RONGVIET SECURITIES

AUGUST

31

TUESDAY

6PM CALL

Slow moving

Market today: Slow moving

(Bao Nguyen – bao.nq@vdsc.com.vn)

There was not a strong breakthrough in today's session. The stock market indexes only increased at a moderate level. HOSE gained +3.33 points (+0.25%) and closed at 1331.47. HNX also rose slightly +1.51 points (+0.44%) and closed at 342.81. On Upcom, it was mostly steadied with +0.55 points (+0.59%) and closed at 93.77.

In particular, the VN30 dropped -2.39 points (-0.17%) and closed at 1428.66. In the bullish group, there were BVH (+3.6%), GVR (+3.1%), PDR (+2.8%)… The losers included HDB (-2.8%), STB (-2.0%), MBB (-1.8%), TPB (-1.6%)…

Besides, on HOSE, many non-large-cap stocks overperformed such as BMC (+7.0%), TGG (+6.9%), DBT (+6.9%), ITA (+6.9%) … On the HNX, some names hit the ceiling including GMK (+9.6%), KSQ (+10.0%), PGN (+9.4%).

Foreign investors net sold VND -99.34 bn on the market. They sold VND -191.69 bn on HOSE and concentrated on MSN (-258 bn), VHM (-113.8 bn), VNM (-49.7 bn), KBC (-37.1 bn) … On HNX, foreign investors witnessed a net buying of VND +88.31 bn and mainly at THD (+81.8 bn), SHB (+17.3 bn), PVS (+5.6 bn)… The net buying value was lighter than VND +4.04 bn, on Upcom, focusing on VEA (+2.1 bn), MML (+1.7 bn), MCH (+1.55 bn)…

The stock market still sticks on a slow uptrend. Investors are succeeding and taking profits in the previous sessions. With the national holiday coming up, we recommend that investors limit new disbursements and gradually take profits from their portfolios when they have reached short-term expectations.

Analyst Pin-board

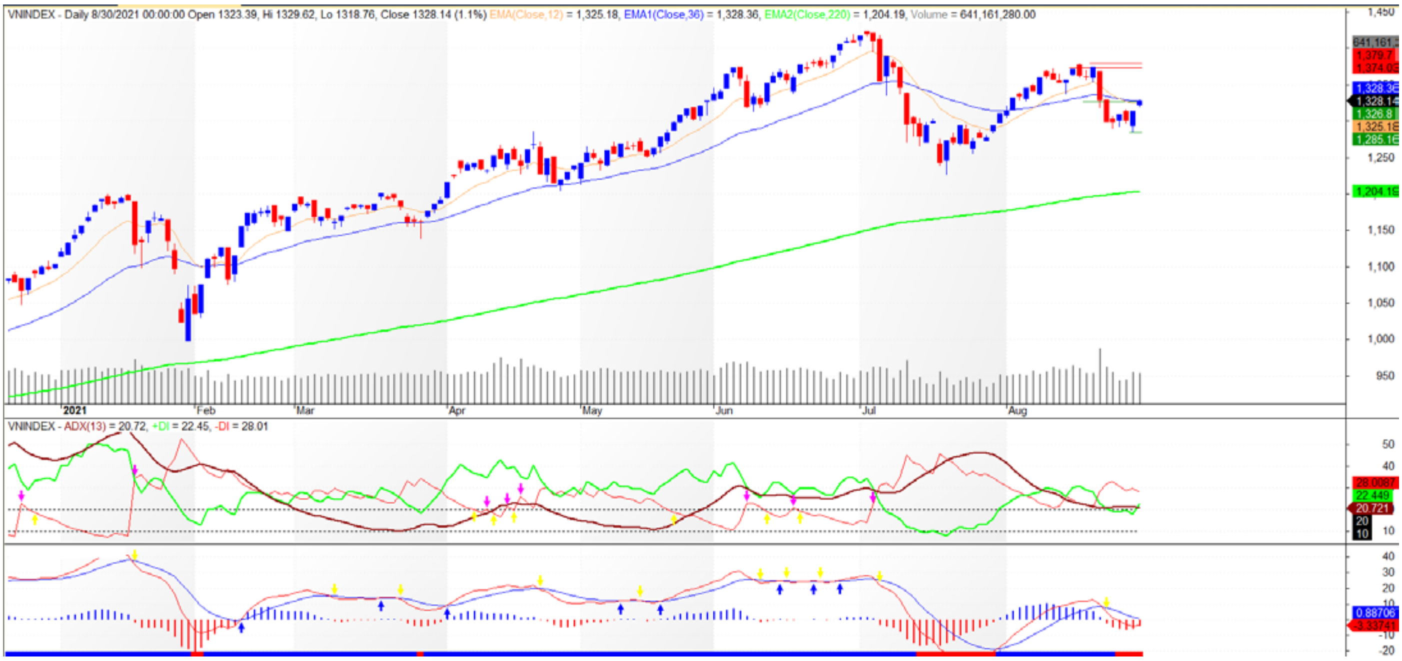
Steel industry update: Can coated steel exports remain positive until next year?

