RONGVIET SECURITIES

JULY

09

FRIDAY

6PM CALL

Market today: The storm

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market continued to start with a state of exploration and cautious movements in the middle of the session. Entering the afternoon session, storms hit the market, making the market wobble. At the end of the session, VN-Index dropped 27.54 points (-2%) and closed at 1,347.14 points. HNX-Index dropped 9.25 points (-2.93%) and closed at 306.73 points. Liquidity increased with 714 mn shares matched on HOSE.

VN30-Index also wobbled in the afternoon session, with a decrease of 1.76% at the end of the session. Only MWG was in green with an increase of 2.3% and TCB kept at the reference level. The remaining 28 stocks were all in red, the biggest drop was NVL (-6.6%), followed by VRE (-6.4%), SBT (-6.2%), TCH (-5%), POW (-4.8%) ...

Pennies and midcaps also had negative movements with many losers. However, there were still some tickers against the market's drop such as HSL (+7%), MHC (+6.7%), DGC (+5.3%), ITD (+5%), HDG (+4, 3%) ...

Foreign investors turned to be net buyers on HOSE with a value of VND 785.9 bn. The most prominent name is MBB (+378 bn), followed by HPG (+180.2 bn), VHM (+77.4 bn), STB (+62.7 bn), KDH (+61 bn)... On the net selling side, there were some notable stocks including NVL (-182.9 bn), E1VFVN30 (-67.2 bn), VPB (-39.1 bn), MSB (-24.1 b), FUEVFVND (-19.4 bn) ...

"The storm"

After a short time of surveying supply and demand, VN-Index continued to move negatively due to the influence of the recent sharp drop. The index once again tested at 1,335 points and the liquidity increased back to the average 50 session, showing a strong struggle at this support zone. However, in general, the selling pressure was slightly higher than the supporting cash flow, so the market still has potential risks of weakening after the exploration process above the level of 1,335 points. Therefore, investors should still be cautious and avoid risks until the market has good enough support signals. Simultaneously, they should continue to restructure their portfolio in order to minimize risks to preserve results.

Analyst Pin-board

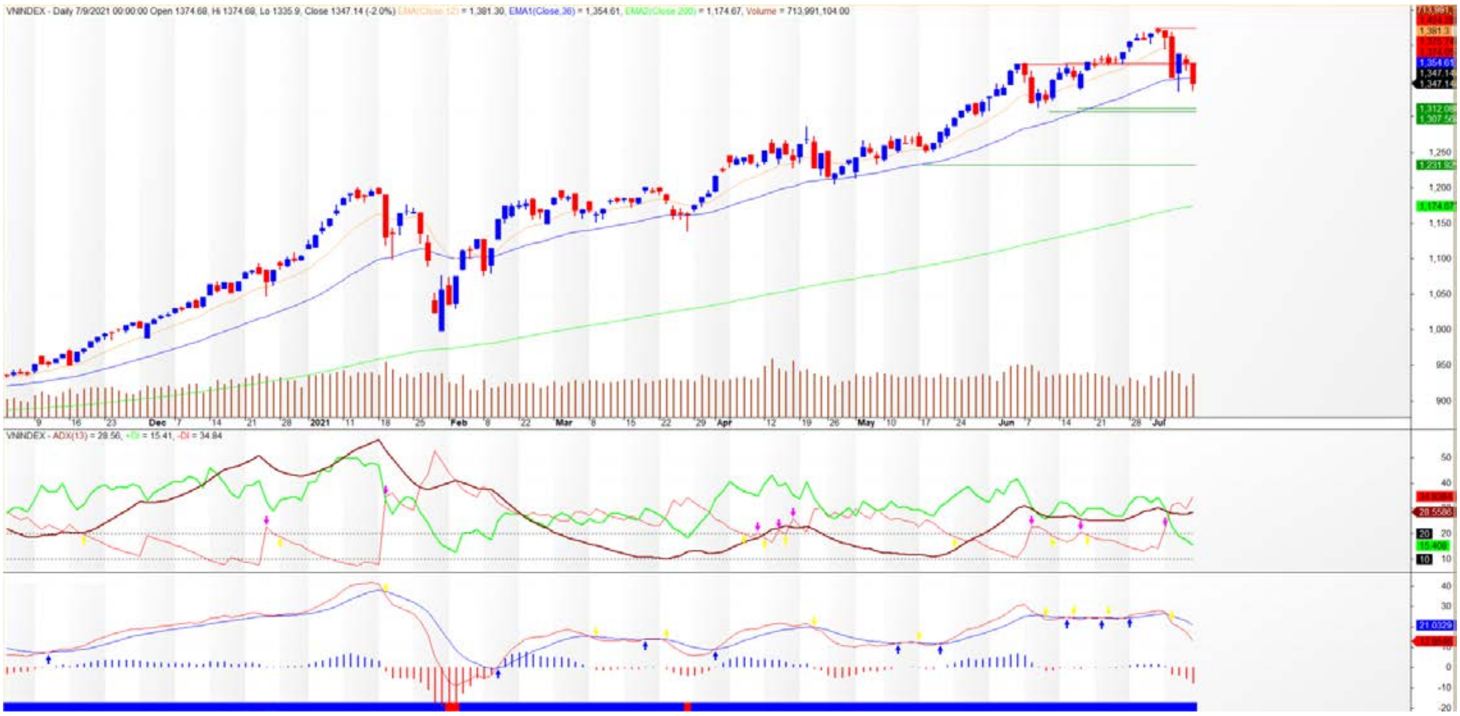
Update on HDG 6M 2021 – Energy sector stayed strong

(*Kiet Tran* – kiet.tht@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market failed to recovery and it is still in a strong correction phase due to the persistent selling pressure. As a result, investors need to manage the portfolio well during this period as well as a substantial amount of cash for new investments when the market reaches a new balance in the future.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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