JUNE

04

MONDAY

6PM CALL

## *Market today:* Buyers overwhelmed sellers

*(Khai Tran – khai.tq@vdsc.com.vn)*

The excitement extended to the third session in a row. The indexes continued to rally with gainers overwhelmed decliners. The liquidity was maintained at the 10-day average level.

Money continued to flow into large-cap stocks. The VN30-Index continued to lead with an increase of 2.8%, while VNMID-Index and VNSML-Index also increased 2.2% and 0.9%, respectively.

The market excitement started to spread from large-cap stocks (like VJC, VNM, BVH, HPG, VPB, VCB, ACB, and MBB) to midcaps. Many stocks in this group increased strongly such as AAA, NLG, HSG, NKG, SKG, HBC, HNG, HCM, and PNJ. Speculative money seemed to start to return.

Bank shares continued to rally. It was TCB's listing day, and this stock faced strong selling pressure with nearly 3 million shares trading at the floor price. At the end of the session, there were still over 2 million shares selling at the floor price. Market's perception of this stock to be overpriced, considering the stock has rallied non-stop in the OTC market since last year, while other listed banks have declined 20-40% for the last couple of weeks. However, demand for TCB was also strong today. This, coupled with a potential stock bonus plan at a ratio of 1:2 to be discussed in the upcoming EGM, can become a support factor for the stock price.

*It is likely that the VN-Index has bottomed out as it broke out of its 200-day moving average. Therefore, any correction may be an opportunity for investors to initiate the position.*

*"Buyers overwhelmed sellers"*

## Monthly Strategy Webinar

We will be organizing our **Monthly Strategy Webinar** on Wed, June 6, 2018, 4:00 PM - 5:00 PM (GMT +7).

**Mr. Bernard Lapointe**, our Head of Research, will present our most up-to-date views on Vietnam's stock market, present some of their favorite stocks and answer investors' questions.

Join the event to receive our top investment ideas and to learn how our strategy will help your investment decisions.

**REGISTER TODAY**

Registration URL: https://attendee.gotowebinar.com/register/8544569133363672323
(if the link doesn't work, copy & past it in your browser)
After registering, you will receive a confirmation email containing information about joining the webinar.

## *Analyst Pin-board*

### ANV - Improved Results thanks to Non-core Business Divestment

*(Tam Pham – tam.ptt@vdsc.com.vn)*

*If you are interested in this content, please click here to view more detail.*

## Technical Analyst Recommendation

Indexes kept going up strongly and closed at the highest of the day. Trading volumes were at average level. After a deep decline, the market is forming a V-shaped bottom. Traders consider disbursing on corrections.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| CTD - "Safety First" | June 04th, 2018 | Accumulate – 1 year | 160,100 |
| PVS - Catalyst from key Oil & Gas projects | May 31st, 2018 | Buy – 1 year | 22,500 |
| NCS - Growth Opportunity in the Vietnam Aviation Industry | May 22nd, 2018 | Buy – 1 year | 60,000 |
| VHC - Affected by raw fish prices in the short-term | May 21st, 2018 | Accumulate – 1 year | 61,100 |
| KBC - Awaiting for a breakthrough year | May 09th, 2018 | Buy – 1 year | 16,270 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 27/04/2018 | 0% - 3% | 0% | 19,820 | 21,012 | -5.67% |
| MBBF | 02/05/2018 | 0%- 0.5% | 0%-1% | 14,984 | 14,976 | 0.05% |
| MBVF | 26/04/2018 | 1% | 0%-1% | 14,349 | 14,758 | -2.77% |
| VF1 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 43,699 | 43,734 | -0.08% |
| VF4 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 19,543 | 19,547 | -0.02% |
| VFB | 04/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 16,923 | 16,917 | 0.04% |

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