RONGVIET SECURITIES

AUGUST

11

TUESDAY

"Balance"

6PM CALL

Market today: Balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Despite yesterday's correction pressure, market only fluctuated around the reference level. VN-Index fell slightly by 0.12 points (-0.01%) to close at 843.08. By contrast, HNX-Index rebounded 2.65 points (+ 2.34%) thanks to the positive support from ACB (+ 6.7%), closing at 116.3. Liquidity decreased and dropped to 226.8 mn shares via order-matching transaction on HOSE. The number of gainers was less than that of losers on HOSE, but dominted on HNX and Upcom.

VN30Index was also balanced, with a slight increase of 0.27 points (+ 0.03%), in which 13 advancers and up to 16 decliners. Almost stocks in this group fluctuated slightly in the range of +/- 1%, excluding VRE (-1.3%). Meanwhile SSI (+ 2.1%), CTG (+ 1.8%) and PLX (+ 1.1%) increased over 1%.

Divergence still happened. Some stocks outperformed the overall market such as CCL (+ 7%), HAP (+ 7%), TIP (+ 7%), IDI (+ 6.9%), HMC (+ 6.8%).

Foreign investors net sold for the third consecutive session on HOSE with a value of VND 121.4 bn. Focusing on VHM (29.6), HPG (18.9), VRE (13.7), VNM (11.3), DXG (9.7). Meanwhile, the top buying stocks were DHC (12.4), MSN (11.2) and DPM (10.4).

VN-Index remains stable despite the correction pressure. Indicating that market's uptrend is still on the way. If this momentum could support VN-Index to successfully surpass the resistance level of 850, the market's uptrend will be widened and entered to 880. Therefore, investors should temporarily stabilize the portfolio and wait for specific signals.

Analyst Pin-board

HDB – 1H2020 update – NII predominantly led growth, asset quality stayed manageable

