Market today: A boom market

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Following the last-minute-rapid recovery in the previous session, the market opened in a pretty positive state. Although it slowed down in the middle of the session, the market witnessed a boom in the afternoon session. VN-Index gained 35.05 points (+2.84%) and closed at 1,268.43 points. Liquidity increased compared to the previous session, with 617 million shares matched on HOSE.

The VN30 group also exploded with a soar of 2.99%. The number of gainers was overwhelming with 27 stocks, while only 2 decliners, the most prominent advancers were PNJ (+7%) and FPT (+6.9%), with a dramatic gain, followed by GVR (+5%), VPB (+5%), VRE (+4.8%). On the other side, HPG was still in the red with a plunge of 1.3% and PDR slightly decreased by 0.8%.

With the positive and pervasive movements of the market, almost all sectors stick on green, except for Industrial Metal, which was still relatively weak due to the influence of HPG. Outstanding industries can be mentioned as Technology group, Oil & Gas group, Consumer service group...

Foreign investors continued to be net buyers on HOSE but with low value of VND 6.1 billion. They bought the most on DCM (+59.3 billion), DPM (+58.2 billion), VNM (+44.3 billion), CTG (+32.3 billion), VRE (+30.6 billion) … On the net selling side, there were HPG (-73.9 billion), DXG (-65.3 billion), VND (-59.7 billion), SSI (-43.6 billion), VCI (-31.7 billion)…

"A boom market"

After many moving sessions with low liquidity combined with a quick recovery signal at the end of the previous session, the market broke the tension and surged up. The liquidity increased compared to the earlier sessions, showing that the money flow enhanced in participation and the market showed signs of explosive momentum. With this signal, the recovery wave from 1,157 points of the VN-Index has been consolidated. This market is expected to resurge in short-term, but temporarily, the market may have an intense dispute when entering the close resistance zone of 1,280 – 1,300 points. Therefore, investors can expect the market's recovery and wait for a higher price range to restructure the portfolio shortly.

