RONGVIET SECURITIES

JANUARY

15

TUESDAY

6PM CALL

Market today: Stand strong

(Vu Duong – vu.da@vdsc.com.vn)

The VN-Index was near at the resistant 900 pts so the market was not active. The conservative sentiment was maintained when the market opened. Although the positive sentiment was not clear, with the support from VHM, VRE, the market increased slightly 0.4%. Banking sector also contributed to the market when most of its members increased. Spotlights were BID and MBB with the increase 2.2% and 1.9% respectively.

The indexes escalated quickly in the afternoon session was the key point for the demand side increase its volume. Cash flow was widespead not only to the large cap but also to the midcap. Electricity stocks kept the uptrend with REE and NT2, meanwhile, textile was impressed with the ceiling price of TCM and GMC.

At the close, the VN-Index increased 0.9% and the HNX-Index increased 1%. Liquidity in HOSE remained low with the value up to VND 2,100 bn, excluded put-through transaction.

Foreigners net buy for the fifth session in HOSE with the value up to VND 64 bn. Top picks were HPG, DCM, and SSI. In HNX, they net buy VND 6 bn.

Indexes went up with low liquidity is not a big concern. Market may be able to hold the short-term trend so the investors should focus on large cap for the safety of the porfolio. There are also many choices for the Midcap but investors should pay attention to the fundamental factors of these stocks.

"Stand strong"

Analyst Pin-board

Update on Industrial Park

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes went up strongly on average volumes. The number of gainers overwhelmed the number of losers. The current short-term uptrend is developing. Traders should increase the proportion of stocks in portfolio on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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