JULY

30

THURSDAY

6PM CALL

Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following yesterday's recovery, the market saw positive movement from the beginning. Investor sentiment was still quite cautious and hesitated during the session, making index gained slightly at the end. VN-Index surged by 10.29 points (+ 1.3%) and closed at 801.13. HNX-Index added 1.25 points (+ 1.17%), to 108.1. The order-matching transaction on HOSE reduced sharply, compared to the previous session, and the liquidity was only at 163.2 million shares, marking the lowest trading volumn in 5 months. Gainers outweighed on all three exchanges.

There were 25 advancers and only 4 losers in VN30 group. VHM (+ 3.5%), GAS (+ 3.1%), VNM (+ 2.8%), TCB (+ 2.5%), CTG (+ 2.4%), SBT (+2.3 %) managed to rise. After reaching the upper limit in the previous session, EIB (-3.1%) turned to go down today.

Besides VN30, many stocks rebounded after days of falling. FUEVFVND surprisingly increased by 6.4%. The other notable gainer was APH (+ 7%), which just listed a few days ago. SAM (+ 5.7%), VSC (+ 5.3%), MHC (+ 5%), TDM (+ 4.7%) also outperformed.

Foreign investors continued to net buy for the fifth straight session on HOSE but the value dropped sharply to only VND 14.8 bn. Namely in VNM (39.3), VHM (30.2), KDC (22.7), PHR (8.8), POW (8.4). Meanwhile, HCM (28.7), VCB (19.6), HPG (15.2), NLG (10.1), SAB (8.4) were net sold the most.

“Low liquidity”

VN-Index successfully tested the support level of 780 in the previous session; the technical recovery is on the way. However, the market's overall trend has been negative and risks have not disappeared. Hence, investors should remain cautious and restructuring the portfolio to reduce risks.

Analyst Pin-board

ACB – Update on 1H2020 performance

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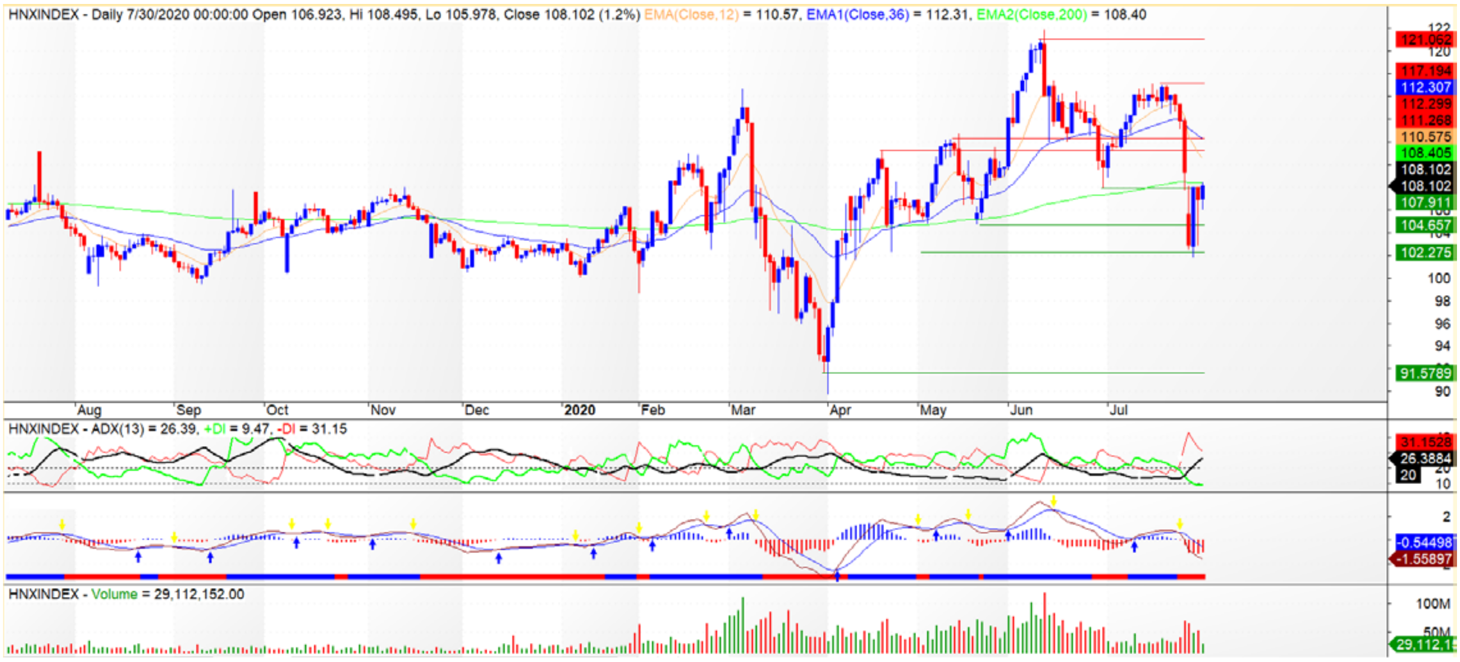
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Both the VN-Index and the HNX-Index had a break after a strong fluctuation. Although there was some recovery, but it is too soon to confirm a reversal for an upward trend. As a result, investors should remain cautious with investment decisions.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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