Analyst Pin-board

TCB – 1Q22 review: Well-controlled credit costs as a counterpressure

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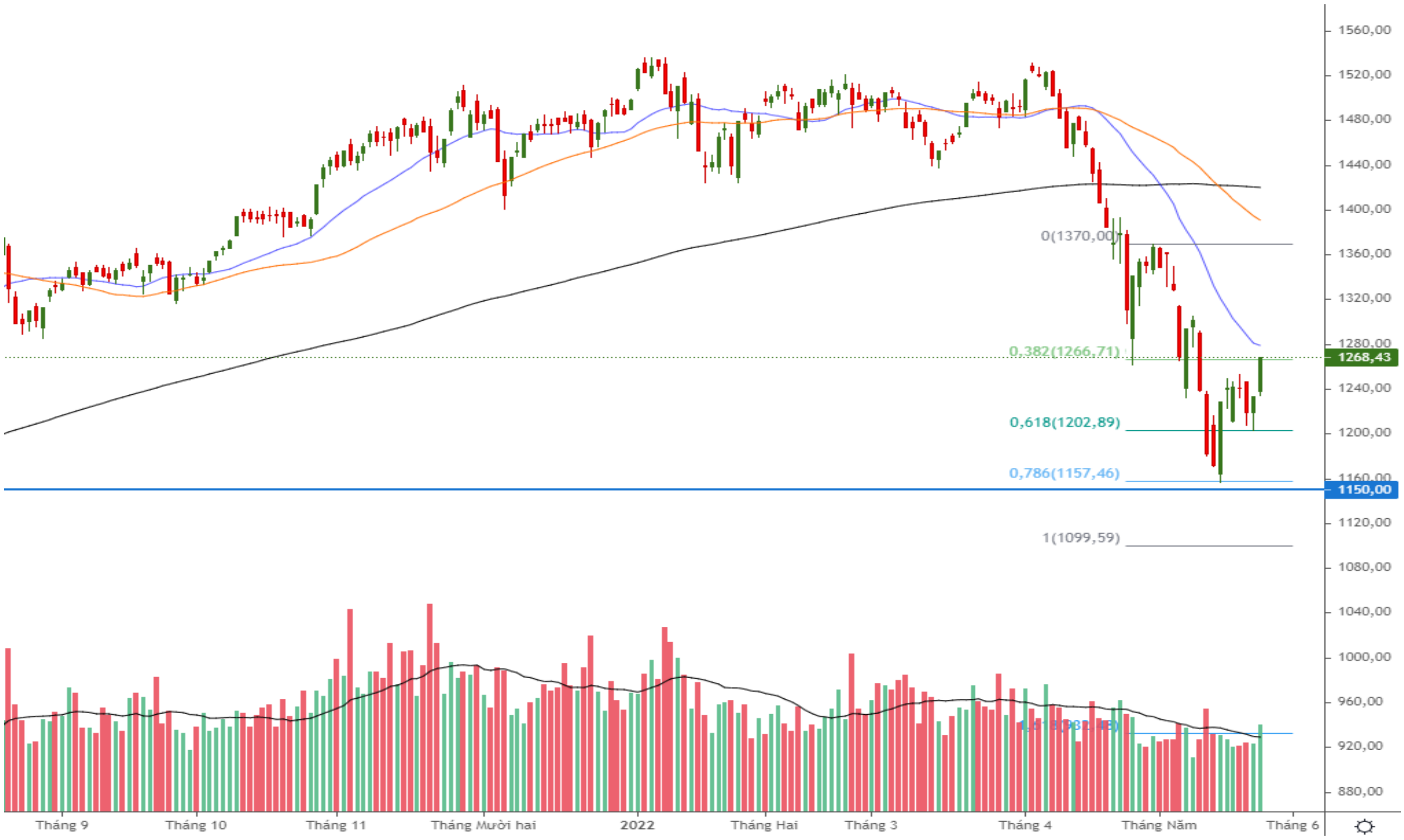
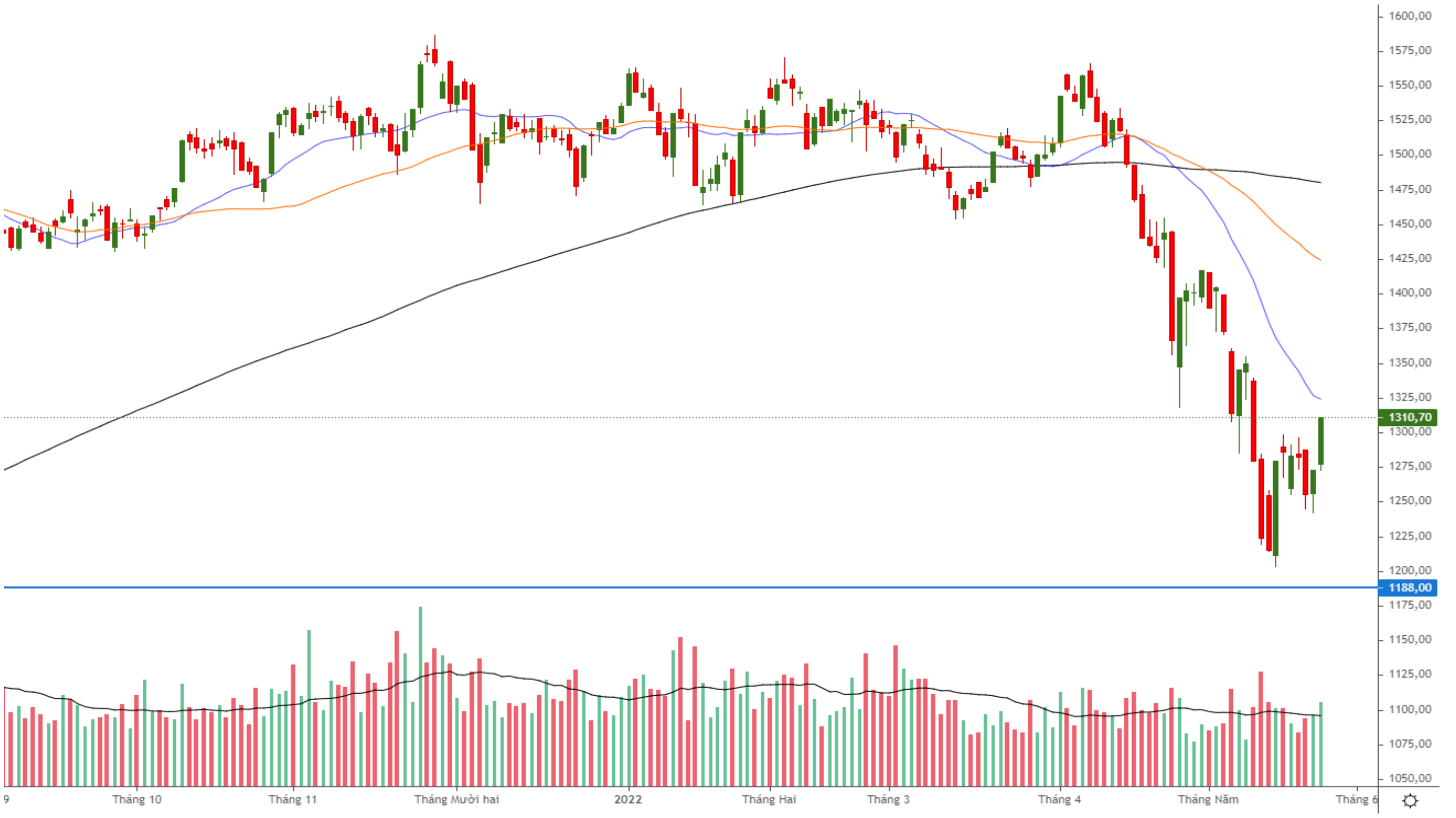
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market had a follow-through day (FTD) after a series of 5 struggling sessions around the highest price of the reversal session on May 17, 2022. With this signal, the recovery is expected to continue to expand so that investors can wait for higher price opportunity to restructure the portfolio. However, Investors also need to be careful when VN-Index approaches 1.280 – 1.300, the nearest strong resistance, to avoid short-term downside.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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