RONGVIET SECURITIES

JANUARY

15

FRIDAY

6PM CALL

Market today: TANGO dance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market recovered positively on a large scale and HOSE gained +6.8 points (+ 0.57%), closing at 1194.2. HNX maintained a good signal with an increase of +3.2 points (+ 1.44%) and closed at 225.47. Upcom still shows its power when increasing +0.87 points (+ 1.12%) and closing at 78.62.

The VN30 index was the strongest with an increase of +13.21 points (+ 1.13%) today and closed at 1182.2. The stock gainers that supported VN30 today were ROS (+ 7.0%), STB (+ 5.0%), SSI (+ 4.5%), HDB (+ 4.1%) … And there are stocks that haven't kept up with the general trend of the VN30 like NVL (-3.6%), SAB (-2.2%), VCB (-0.7%)…

With a positive market, there were many strong and prominent stocks on HOSE such as PVT (+ 7.0%), MCG (+ 7.0%), VIX (+ 7.0%), DHC (+ 6.9%)… On the HNX with the most prominent stocks like NVB (+ 10.0%), GKM (+ 9.9%), HBS (+ 9.8%), IDC (+9.3 %)… And on Upcom, with representatives like CEN (+ 15.0%), PVX (+ 15.0%), HU4 (+ 14.7%) ...

Although the stock market was positive, foreign investors maintain a very strong net selling at VND -2266 billion. HOSE was the focus of net selling with the value of VND -2245.54 billion, they sold strongly in MSN (-1838 billion), HPG (-164.6 billion), CTG (-86.7 billion), GAS (-77.3 billion) ... Ranked second is the Upcom with the value of VND - 45.22 billion and they sold ACV (-19.7 billion), MSR (-15.2 billion), VTP (-13.4 billion) ... But on the HNX, foreign investors maintain a slight net buying of VND 23.91 billion, stocks like SHS (+23 billion), NVB (+8.2 billion), and DP3 (+1.0 billion)...

"TANGO dance"

Ending a positive week as the stock market maintained its growth momentum. However, the release of 4th quarter earnings will give investors a more objective view to revalue their stocks. And through that, investors can consider holding good stocks or selling stocks that do not meet their expectations in Q4.

Analyst Pin-board

Gold price: Déjà Vu?

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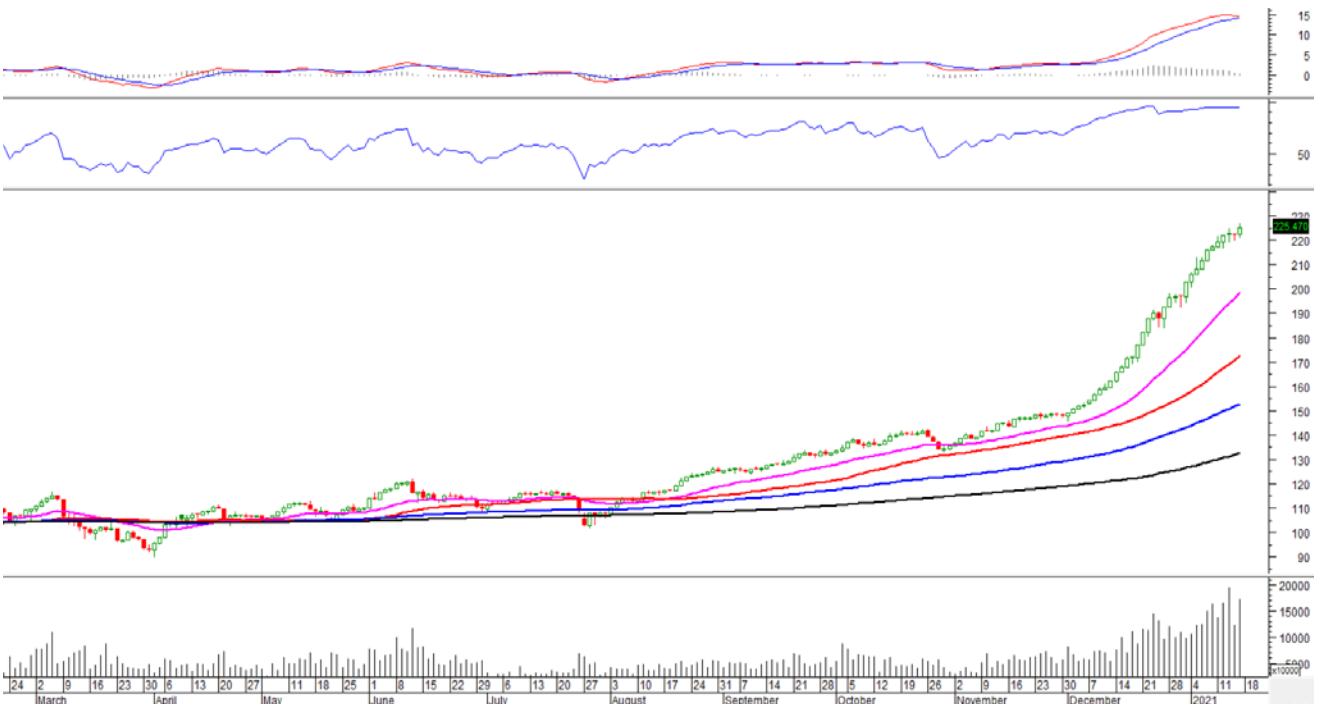
*If you are interested in this content, please see the **attached file** or click link to view more detail*

Technical Analyst Recommendations

Although the market has not come back to the 1,200 points zone, the VN-Index still shows supporting signals. Currently the cash inflow still supports the market in order to break the 1,200 points resistance zone. In addition, stocks are diverging due to the fact that companies are posting business results for 2020. As a result, investors can still hold on to stocks with good technical signals and should take profits with stocks that have shown weakening signs or less than expected business results.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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