Market today: A constant "rebellion" of pennies

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A series of stock exchange indexes gaining experienced a gentle reversal, most notably pennies increased sharply. HOSE rallied +10.68 points (+0.81%) and closed at 1350.68. HNX also earned +4.45 points (+1.24%), closing at 363.43. Upcom followed the same uptrend of +0.88 points (+0.91%), closing at 97.65.

The VN30 also contributed significantly to the general market with a surge of +7.0 points (+0.48%) and closed at 1453.22. The most prominent stocks of VN30 group were BVH (+5.9%), PNJ (+3.3%), VNM (+3.0%), MSN (+2.4%)… Still, there were some draggers such as PDR (-0.7%), SSI (-0.7%), ACB (-0.6%).

With the uptrend of the market today, although the large-cap stocks did not gain much, the spotlight was the pennies racing. On HOSE, the "penny" caused waves, namely LSS (+7.0%), MCG (+7.0%), CCL (+7.0%), LCM (+7.0%), DGC (+7.0%), DPG (+7.0%)… On the HNX, there were also many small-cap tickers that hit the ceiling including BKC (+10.0%), NSH (+10.0%), NRC (+10.0%)…

However, foreign investors saw a net selling session of VND -240 bn. HOSE with a net selling value of VND -201.1 bn, they sold at VPH (-61.6 bn), VIC (-48.3 bn), CTG (-40.9 bn), NKG (-37, 1 bn)… The HNX witnessed also net sold by foreign investors with a value of VND -42.91 bn and mainly at VCS (-11.4 bn), THD (-11.3 bn), VNR (-5.9 bn)… Upcom, had a slight net buying of VND +3.65 bn and focus on ACV (+3.5 bn), HPP (+2.3 bn), ABI (+1.77 bn)...

A constant "rebellion" of pennies

The series of sideways days of the VN stock market has not ended yet, but many stocks continue to grow significantly. Currently, the cash flow is still focusing on pennies, making the bustle trading sessions, large-cap stocks are accumulating, creating a positive background. We still have no sign of the stock market breaking out of this trend, but with stable cash flow, it is expected to get profit. Therefore, investors can find stocks with good signals to buy and expect in the short term.

Analyst Pin-board

FPT 8M 2021 Update: Global IT services continue to post positive signals. Domestic services are likely to pick up in Q4-2021

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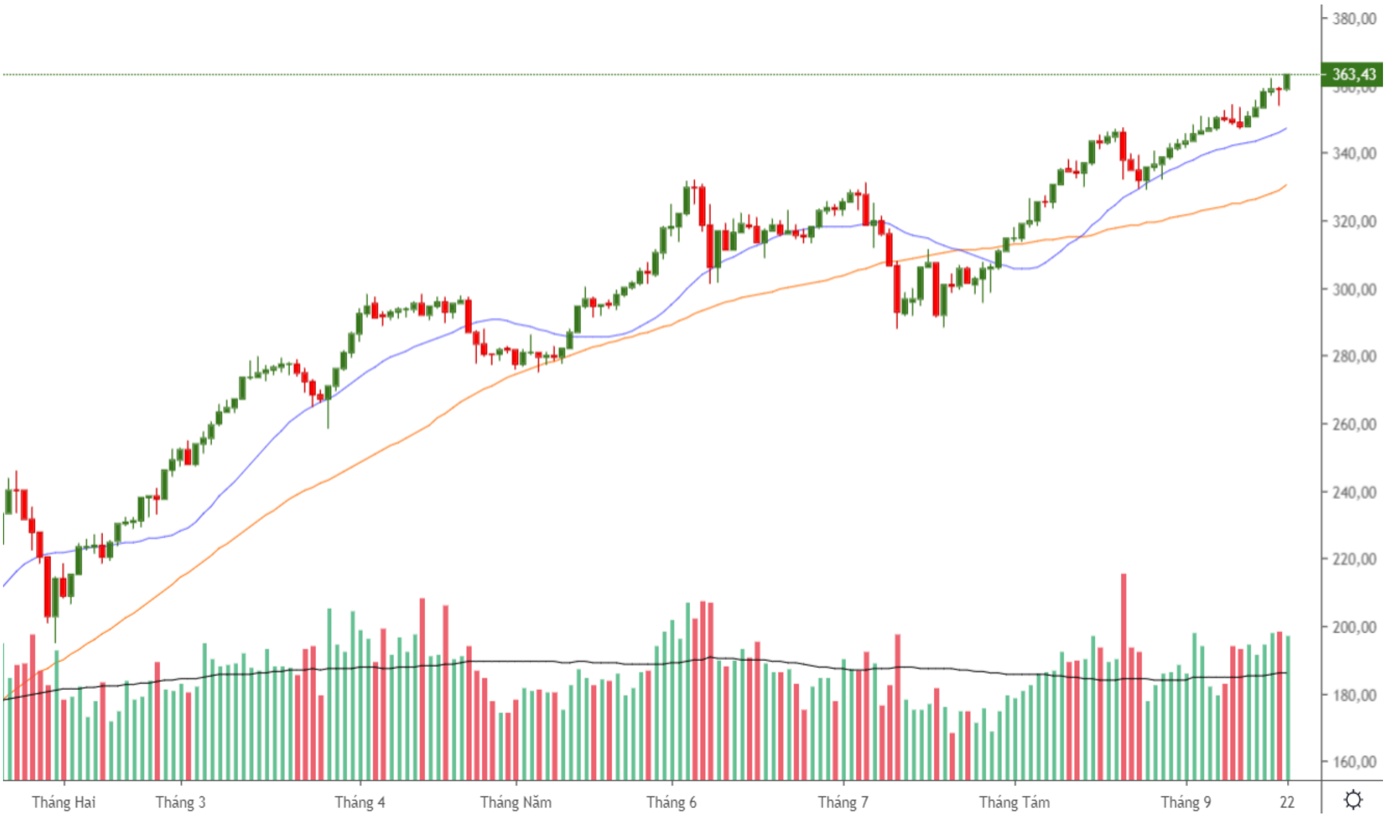
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index broke the Gap of 1,340 - 1,350 points with the support from the cash flow and this zone will become the short term supporting zone for the index. If the support continues, the market will get back to its uptrend. Although the signals have been clear, it definitely shows hope for investors. As a result, investors should hold on to the portfolio and expect the recovery of the market.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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