## *Market today:* Index faces strong resistance

*(Khai Tran – khai.tq@vdsc.com.vn)*

VN-Index dropped quite deep (0.7%) after three consecutive up sessions. On the contrary, HNX-Index increased 0.5%. Liquidity fell on both exchanges.

There was strong selling pressure in the VN-30 stocks, causing the index to lose 0.6%. Decliners included VNM, PLX, CTD, ROS, VCB, GAS, VHM, VRE, VIC, and MSN. Meanwhile, midcap stocks continued to rise, including DGC, TV2, CSV, DBC, VHC, THG, RDP, HNG, L14, and AAA.

All banking stocks declined but ACB. The company will pay 15% share dividend in September 7.

The real estate performed well: DXG (+ 3.6%), LDG (+ 2.8%), HDG (+ 3.3%), DIG (+ 1.2%)

Foreign investors net sold 94 billion on HOSE and net bought 5 billion on HNX.

VN-Index movement is expected as the index approaching strong resistance. Mid and small cap stocks still maintained the momentum, while blue chips are under strong pressure.

*"Index faces strong resistance"*

## *Analyst Pin-board*

### Noteworthy Recent Acquisition Offer in Pharma in Vietnam

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

### Real estate update in District 7, Ho Chi Minh City

*(Duong Lai – duong.ld@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

VN-Index decreased quite strong while HNX-Index kept going up. Trading volumes decreased on both exchanges. Large cap stocks are facing strong selling forces. Therefore, traders should focus on Midcap and Small cap stocks at this stage.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| NT2 - Rising gas prices erodes core earnings | August 27th, 2018 | Accumulate – 1 year | 27,100 |
| DIG - Bide time | August 24st, 2018 | Accumulate – 1 year | 19,500 |
| FPT - Steady Core Operations but Underestimated Financials | August 02nd, 2018 | Buy – 1 year | 50,900 |
| FRT - Aggressive plan needs to be proven | July 26th, 2018 | Accumulate – 1 year | 84,000 |
| HDB - Growth drivers from customer ecosystem and consumer finance | July 20th, 2018 | Buy – 1 year | 42,000 |

*Please find more information at* [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 10/08/2018 | 0% - 3% | 0% | 18,724 | 18,487 | 1.28% |
| MBBF | 04/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | 0.01% |
| MBVF | 09/08/2018 | 1% | 0%-1% | 14,071 | 14,094 | -0.16% |
| VF1 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 39,586 | 39,633 | -0.12% |
| VF4 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,616 | 17,614 | 0.01% |
| VFB | 17/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,370 | 17,351 | 0.11% |

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