelmed that of decliners.

After many shaking sessions, buyers eventually showed a clear advantage over sellers. Many stocks rose sharply and on a large scale. Money flowed into both large cap and mid cap.

Banking group had BIB (+ 3.3%), VCB (+ 2.1%), TCB (+ 2.1%), SHB (+ 2.7%) with the highest increases. Oil &Gas group also positively increased with PVD (+ 4.2%), PVS (+ 2.5%) and GAS (+ 0.9%). Real estate also had many gainers such as QCG (+ 7%), VPH (+ 4.3%), LHG (+ 4%), ITA (+ 6.7%), KBC (+ 3.2%), CEO (+ 2.9%), KDH (+ 2.7%), DXG (+ 2.4%).

Foreign investors were net buyers on HOSE with a value of VND 88.7 bn. Stocks with strong net buying were E1VFVN30 certificate (VND 94.6 bn), KBC (VND 23.7 bn), CII (VND 20.8 bn). On HNX, they net sold slightly VND 2.9 bn.

The market had a strong rise showing optimistic sentiment of investors. Inflows also spread on a large scale. The sideways may come to an end and the uptrend will continue.

"Increase with High Consensus"

Analyst Pin-board

HPG - Dung Quat Project Update

(**Thinh Bui** – *thinh.bnh@vdsc.com.vn*)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Monetary Policy Uncertainty in 2019

(**Tu Vu** – *tu.va@vdsc.com.vn*)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased quite strong and closed at the highest of the day. The number of gainers overwhelmed the number of losers. The sideway stage may end soon and the two indexes may continue their intermediate-term uptrend. Traders consider raising the proportion of stocks in the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000
STK - Growth prospects for recycled yarn	November 26th, 2018	Buy – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	01/11/2018	0% - 3%	0%	18,212	18,082	0.72%
MBBF	07/11/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	25/10/2018	1%	0%-1%	14,185	14,164	0.15%
VF1	08/11/2018	0.25% - 0.75%	0% - 2.5%	37,489	37,544	-0.15%
VF4	08/11/2018	0.25% - 0.75%	0% - 2.5%	16,655	16,695	-0.24%
VFB	01/11/2018	0.25% - 0.75%	0% - 2.5%	17,589	17,582	0.04%

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