RONG VIET SECURITIES

OCTOBER

16

WEDNESDAY

6PM CALL

Market today: Market is still unable to jump

(Khai Tran – khai.tq@vdsc.com.vn)

Indices continued to fluctuated slightly in a narrow range with high liquidity. VN-Index increased by 1.41 points (0.14%), to 994.46. HNX-Index slid slightly by 0.08 points or 0.07% to 105.93. Although losers outnumbered gainers, VN-Index still rose slightly thanks to the contribution of large cap stocks such as TCB (+ 0.8%), CTG (+ 0.9%), VCB (+ 1.1%), VNM (+ 1.6%), PNJ (+ 2.4%). Most of stocks in VN30-Index did not change much, except REE (-1.7%) and DPM (-1.3%).

There were not many outstanding gainers today. FLC hit its ceiling price for the third consecutive sessions; and its liquidity was extremely high with more than 30 million shares through order-matching transaction. FLC has just announced the selling date of more than 300 mn shares at par value (10,000). Its current price is only 4,050 VND / share. HAX reached the ceiling for the second straight sessions after the news of foreign investors bidding. Some other stocks gained significantly, namely VPH (+ 6.9%), D2D (+ 6%), PVC (+ 4.5%), KDC (+ 3.1%), HDC (+ 2.3%), AAA (+2 %).

C69 (-9.7%), CCL (-6.7%), ACL (-4.6%), SJS (-4.2%), HAG (-3.3%) LCG (-3 %), VCS (-2.3%) dropped sharply.

Foreign investors continued to net sell on HOSE with the value of VND 71 bn, focusing on Vingroup family stocks such as VIC (-VND 82 bn), VHM (-VND 26.6 bn), POW (-VND 18.7 bn), HPG (-VND 11 bn), VRE (-VND 9.6 bn) .

Market continued to show reluctance as VN-Index approached the strong resistance of 995-1,000. Foreigners remained net seller on leading stocks. We do not see many opportunities in short-term even though we are in the earning season.

"Market is still unable to jump"

Analyst Pin-board

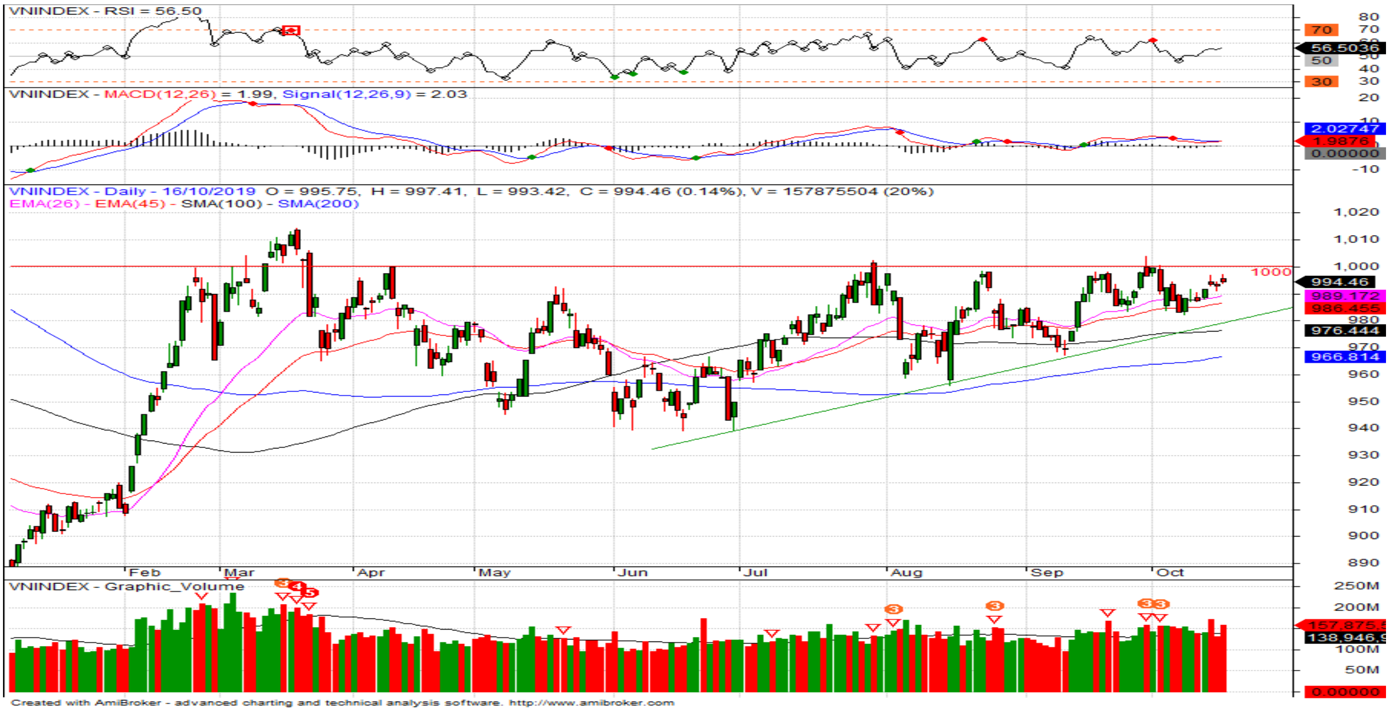
HND: Stable Operations Despite Coal Shortage

