MARCH

29

THURSDAY

"VNIndex - Tremble on the All-time High"

6PM CALL

Market today: VNIndex -Tremble on the All-time High

(Son Tran – son.tt@vdsc.com.vn)

The 1,170 level is called the "historical high" for a reason. It has been 6 sessions since the VNindex reached that level and today it still failed to break through. The market was going up pretty well in the morning session before selling pressure came in and dragged it down into negative territory in the afternoon. Many blue chips showed sign of "exhaustion" and could not drag the VNindex higher. Today's outperformers were HPG (+1.5%), VIC (+0.4%) and VCB (+0.7%). Banking stocks did not fared better as only a few stocks managed to close in positive territory today: VPB, VCB and HDB.

Update on REE's annual general meeting:

Although the management set a target growth of 14% in revenue and -0.5% in NPAT for 2018, their explanation in the AGM showed that this goal is conservative as target for M&E segment is still based on a negative scenario of fierce competition and rising material prices. Meanwhile, target for the power segment did not factor current favorable conditions in the competitive generation market (CGM) and the extraordinary income from a repayment of realized forex loss from EVN to PPC. Therefore, the chairman of REE expected that an NPAT of VND 1,500 billion or even higher is still possible for REE in 2018.

Analyst Pin-board

FPT's Annual General Meeting: Ambitious plans for the future

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If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes went down on very low volumes. The correction may last longer. VN-Index may go back to 1150 while HNX-Index tends to test 130 again. Traders should wait and accumulate stocks at supports, focus on leading sectors such as banking, securities, real-estate.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DXG	36.60	**Hold**	23/03/2018	36.80	40.00		35.00			-0.54%	1-3 months
GAS	126.50	**Hold**	23/03/2018	130.90	140.00		124.00			-3.36%	1-3 months
PVS	20.80	**Hold**	23/03/2018	26.30	30.00		24.50			-20.91%	1-3 months
VIC	115.00	**Hold**	21/03/2018	108.00	120.00		100.00			6.48%	1-3 months
HCM	78.90	**Hold**	21/03/2018	80.10	95.00		75.00			-1.50%	1-3 months
DIG	26.00	**Hold**	01/02/2018	25.20	28.00		23.00			3.17%	3-6 months
RDP	20.00	**Hold**	19/01/2018	19.00	22.00		17.50			5.26%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	16/03/2018	0% - 3%	0%	21,856	21,701	0.71%
MBBF	14/03/2018	0%- 0.5%	0%-1%	14,889	14,874	0.10%
MBVF	15/03/2018	1%	0%-1%	14,575	14,412	0.13%
VF1	21/03/2018	0.25% - 0.75%	0% - 2.5%	47,600	47,378	0.47%
VF4	21/03/2018	0.25% - 0.75%	0% - 2.5%	21,395	21,331	0.30%
VFB	16/03/2018	0.25% - 0.75%	0% - 2.5%	16,966	16,905	0.36%

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