RONGVIET SECURITIES

MAY

18

MONDAY

6PM CALL

Market today: Bluechips took the spotlight

(Bao Nguyen – bao.nq@vdsc.com.vn)

On the week-opening session, VN-Index gained positively 9.98 points (+ 1.21%) thanks to large-cap stocks, closing at 837.01. Contrarily, HNXIndex fell slightly -0.48 points (-0.44%), to 108.54. Upcom also gained +0.14 points (+ 0.26%), closing at 53.29.

Among VN30 group, only 5 decliners and 22/30 were gainers, impacting strongly on VN30Index with an increase of 13.32 points (+ 1.72%), closing at the highest level of day 787.27. The notable gainers on VN30 Index were HPG (+ 6.8%), VPB (+ 5.2%), MWG (+ 4.1%), GAS (+ 3.7%), VCB (+ 3.3%). SBT, STB, ROS, VIC, REE fell less than -1%.

Besides, there were also other Pennies gained significantly on HOSE, such as DBC (+ 7.0%), DHM (+ 6.9%), HSG (+ 6.9%), KDC (+6.9 %), KMR (+ 6.9%), DRH (+ 6.8%). Meanwhile PLC (+ 6.1%), DTD (+ 5.0%), TIG (+ 4.8%), LHC (+ 4.1%) outperformed the index on HNX.

Foreign investors returned to net seller of over VND 110 bn. On HOSE, they were net sellers of VND 89.61 bn, mainly in VHM (37.5), BID (26.7), CTG (17.7), MSN (16.3), HDC (14.3). HNX was also net sold slightly VND 6.43 bn, focusing on SHB (4.0), SHS (1.47), BVS (0.78). Upcom recorded a net selling of VND 14.72 bn, in which ACV (11.1), QNS (2.2) and NTC (1.0) were net sold the most by foreign investors.

The market trend is still going up and down. Even though having positive cash flow into the market, the index has not been able to break out strongly, showing that risk is gradually increasing. We recommend investors to control emotions and avoid buying stocks that already rose sharply during this time.

"Bluechips took the spotlight"

Analyst Pin-board

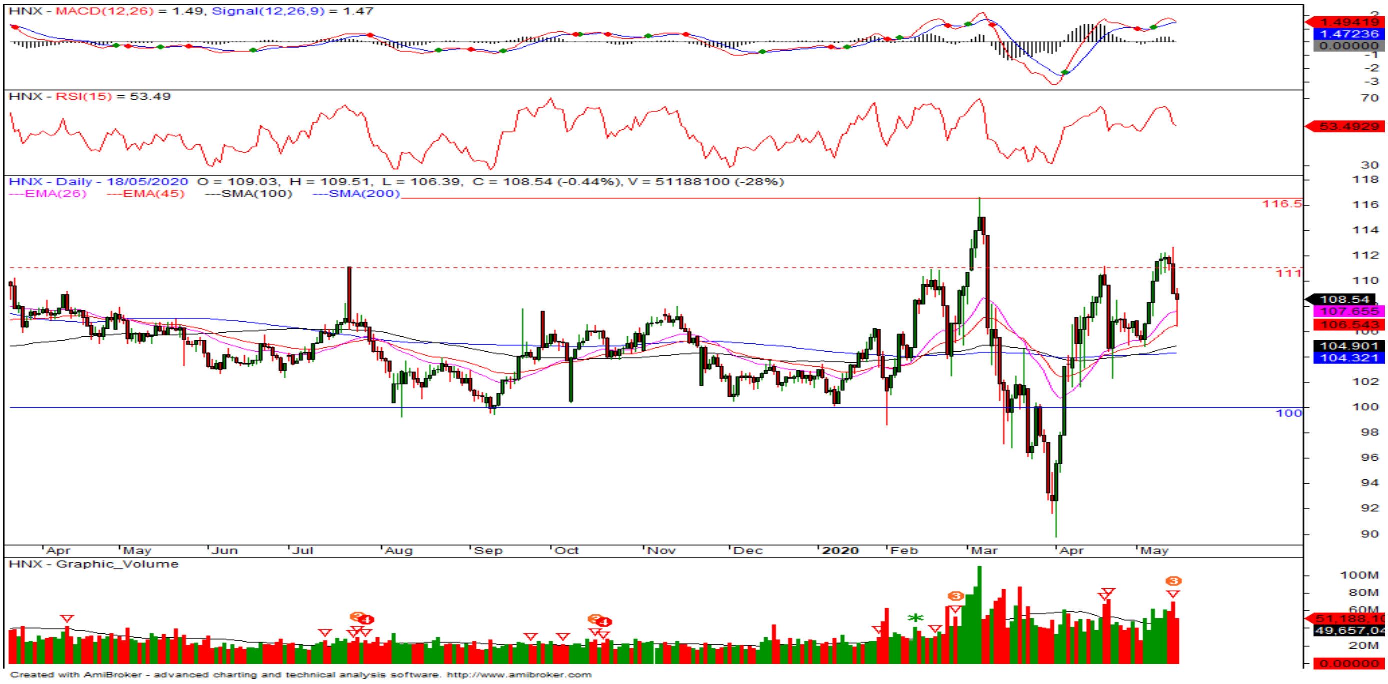
Real estate market update

(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving sideways while HNX-Index corrected slightly. Trading volumes reduced remarkably on both exchanges. A short-term correction is in progress but in a longer term, the uptrend is still valid and traders consider hold stocks longer until reversal signals appear.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - The Worst Is Yet To Come	May 12th, 2020	Accumulate – 1 year	65,000
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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