JANUARY

15

WEDNESDAY

6PM CALL

Market today: Low liquidity

(Khải Trần – khai.tq@vdsc.com.vn)

The stock market continued to fluctuate in a narrow range with low liquidity. VNIndex increased only by 0.56 points or 0.06 % to 967.56. HNX Index slid by 0.18 points or 0.17% to close at 103.19. Liquidity on both exchanges remained low. Losers outnumbered gainers.

Stocks in the VN30 Index did not change much except for VPB (+2.4%), BID (+1.8%), PNJ (+1.2%), ROS (-6.6%), VRE (-1.6%).

Midcaps recorded some strong gainers such as TCH (+6.6%), NKG (+6.1%), CII (+5.3%), HSG (+4.3%), VCS (+5%). We also noticed that Steel stocks, including HPG, HSG and NKG, were positive.

Smallcap continued to face some difficulties. CLG (+6.9%), FIT (+6.9%), DCL (+6.1%), TVB (+4.8%) managed to rise in the group. Meanwhile VRC (-7%), DRH (-7%), LMH (-6.9%), DAH (-6.8%), SMB (-6.4%), SJF (-6.2%), ACL (-6.2%), HCD (-5.5%), JVC (-4.4%) declined sharply.

After a four net buying session, foreign investors turned to net seller on HOSE with a value of VND 35 bn, focusing on PDR (80.5) and VCB (34.2). Contrarily, they net bought largely on some stocks such as HPG (VND 25.4 bn), VNM (14.9) and VHM (12).

The market flutuated marginally as the Tet holidays is on the way. Diversion occurred strongly as money flew mainly to the Midcap. Banking and Steel stocks continued to lead the market. The sign of bottoming out appears clearly, hence investors should take advantages of correction sessions to disburse into target stocks.

"Low liquidity"

Analyst Pin-board

Update on HSG

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept fluctuating slightly around their resistances while trading volumes remained below the average level. Both VN-Index and HNX-Index turned bullish and there were many signs of trend reversal. Traders consider buying on corrections or wait until index break out successfully.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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