Market today: Fabulous Rebound

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Stock indices managed to increase strongly at the end after a slight decrease or a small rise in the morning session. VN-Index increased by +5.13 points (+ 0.52%), closing at 988.22; HNX Index gained slightly by +0.19 points (+ 0.18%) to 103.92; Meanwhile, UPCOM slight decreased by -0.02 point (-0.04%) to close at 56.82.

VN30-Index also gained positively by +7.77 points (+ 0.86%), closing at 915.27. There were 20 gainers out of 30 stocks, namely STB (+ 4.8%), DPM (+ 2.8%), HPG (+ 2.8%), VCB (+ 2.8%), REE (+ 2.7%), BID (+ 1.7%).

Banking sector had the most positive performance today with some gainers KLB (+ 5.3%), STB (+ 4.8%), VBB (+ 3.9%), VCB (+ 2.8%). Besides, pennies also rose significantly such as JVC (+ 7.0%), FTM (+ 7.0%), TSC (+ 6.9%), HVG (+ 6.8%) on HOSE. On HNX, IDJ (+ 6.6%) and NHA (+ 5.1%) were the most notable ones. VNA (+ 8.9%), TNB (+ 11.6%), HTM (+ 6.3%) rose noticeably on UPCOM.

Foreign investors continued to net sell on all three exchanges with a total amount of VND 25.78 bn. In detail, they were net seller of VND 11.02 bn on HOSE, focusing on VRE (-VND 24.8 bn), GAS (-VND 20.2 bn), HPG (-VND 11.5 bn). On HNX, they net sold VND 13.17 bn, namely PVS (-VND 13.5 bn), CEO (-VND 2.7 bn), PVI (-VND 1.1 bn). On Upcom they net sold slightly VND 1.59 bn, focusing on BSR (-VND 8.5 bn), BOT (-VND 1.0 bn), VTP (VND 1.3 bn).

Although the stock market performed well today, we notice that the upside trend's signal is not clear. The stock market is still fluctuating in sideway. Therefore, we recommend investors to stay calm.

"Fabulous Rebound"

Analyst Pin-board

Update on Vietnam's G-Bond Market in 9M2019

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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