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WEDNESDAY

“Falling down”

Market today: Falling down

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The market was entering a difficult phase and all indexes dropped today. HOSE reduced -10.84 points (-0.79%) and closed at 1356.52. HNX also suffered the same situation when it lost -4.64 points (-1.46%) and closed at 313.65. Upcom was the one that decreased slightly today with -0.05 points (-0.06%), closed at 88.82.

VN30 index dropped significantly with -21.46 points (-1.44%) and closed at 1465.58. The group of stocks that dragged strongly the VN30 index were SSI (-5.0%), CTG (-3.1%), TCB (-3.1%), STB (-3.0%). While, there were a few gainers resisted the selling pressure such as GAS (+3.6%), SBT (+2.9%), PLX (+2.2%), VCB (+1.2%)…

Although the market didn't thrive, many stocks on HOSE still gained including DBC (+7.0%), GDT (+7.0%), VDS (+7.0%), TDH (+6 .9%), VOS (+6.9%),… On the HNX, there were several outstanding stocks such as MST (+8.1%), TVB (+6.8%), SLS (+6.2%), SGD (+9.2%).

Foreign investors turned to be a net seller but the value was not large -110.9 bn on the market. They sold -76.46 bn on HOSE, notably MBB (-172.4 bn), KDC (-149.6 bn), SSI (-114.6 bn) … The net selling value on HNX was -27, 61 bn and concentrated on VND (-18.1 bn), PAN (-9.2 bn), PVC (-6.6 bn)… The lowest value was Upcom with 6.83 bn, especially QNS (-15.1 bn).

After the market's recovery, the selling pressure in large-cap stocks was still maintained, making the market unable to recover anymore. Although smart money flows into penny and mid-cap, it will be difficult for the market to maintain the current profit-taking pressure. Therefore, we temporarily recommend investors to gradually narrow their portfolios to minimize risks.

Analyst Pin-board

CTG – Short-term tailwinds and potential earnings surprise

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index lacked the momentum to get back to the old height and had to correct due to higher selling pressure. However, the cash flow still supported the index. Both sides are going back and forth so it is likely that the VN-Index will get support around 1,350 points and it will fluctuate within 1,350 - 1,370 points before getting a better signal. As a result, investors should watch the market and should only consider stocks that are showing positive signals after the correction.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400
PC1 - Take advantage from the wind power market	June 7th,2021	BUY – 1 year	34,100
PNJ - Shifting Gear to Reaccelerating Growth	June 4th,2021	ACCUMULATE – 1 year	115,000
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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