RONGVIET SECURITIES

AUGUST

15

MONDAY

6 PM CALL

Market today: Slow trading day

*(**Thien Bui** - Ext:1321)*

Investors continued to show their cautions after most of them turned to profit takers on last Friday. In the beginning of the day, except for HAG, HNG and other oil & gas stocks, most of share moved sideways. Then, some tickers became more lively such as KDC went ceiling and KBC and ITA, which are two famous companies supplying industrial landmarks, were the top buys. Such triggers saved markets from a boring day. At the close, **VNIndex stopped at the highest level of 659.47 while HNIndex rebounded and added 0.04 pt. Among 4 recent sessions, today market saw the lowest traded values of VND2,747 billion on both bourses.**

Foreigners continued to net sell. In HSX, they net sold VND207 billion. HBC (-VND60.3 billion), HPG (-VND58.4 billion), VNM (-VND57.1 billion) were on top list. In HNX, foreigners net bought only VND427 million. It is possible that foreigners also turn to short-term profit takers as they have net continuously net bought when market dropped from 681 pts to 620 pts +/-.

Another day that VNIndex successfully tested 650 +/-. Sellers have been stronger in 2 recent sessions but buyers were still very active. The fact that foreigners have net sold for a week could somehow affect investors' sentiment. We think there are still chances to buy at this moment but investors should not lose their persistence and do not need to buy when market strongly moves higher.

This week, investors are looking forward to July FED's meeting minutes for more clues of whether FED will increase rate by the end of this year or not.

"Slow trading day"

Analyst Pin-board

BMP - High price level but upsides remain

*(**Huong Pham** – Ext: 1314)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SRF - Making full use of industry growth	August 4th, 2016	Accumualte – Long term	32,100
ITD - Growth dynamics from development of transport infrastructure	July 28th, 2016	Buy - Intermediate	34,900
NCT – Strong air freight outlook is the key	July 20th, 2016	Accumualte – Long term	140,000
BCI - Gold in land	July 07th, 2016	Accumualte – Long term	28,400
PAC - Profit driver from replacement segment	July 04th, 2016	REDUCE – Intermediate	36,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/08/2016	0.2% - 1%	0.5%-1.5%	27,413	27,341	0.26%
VF4	09/08/2016	0.2% - 1%	0%-1.5%	12,186	12,184	0.02%
VFA	05/08/2016	0.2% - 1%	0%-1.5%	6,667	6,775	-1.59%
VFB	05/08/2016	0.3% - 0.6%	0%-1%	13,161	13,162	-0.01%
ENF	05/08/2016	0% - 3%	0%	13,634	13,952	-2.28%
MBVF	28/07/2016	1%	0%-1%	11,564	11,632	-0.58%
MBBF	27/07/2016	0%-0.5%	0%-1%	13,021	12,982	0.30%
VF1	09/08/2016	0.2% - 1%	0.5%-1.5%	27,413	27,341	0.26%
VF4	09/08/2016	0.2% - 1%	0%-1.5%	12,186	12,184	0.02%

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