Market today: Retreated

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the rally before the resistance area in the previous session, market in general was still in a cautious state and continued to retreat towards the end of the session. VN-Index dropped 4.67 points (-0.31%) and closed at 1,520.03 points. Liquidity decreased compared to the previous session with 663.1 million shares matched on HOSE.

VN30 also underperformed at the end of the session with a decrease of 0.57%. In the group, there were 19 decliners and 11 gainers. VNM (-2.2%) and some banking codes like VPB (-1.8%), TCB (-1.2%), ACB (-1.5%)). 1.4%), MSN (+1.1%), PNJ (+1%) weighed on this group.

Although market dropped, in general, many sectors still remained in green. Notably, Transport - Logistics, Oil & Gas, Technology... Contrary to the positive state of the previous session, Securities group corrected slightly. In the meantime, banking group was putting pressure on the general market.

Foreign investors were net sellers on HOSE today, worth VND 275.2 billion. Focusing on VHM (-VND 68.2 billion), VIC (-VND 59.3 billion), HPG (-VND 47 billion), KDH (-VND 43.1 billion), GMD (-VND 35.9 billion).. The net buying side, notably NVL (+VND 52.3 billion), FUEVFVND (+VND 27.3 billion), HCM (+VND 14.6 billion), HDB (+VND 13.1 billion), DXG (+ VND 12.8 billion) ...

"Retreated"

Market continued to hesitate and retreated slightly. Cash flow in general was still cautious towards the market's resistance zone, liquidity reduced compared to the previous session. Showing market has not found a reasonable balance for cash flow to increase again. The market's downturn movement may continue in the next trading session but it's expected to be supported at 1,510 points for VN-Index and 1,530 points for VN30-Index. At this support zone, it is likely that cash flow will increase again, as in general market was still in a positive trend. Therefore, investors could consider to disburse in some stocks with active accumulation background.

Analyst Pin-board

Banking sector – Expected recovery in credit – deposit growth and ample liquidity