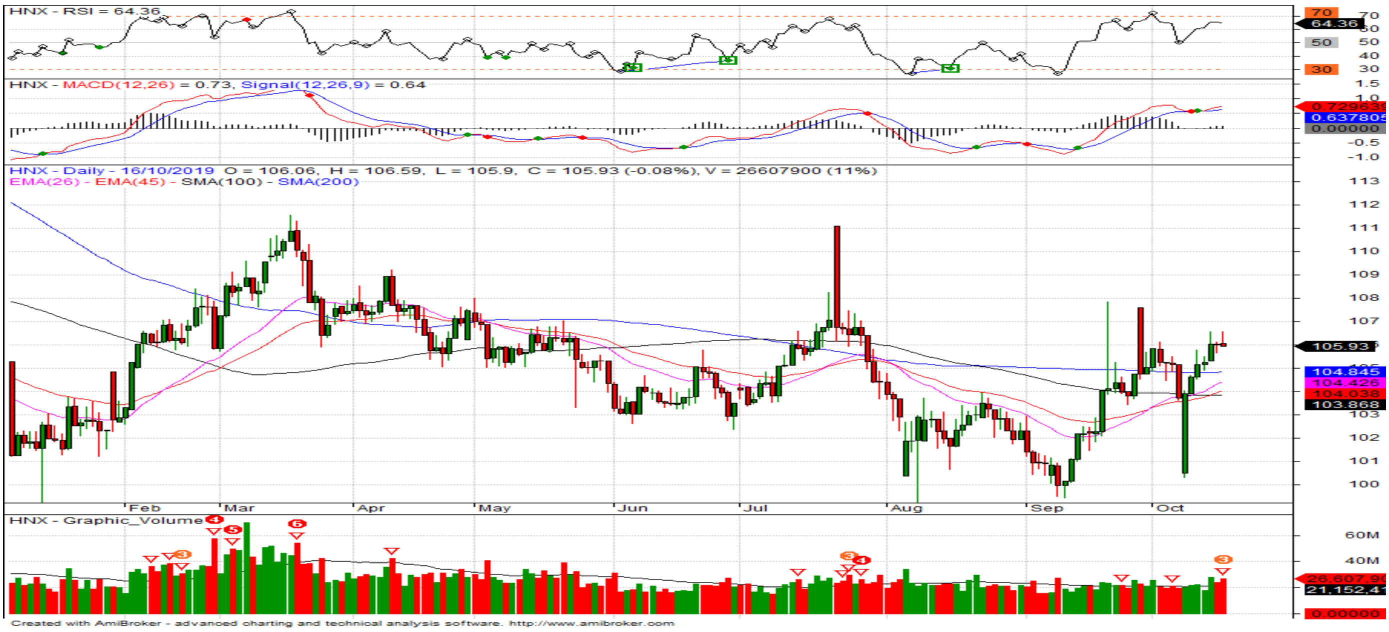
*(**Ha Trinh** – trinh.nh@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes continued struggling right below strong resistances, showing the hesitation of traders. The liquidity remained quite high above the average level. Traders should not use high leverage at this stage.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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