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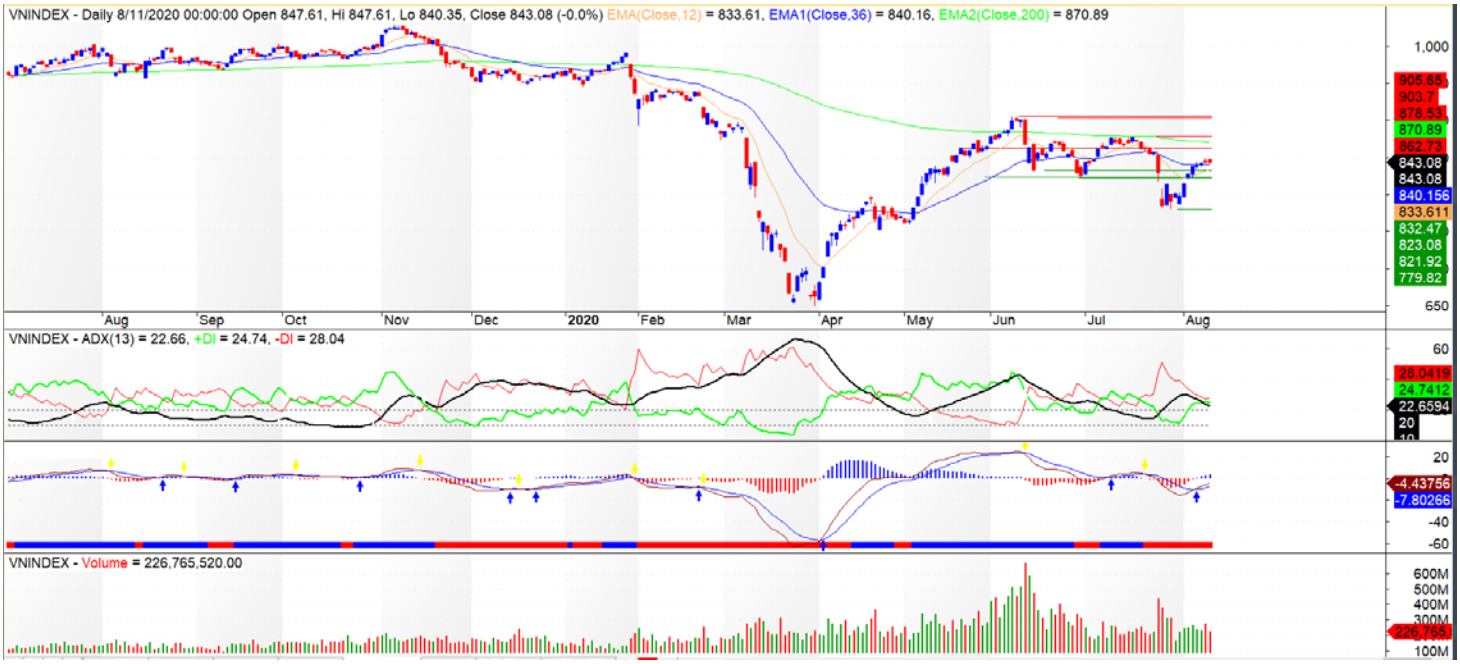
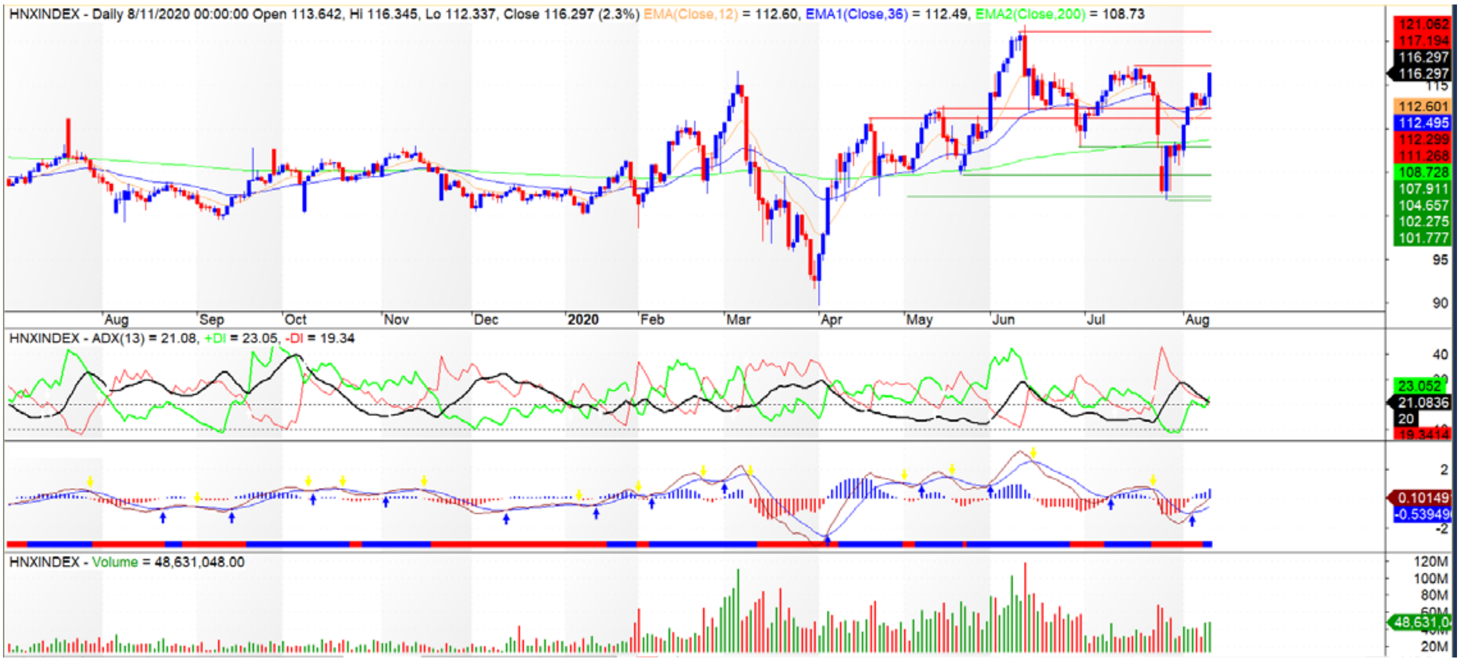
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Although the Indexes closed in the opposite direction, the positive trend is still being maintained and stocks showed a differentiation. We recommend that investors can create their own portfolios and disburse appropriately with stocks that are on a positive growth trend in the sideways trend of the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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