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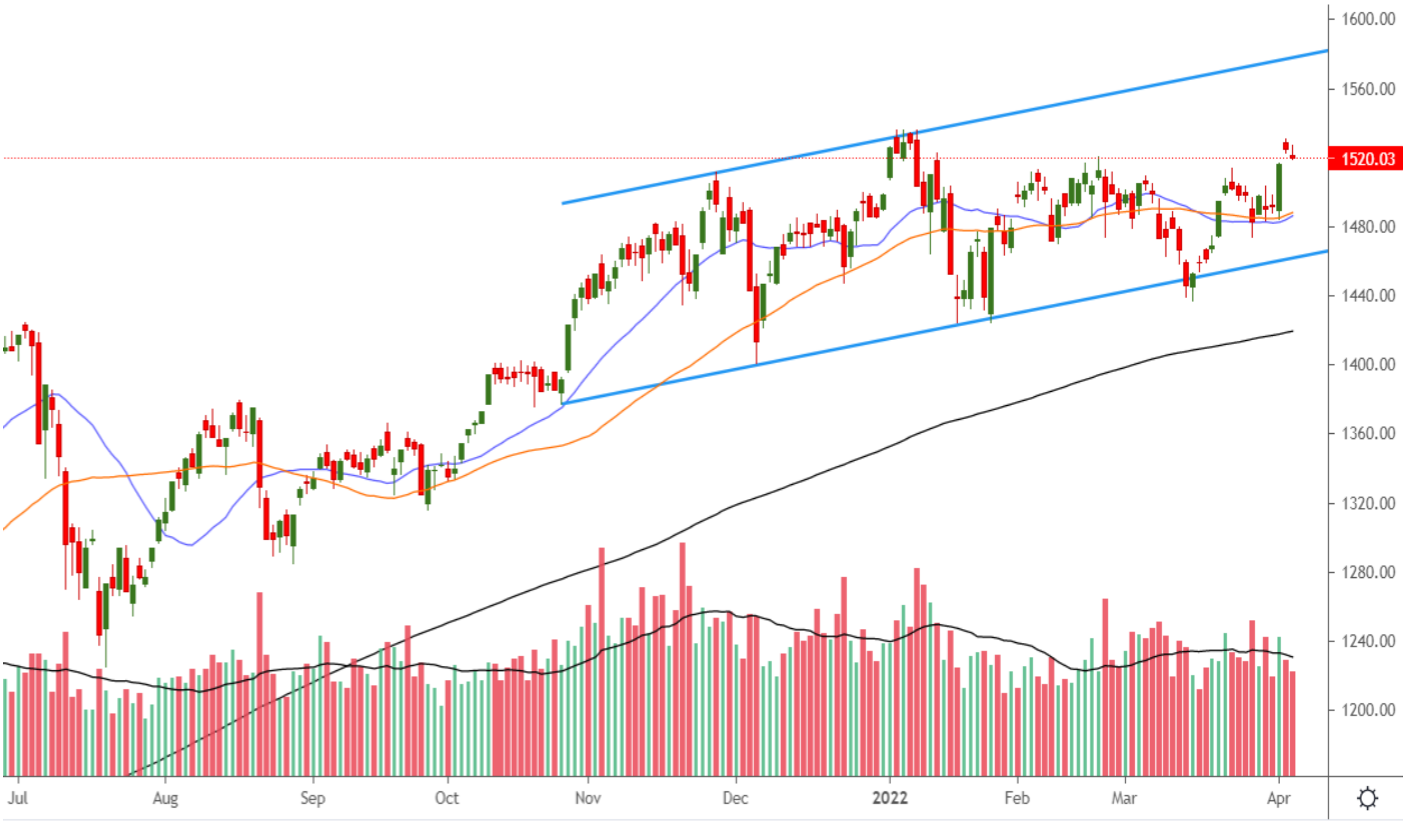
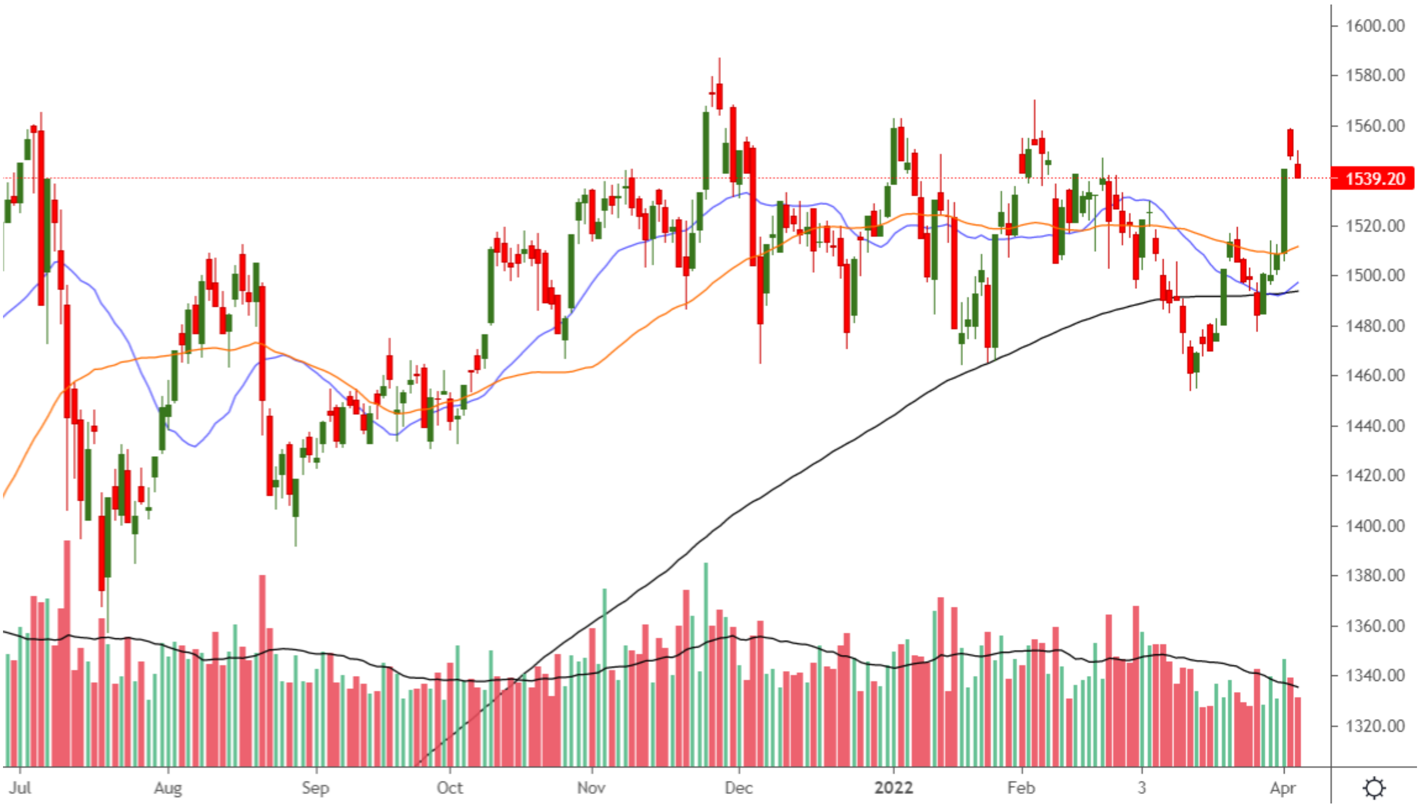
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued to step back slightly because the cash flow was still cautious. The backward step may continue, but VN-Index will be supported at 1,510 points, because in general the market is still in a quite positive trend. Therefore, investors can consider to buy some stocks with active accumulation background when the correction happens. However, it should be careful with high risk stocks.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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