RONG VIET SECURITIES

AUGUST

02

FRIDAY

“Mixed feeling”

6PM CALL

Market today: Mixed feeling

(Khai Tran – khai.tq@vdsc.com.vn)

Today’s session started quite negatively as large caps simultaneously suffered from strong selling pressure. After that, market gradually improved but not enough to keep the indices close up. VN-Index dropped 6.29 points (0.63%), closing at 991.1. HNX-Index ended at 103.7 points (down 0.17%). Upcom-Index recored similar movement with a decrease of 0.44%. Liquidity increased slightly on the both exchanges. Gainers were about to decliners.

Today's market divided into two different ends. Cash flow focused strongly on the “hot” stocks recently, helping these stocks continue to increase strongly. Notably, Viettel stocks with CTR, VGI and VTK increased by 15%, 9.2% and 7.5%, respectively; Industrial Parks stocks: SNZ, SIP and SZL increased by 13%, 8.9% and 3.9%, respectively; Real estate stocks: BCM (+9.7%), IJC (+6.5%), DRH (+ 6.5%), CCL (+5.9%). Natural rubber group: TRC (+ 7%), PHR(+2.5%), DPR(+2.2%). There were also some other notable stocks, such as KSB (+ 7%), DMC (+ 7%), VCS (+ 4.8%).

Contrarily, there were still many stocks declined: DPM (-2.4%), GAS (-2.1%), VRE (-2%), VCB (-1.7%), VIC (-1.5 %), MSN (-1.4%), PVD (-2.4%), PVS (-1.4%), SDI (-3.7%).

Foreign investors net sold strongly VND 201.6 bn on HOSE, focusing on VJC (-VND 109.5 bn), HPG (-VND 46 bn), BVH (-VND 42.6 bn), BID (-VND 40 bn), and VNM (-VND 27.6 bn).

Market continued to diverged strongly. Large caps are under selling pressure as this is the time when some funds have restructured portfolio to mimic to the new VN30 basket. The highlighted stocks are Viettel, Industrial Park, Real Estate, Natural Rubber.

Analyst Pin-board

Solutions to solve difficulties for Vietnam’s seaborne shipping industry

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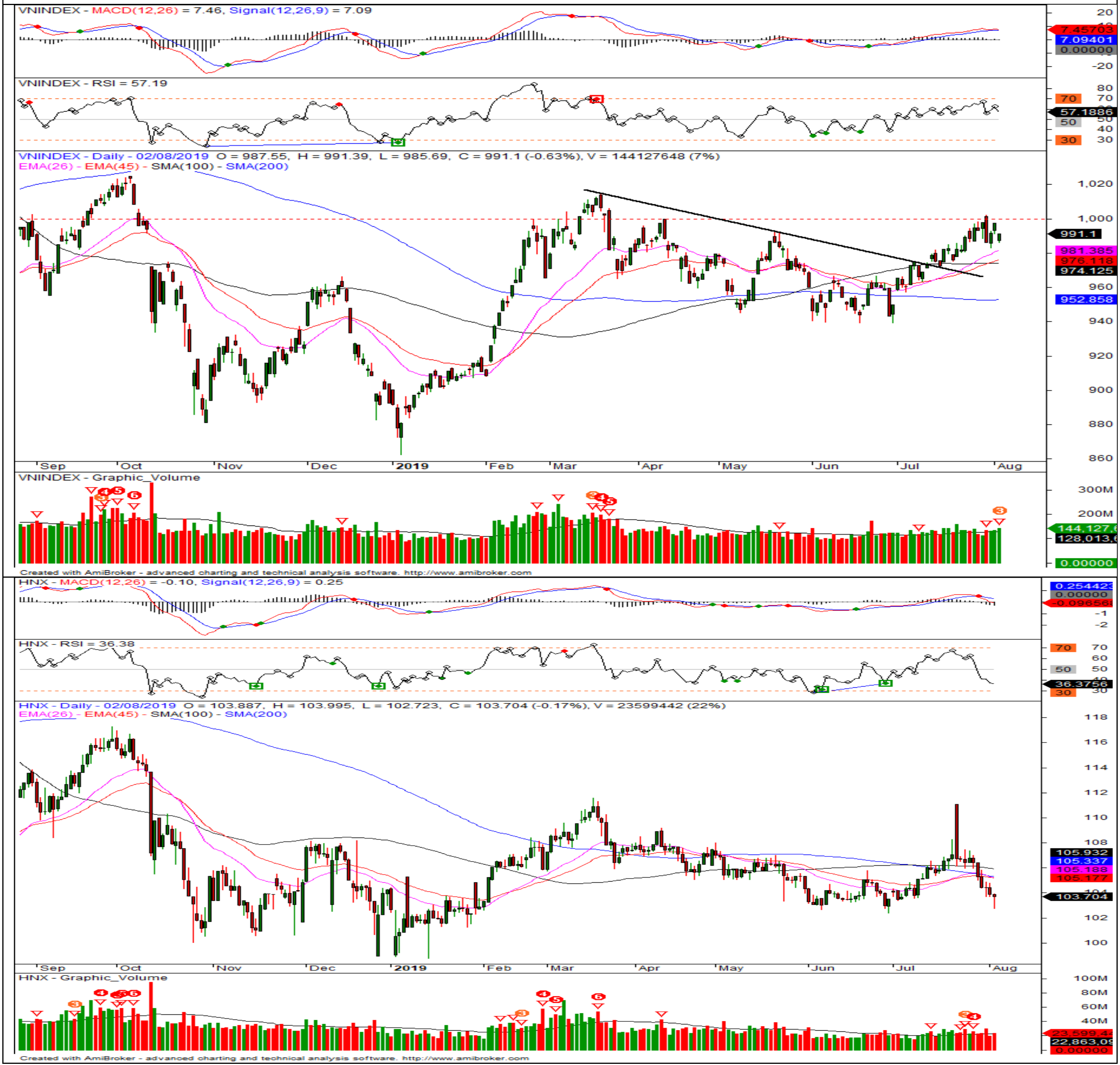
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased on rising volumes. The uptrend of VN-Index is still valid but the trend of HNX-Index is down. The resistance at around 1.000 point seems quite strong and traders consider taking profit partly and wait to cover stocks at lower prices.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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