RONG VIET SECURITIES

JULY

06

TUESDAY

"A sudden fall"

Market today: A sudden fall

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market opened with a stable trend; however, in the afternoon, the signs of weak cash flow along with increasing selling pressure caused the stock market fluctuate strongly. HOSE plummeted -56.34 points (-3.99%) and closed at the lowest range at 1354.79. HNX also plunged 9.25 points (-2.82%) and closed at 318.51. Upcom could not stand out with the loss of -1.4 points (-1.55%) to end at 89.07.

VN30 group underwent the heavy loss today with a sharp fall of 68.99 points (-4.43%) and closed at 1488.42. Many stocks in VN30 group dropped suddenly such as MBB (-7.0%), TPB (-7.0%), CTG (-7.0%), MWG (-6.9%). Not many gainers in this group like NVL (+1.7%), VJC (+0.8%), PNJ (+0.3%).

On HOSE, given the sharp drop of today's market, the number of losers accounted for 350 out of 428 stocks, of which 56 stocks fell to the floor. A few rare positive gainers on HOSE were CIG (+6.9%), SGT (+6.9%), RDP (+6.7%). On HNX, its index also experienced the same movement like HOSE, including 201 decliners. Today top losers were VND (-9.9%), TVB (-10.0%), MBS (-9.8%), SHS (-9.8%).

Foreign investors net bought slightly with a value of VND 26.23 bn. HOSE saw a net buying of VND 46.68 bn and focusing on VHM (86.3), VCB (76), MBB (61.7). They were net sellers of VND 13.64 bn on HNX, mainly in VND (35.7). Upcom was also sold net at VND 6.81 bn in QNS (11.9), VEA (4.3).

After the new high peeks were established on the stock market, today's trading session suddenly reversed negatively, causing a streak of sharp declines in stocks. Although the Q2 earnings reports of listed companies have not yet announced. Given this sharp fall, we think this is a correction of the market and also an opportunity for investors to restructure portfolio.

Analyst Pin-board

Investment-linked Plan (ILP) – Market conditions support growth

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After showing signs of slowing down in the previous session, the VN-Index dropped deeply today. The loss might continue during the beginning of the next trading session, but the index will get much help from the strong supporting zone of 1,320 points. As a result, investors should not sell at all cost and wait for recovery phases to reduce the portfolio to a safe level. In addition, investors can consider some bottom-fishing in short term with stocks that have corrected to their strong supporting zones.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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