RONG VIET SECURITIES

AUGUST

17

FRIDAY

6PM CALL

Market today: Market shows sign of weakness

(Khai Tran – khai.tq@vdsc.com.vn)

Following yesterday's momentum, the market opened in green. However, selling pressure increased in the afternoon, causing the indexes to lose most of the gains. The VN-Index closed at 969 (+ 0.48%), and the HNX-Index closed at 108 (+ 0.1%). Liquidity plunged on both exchanges.

Noticeably, 20/30 stocks in the VN-30 fell. SAB, GAS, VCB, VJC and SBT are a few exception.

Diversion continued, especially in banking stocks. VCB (+ 2.3%) and BID (+ 3.7%) increased, while the rest declined.

Some mid-cap stocks outperformed today, namely DBC (+ 6.2%), TCH (+ 3.8%), HDG (+ 3.5%), and TNG (+ 4.5%).

Meanwhile, Oil & gas stocks continued to fell as oil prices down in recent days: PVD (-5.1%), PVS (-1.6%), PXS (-3%).

ETFs reconciliation will take place in September, of which VHM and GEX could be added to the basket. Speculators pushed these stocks up today, especially GEX (+ 5.6%).

After the strong sell yesterday, foreign investors returned to net buy VND 62 billion on HOSE and VND 5 billion on HNX. The stocks in the accumulation list are SBT, HPG and BID.

Although both VN-Index and HNX-Index rose, there were signs of weakness such as the fall of many VN-30 stocks and declined liquidity. Investors should not be too optimistic or use high leverage.

"Market shows sign of weakness"

Analyst Pin-board

NT2 – The problem lies not in gas supply but in gas prices

(Son Phan – son.pnt@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Both VN-Index and HNX-Index closed in green but were at the lowest of the day. Trading volumes kept going down on both exchanges. The current uptrend is still valid but not strong, therefore, investors should be cautious and actively reduce the proportion of stocks if the indexes fall below supports.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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