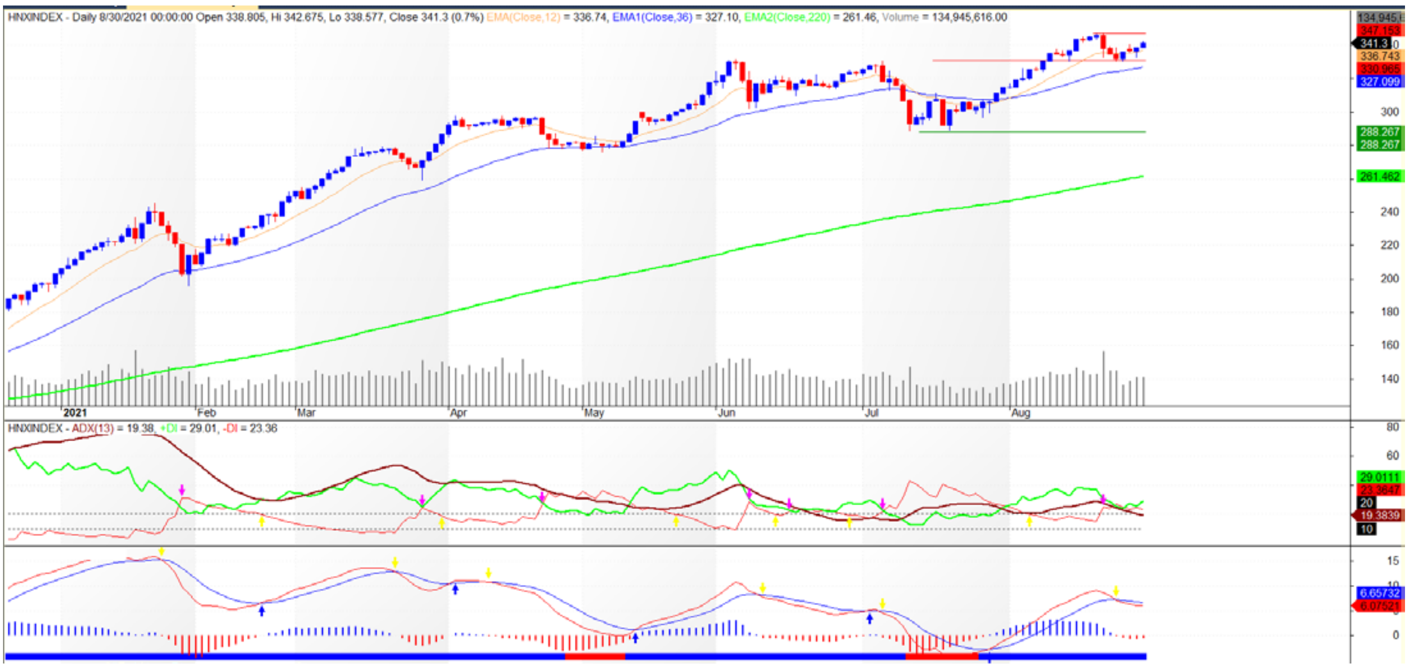
(Tu Pham – tu.pm@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index is cautious before 1,340 points. The short-term profit-taking pressure increased but the cash flow is still trying to balance the index. It is expected that the market will temporarily fluctuate at the balance area of 1,320 – 1,340 points before having more specific signals. As a result, investors should be careful and observe signals to re-evaluate the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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