Market today: Maintaining stability

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Despite the world stock market crash, the Vietnam stock market still maintained its balance driven by the support in the previous session. Although there was weakness during the session, the market kept a stable level at the end of the session. In the end, VN-Index decreased slightly by 0.1 points (-0.01%) and closed at 1,339.21 points. HNX-Index dropped 1.74 points (-0.49%) and closed at 354.29 points. Liquidity reduced slightly, with 559.2 mn shares matched on HOSE.

VN30-Index also effort to solid and only gently contracted 0.04% at the end of the session. There were some outstanding names such as POW (+3.8%), MSN (+3.7%), GAS (+1.8%), PLX (+1.8%), TPB (+1.7%) ... On the other side, there were 5 decliners of more than 1%, notably STB (-2.8%), CTG (-1.8%), VPB (-1.2%), SSI (-1.2%), BVH (-1.2%).

In general, pennies and midcaps are still cautious, but there is a big contrast between stocks. The most prominent gainers were CNG (+6.9%), DCM (+6.9%), DPM (+6.9%), HT1 (+6.9%), ICT (+6, 9%) ...

Foreign investors turned to be net sellers on HOSE, with VND 512.7 bn. Mostly focus on HPG (-105.6 bn), CTG (-45 bn), NVL (-44.1 bn), STB (-42.1 bn), DGC (-38.2 bn).. On the net buying side, notably VNM (+62.7 bn), MBB (+24.9 bn), VHC (+16.5 bn), PLX (+15.1 bn), FTS (+13.2 bn) ...

The movement of VN-Index was not too surprising and was in a state of exploration after the recovery in the previous session. The liquidity decreased slightly compared to the last session and was below the 50 session average, showing that selling pressure temporarily cooled down. However, the cash flow was also cautious. With the equilibrium of supply and demand, VN-Index may follow inertia toward a rebound, with a moderate level of recovery because it has not yet attracted cash flow. The resistance area to cautious for the index is still 1,350-1,355 points. Therefore, investors should avoid chasing buying and rely on the recovery to reduce the weight in stocks that put risk pressure on the portfolio.

"Maintaining stability"

Analyst Pin-board

DGC – Yellow phosphorus price is skyrocketing, driving the stock price recently

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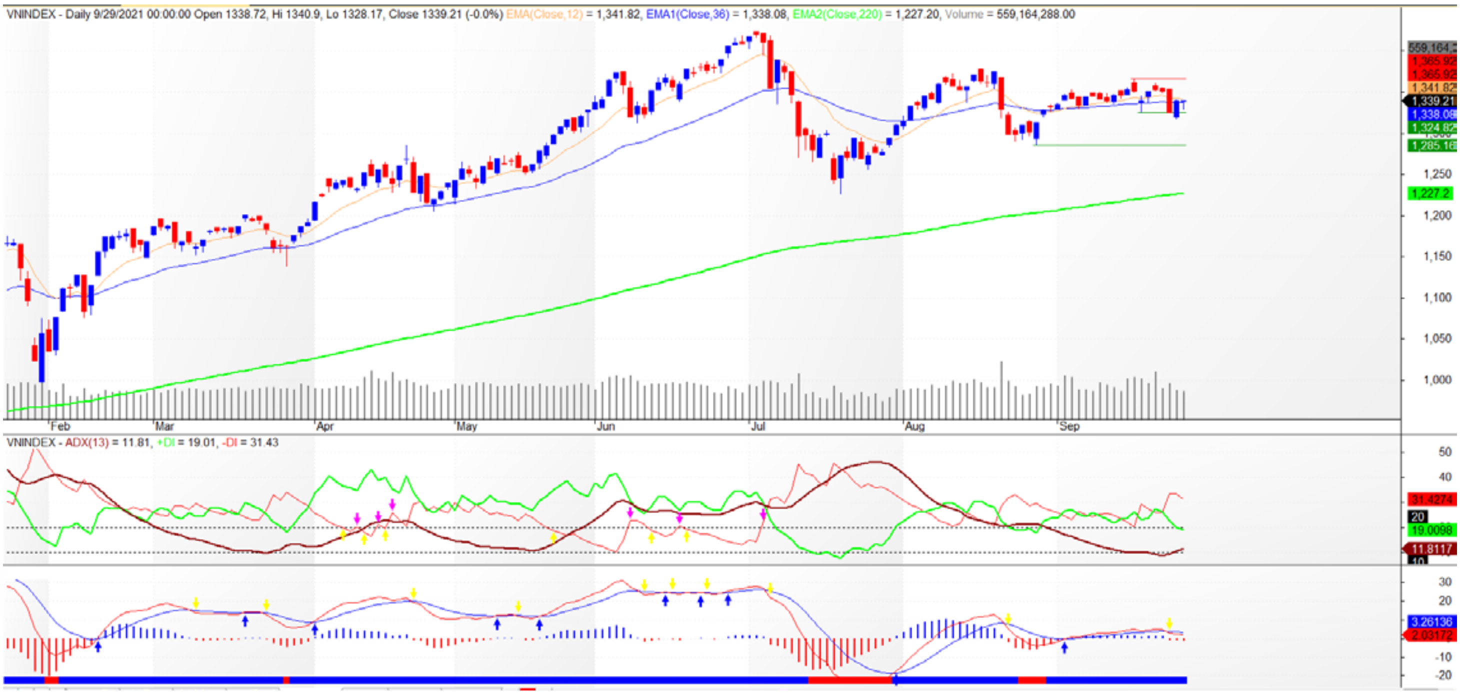
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market still maintains a sideways movement without any clear direction. However, the number of stocks that are performing well was still large when the cash flow diverse strongly. As a result, investors can still make new investment into stocks that have strong fundamentals as well as positive technical signals to increase the holdings.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT – Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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