RONGVIET SECURITIES

JANUARY

25

FRIDAY

6PM CALL

Market today: Sideways in a narrow range

(Khai Tran – khai.tq@vdsc.com.vn)

Market movement was quite similar to the previous session. VN-Index closed at 909 points (+ 0.01%), and HNX-Index ended at 102.7 points (-0.04%). Liquidity stayed at a very low level.

Diversion continued. The cash flow steadily flown into certain stocks. Stocks performed well were SJS (+ 3.3%), NT2 (+ 2.5%), CMX (+ 5.1%), VCG (+ 2.5%), ANV (+2 %), FCN (+ 4.8%), LGL (+ 4.3%), STK (+ 6.9%), DRH (+ 3.8%), and GIL (+3.4 %).

Among the large caps, the most outstanding ones were VJC (+ 3.8%), SSI (+ 2.5%) PLX (+ 1.1%). Stocks on the downside were CII (-4.4%), DPM (-2.9%), and CTG (-1.2%).

Foreign investors remained net sellers on HOSE with value of VND 32 billion, focusing on DHG (-85 billion), CTD (-25 billion), MSN (-20 billion), and HPG (-20 billion). Top net buy stocks were STB (+44 billion), VCB (+31.5 billion) and CTG (+19 billion).

The market still moved sideway in a narrow range. This situation has prolonged for a while, and we think changes may happen soon. Investors should continue to focus on individual stocks.

"Sideways in a narrow range"

Analyst Pin-board

PVT Updates

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes continued going up lightly on low volumes. Both VN-Index and HNX-Index could not break through their short-term resistances due to weak buying forces. In a short-term, indexes are moving sideways in narrow range. Traders should hold stocks longer and wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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