AUGUST

10

MONDAY

“In the disputed territory”

6PM CALL

Market today: In the disputed territory

(Bao Nguyen – bao.nq@vdsc.com.vn)

On the week-opening session, market increased positively but with strong profit-taking pressure. On HOSE, Vnindex increased only +1.74 points (+ 0.21%) and closed at 843.20. HNX still maintained a positive signal and added +8.86 points (+ 0.76%) to close at 113.64. Upcom rose only +0.08 points (+0.14%), to 56.30.

Profit-taking pressure was obvious on VN30 as the gain was only +2.15 points (+ 0.27%) and closed at 784.30. Some stocks maintained the uptrend were ROS (+ 3.5%), POW (+ 2.8%), HDB (+ 1.7%), STB (+ 1.4%). Meawhile SAB (-2.2%), VCB (-1.2%), VNM (-0.9%), EIB (-0.3%) weighed on VN30.

Today’s highlight was many stocks reached the upper limit on HOSE like SZL (+ 7.0%), BCG (+ 6.9%), CTI (+ 6.9%), TIP (+ 6.9%), ACL (+ 6.8%), LHG (+ 6.8%). On HNX, MBG (+ 8.9%), TAR (+ 5.6%), HAT (+ 4.9%), PGN (+ 4.4%) increased noticeblely. On VLC (+ 7.9%), BCM (+ 7.8%), VOC (+ 10.6%), SNZ (+ 10.2%) were the good gainers.

Foreign investors net sold more than VND 200 bn. They net sold VND 191.12 bn on HOSE, mainly in VHM (54.3), AGG (45), VNM (33.7), NLG (29), VIC (14.1). HNX was net sold only VND 2.35 bn and focusing on TNG (5.2), BVS (2.2), and HUT (1.1). They were net buyers VND 8.31 bn, namely in VTP (4.42), KDF (2.2), MCH (1.39), ACV (1.0).

After days of positive, profit-taking pressure appeared on the whole market as the indices close to the high-risk area; there will be corrections. Therefore, investors should be cautious when buying new stocks or reducing the stocks’ weight.

Analyst Pin-board

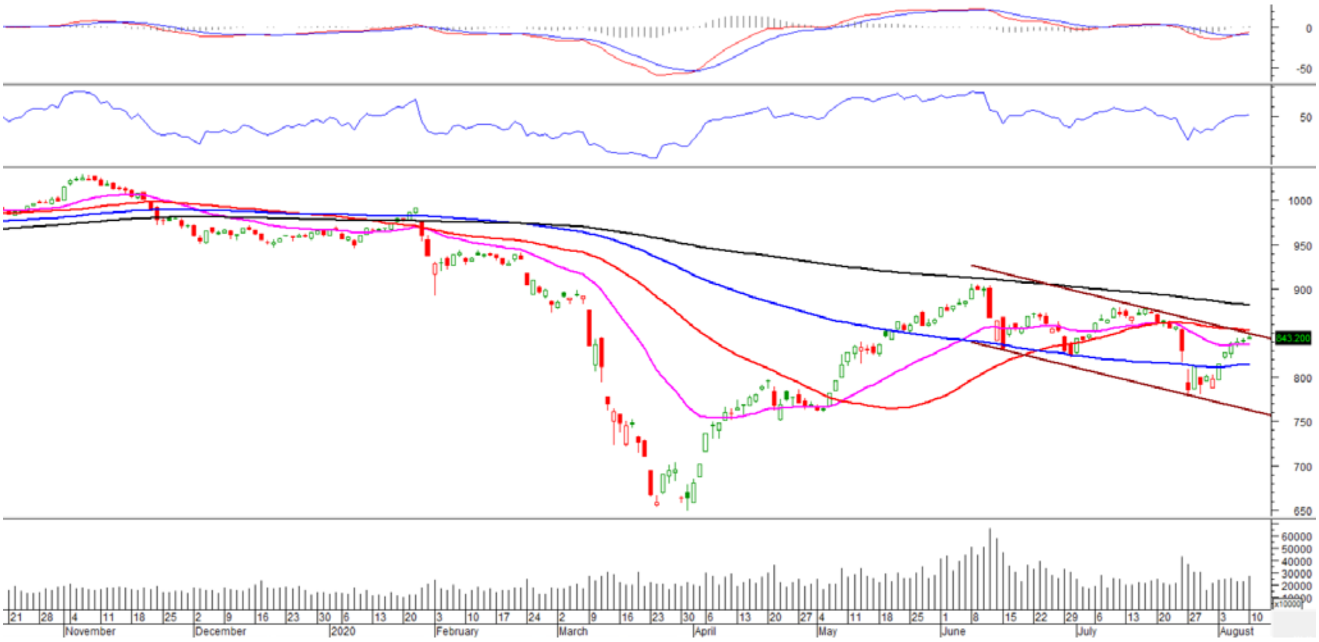
NKG – 1H2020: COVID-19 harmed sales, but profitability improved

