RONGVIET SECURITIES

SEPTEMBER

08

WEDNESDAY

Weakening cash flow

6PM CALL

Market today: Weakening cash flow

(Bao Nguyen – bao.nq@vdsc.com.vn)

Amid the weakening cash flow, the market faced huge pressure. HOSE dropped -8.29 points (-0.62%) and closed at 1333.61. It was an opposite performance on HNX, there was a gentle surge of +0.8 points (+0.23%) and closed at 347.28. Upcom decreased slightly -0.34 points (-0.36%) and closed at 94.36.

The VN30 lost the most with -10.39 points (-0.72%) and closed at 1433.71. However, there are still upstream stocks such as SSI (+6.9%), PDR (+1.4%), HPG (+1.2%), MWG (+1.0%)…The most negative group including VPB (-2.4%), PLX (-2.2%), STB (-2.2%),...

Although HOSE dropped, there were many hot gainers, namely TDG (+6.9%), VIX (+6.8%), VNL (+6.9%),… On HNX, there were also many tickers hit the ceiling, notably CAG (+10.0%), NAG (+9.7%), GMK (+9.5%).

Foreign investors continued to be net sellers in the market with a value of VND -406.64 bn. HOSE witnessed a net selling with VND -445.79 bn, focused on VHM (-242 bn), VIC (-144.9 bn), SSI (-81 bn)… While, foreign investors were the net buyers with an insignificant value of +8 bn and mainly in SHS (+3.8 bn), EID (+2.0 bn), HUT (+1.3 bn)… Finally, Upcom with a net buying value of +31.15 bn, specifically ACV (+9.3 bn), QTP (+4.1 bn), VEA (+4.0 bn), QNS (+3.45 bn)…

The gaining straight market ended and started the first correction days. Many strong rallied stocks are also cooling down. The basic stocks also did not attract cash flow to have a more positive trend. There has not specific signal to show the end of the correction, so investors should prioritize to minimize risks for their portfolio at this time.

Analyst Pin-board

Insurance sector - Headwinds in the short term, room for revenue growth from 2023 on

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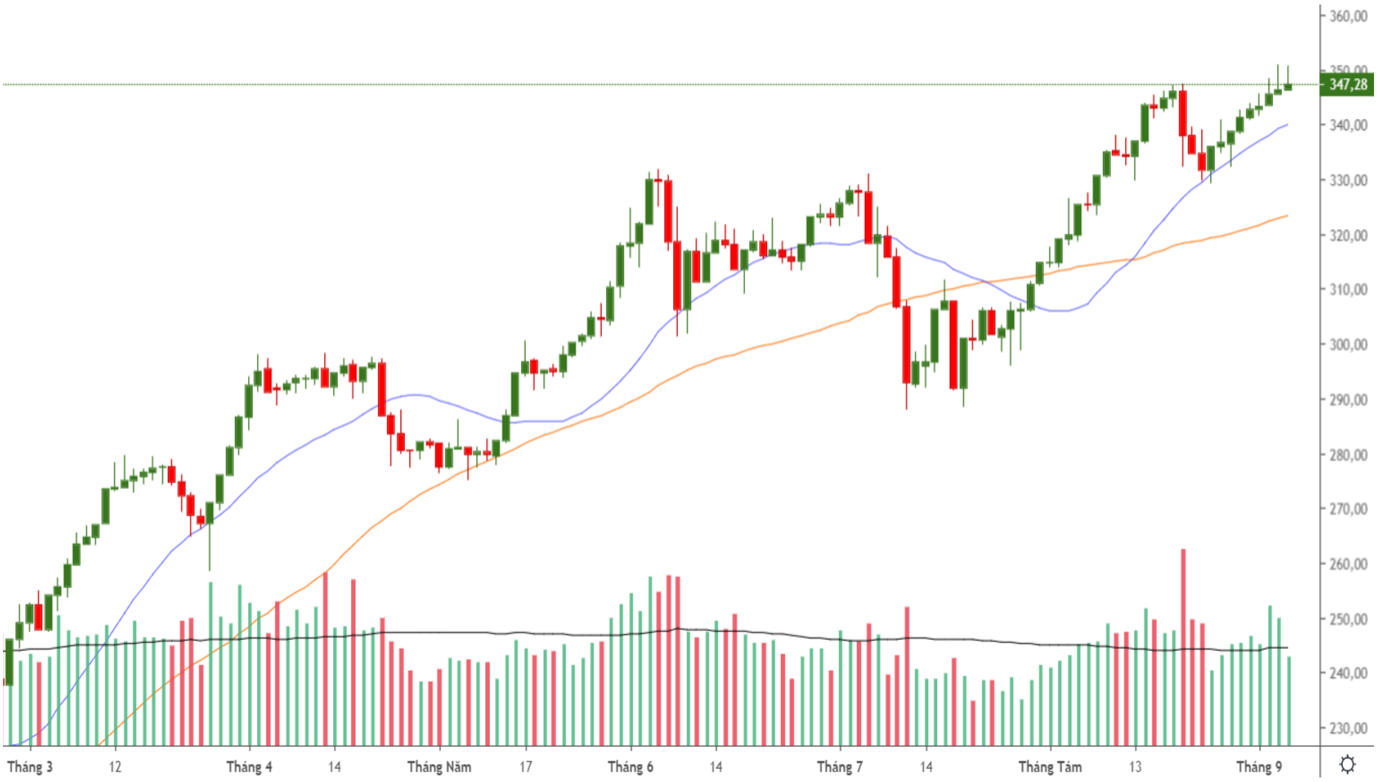
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to correct and fluctuated around the 1,325 - 1,340 points. Currently, the selling pressured cooled down a little bit but the the supporting signals have not been clear. It is expected that the VN-Index will continue to test the supply demand balance before showing clearer signals. The next movement of the index depends on its ability to break the 1,325 - 1,340 points zone in either directions. As a result, investors should also slow down and watch the market in order to maintain a reasonable portfolio and should take profits from stocks that have gained strongly recently to secure profits.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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