RONGVIET SECURITIES

**SEPTEMBER**

**11**

**FRIDAY**

**6PM CALL**

## *Market today:* Hesitation at last session of the week

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

Following to the weak movement of the previous session, the market opened with a slight decrease. The decline of the market quickly stopped and started to recover, however the cautious sentiment still covered the market. VN-Index increased slightly by 0.15 points (+0.02%) and closed at 888.97 points. The HNX-Index also increased by 0.39 points (+0.31%) and closed at 126.21 points. Liquidity decreased compared to the previous session, indicating the cautious view of investors, with 269.6 million traded stocks via matching order method on HOSE. The number of increasing and decreasing stocks are balanced on both HOSE and HNX.

Although there were quite similar movements with the VN-Index, the VN30 group combined with a slight decrease of 0.04%, with 17 losers and 10 gainers. Most of the stocks in the group fluctuated below 1%, except for CTG (+1.2%) and the noticeable stock is HDB (+3.6%) given its recent announcement of finalizing the list of shareholders to issue shares paying dividends and bonus shares

Besides the VN30 group, the number of gainers and losers was quite balanced and the noticeable stocks were still small and medium stocks. There were many stocks in this group with impressive gain like OGC (+7%), HTN (+6.9%), DPG (+6.8%), GEG (+6.8%), SGR (+6.9%), etc.

Foreign investors turned to be net sellers on HOSE after a strong net buying session with the value of VND 313.5 billion. The top selling stock was VHM (-162.3 billion), followed by HPG (-141 billion), KDH (-132.5 billion), VNM (-50.9 billion), BID (-17.1 billion), etc. On the net buying side, the noticeable stock is PLX (+155.3 billion), followed by NLG (+26.5 billion), VRE (+25.4 billion), E1VFVN30 (+21.4 billion), FUEVFVND (+16.9 billion), etc.

*Although the VN-Index is still cautious in a narrow range, there are slight support signals and the correcting pressure has been cooled down. If the supportive move is still maintained, the market will have a chance to recover for testing the 906-point resistance zone. Therefore, investors should be cautious and closely observe market signals.*

***"Hesitation at last session of the week"***

## *Analyst Pin-board*

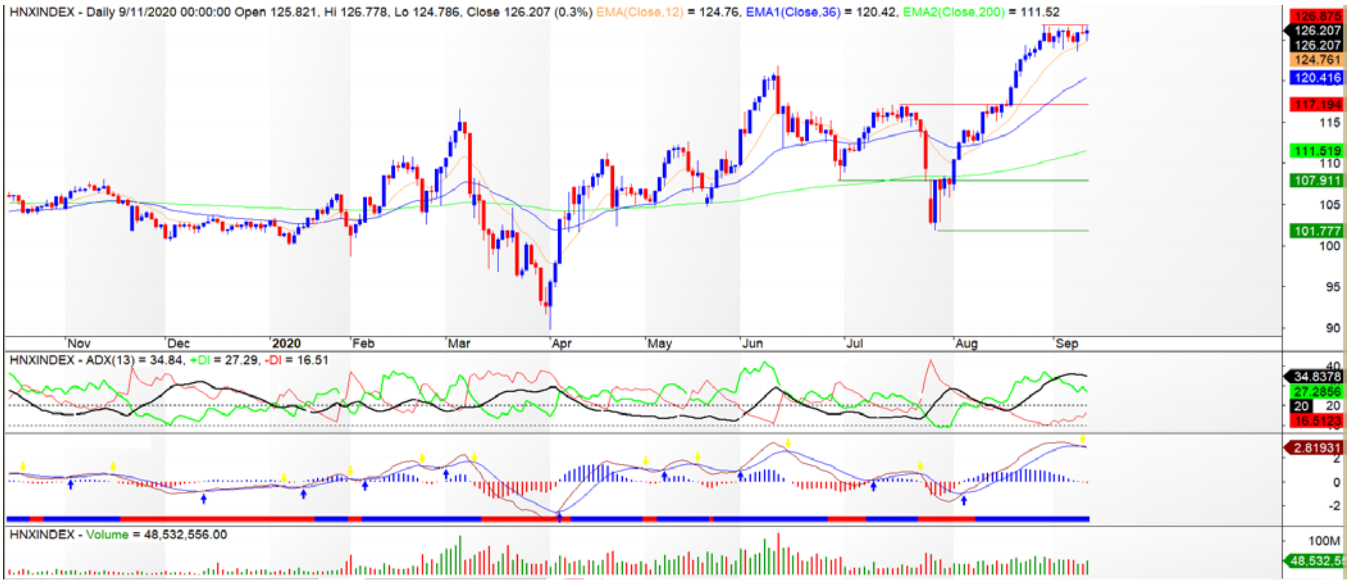
### LTG – Transforming for the long-term

*(Hoang Bui – hoang.bh@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The VN-Index is still in the sideways range and it has not shown any signal showing that the indices are in danger. Therefore, we still keep our view that the market is in an accumulation phase to break out. At the same time, investors can hold stocks with positive signals or disburse with a reasonable proportion.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| STK - Recycled yarn to outpace virgin yarn in recovery | Sep 09th, 2020 | Accumulate – 1 year | 15,900 |
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 16/06/2020 | 0% - 0.20% | 0% - 0.20% | 9,258 | 9,948 | -6.94% |
| **ENF** | 14/08/2020 | 0% - 3% | 0% | 19,865 | 19,478 | 1.99% |
| **MBBF** | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| **MBVF** | 28/05/2019 | 1% | 0%-1% | 13,836 | 13,340 | 3.72% |
| **VF1** | 21/08/2020 | 0.25% - 0.75% | 0% - 2.5% | 38,756 | 38,402 | 0.92% |
| **VF4** | 24/08/2019 | 0.25% - 0.75% | 0% - 2.5% | 15,916 | 15,720 | 1.25% |
| **VFB** | 21/08/2020 | 0.25% - 0.75% | 0% - 2.5% | 20,255 | 20,238 | 0.08% |

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