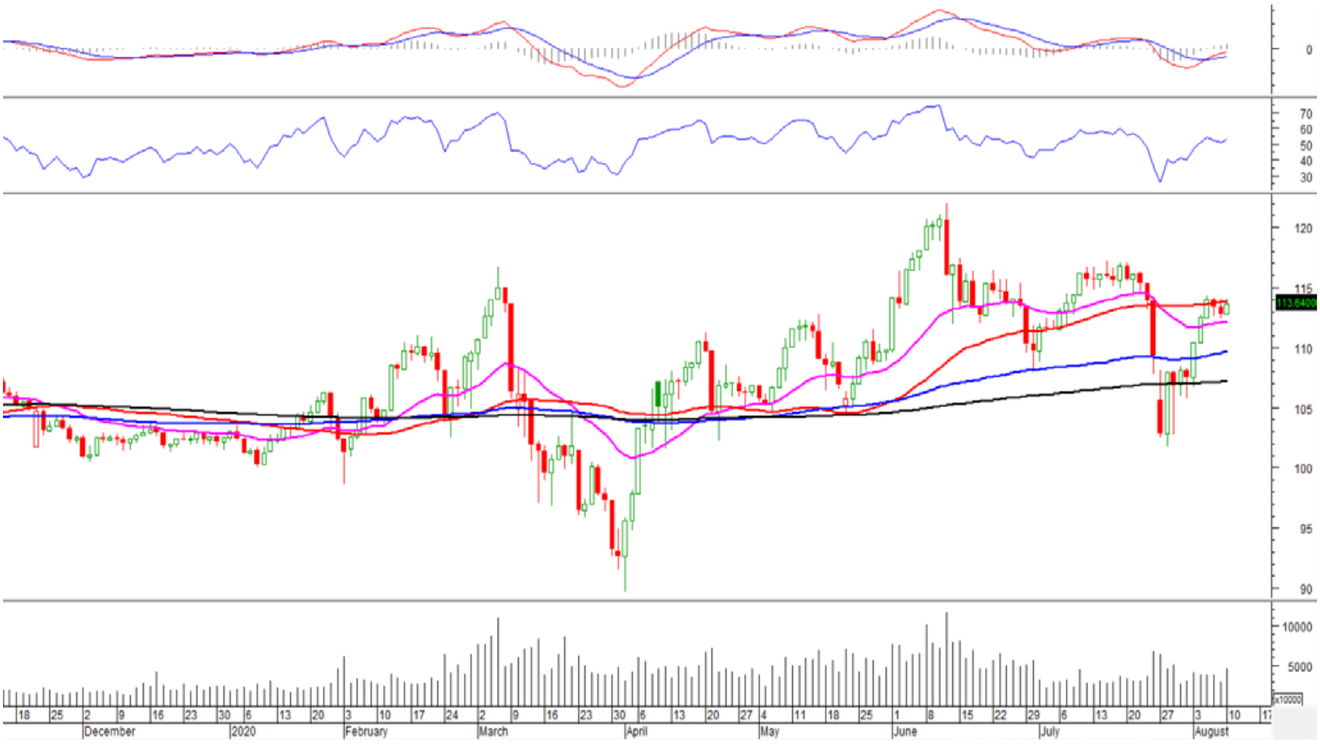
(Tu Pham – tu.pm@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is facing resistance at 850 points after many consecutive gaining sessions. However, there is not enough signal to determine the market will reverse. It is expected that the market will have corrective actions but will continue the process of exploring 837-850 points. Therefore, investors should observe the market's movement and wait for more signals to come up with a reasonable strategy.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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