MARCH

26

FRIDAY

6PM CALL

Market today: Regained balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the negative sentiment from Covid news, investors panicked and strongly sold stocks in the morning session. However, the situation gradually stabilized and recovered in the afternoon. At the end, VN-Index dropped only 0.89 points (-0.08%) and closed at 1162.21 points. HNX-Index increased by 3.77 points (+ 1.41%) and closed at 270.96 points. Liquidity increased slightly, with 630.5 mn shares matched on HOSE.

VN30-Index shared the same movements but closed with a slight increase of 0.22%. There were 19 losers, but only 7 stocks with a drop of over 1%, included KDH (-2.9%), VRE (-2%), BVH (-1.7 %), GAS (-1.2%), VNM (-1.1%), PDR (-1.1%) and VHM (-1%). On the other side, tickers supported VN30-Index were HPG (+ 2.7%), VJC (+ 1.9%), VIC (+ 1.8%), REE (+1, 1%), STB (+ 1.1%) ...

Small and medium stocks also fluctuated in the morning and gradually stabilized in the afternoon. However, there were still some stocks going upstream such as TCM (+ 7%), GDT (+ 6.9%), TVS (+ 6.8%), EVG (+ 6.7%), VPS (+6, 7%) ...

Foreign investors turned to be net sellers on HOSE after a net buy session, worth VND 283.7 bn. Outstanding were CTG (-176.6), followed by MBB (-81.6), VIC (-61.6), VNM (-58.3), VHM (-46.8).... On the net buy side, notable was E1VFVN30 (+73.5), followed by GEX (+44.1), HPG (+44), CII (+24.6), FUEVFVND (+ 15.2) ...

VN-Index recovered spectacularly after the sell-off. Although market still dropped slightly at the end, it also corded a supportive effort from money flow. With this supportive movement, market may gradually recover in the near future and retest supply - demand at Gap 1170-1183 points. Therefore, investors can rely on the current recovery to restructure the current portfolio, as well as temporarily limit using leverage as market is still risky.

"Regained balance"

Analyst Pin-board

Comments on recent events: Moody's & credit quota

(My Tran – *my.tth@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

HAX – Expects to pay a 30% dividend for 2020

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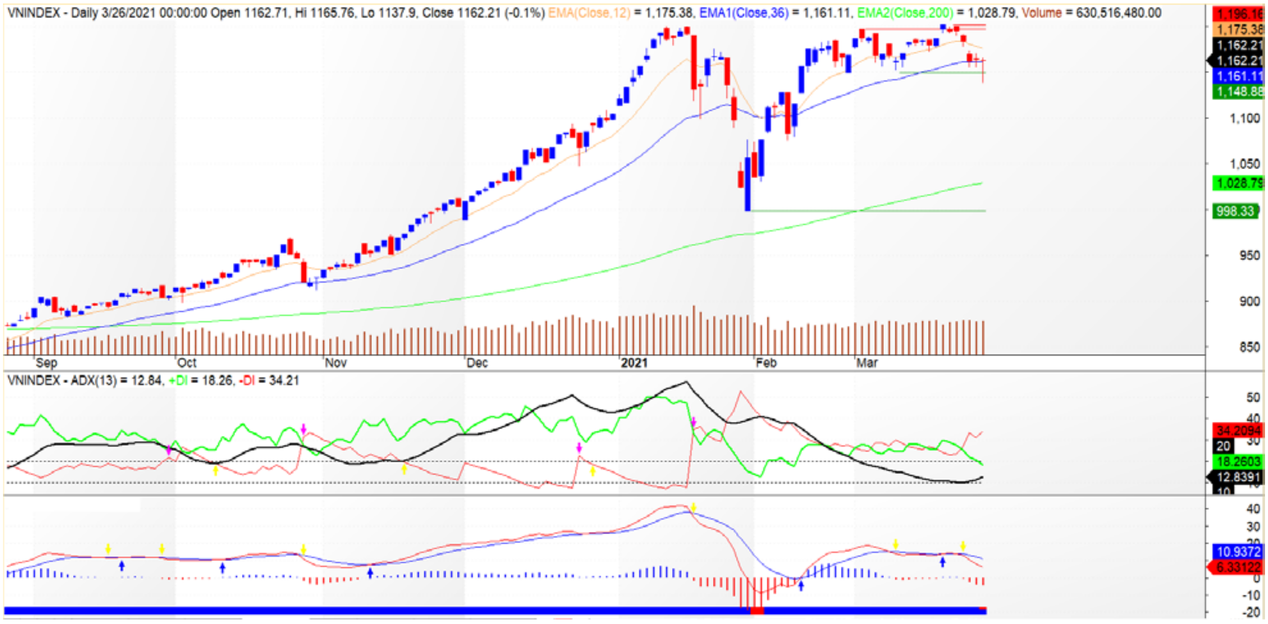
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The correction of the market helped the stocks to find a new equilibrium point. There have been signals from both blue chips stocks and mid-cap stocks showing that the correction has nearly finished and that stocks will begin to rally in order to get to the new zone. As a result, investors can evaluate the portfolio and increase the size to a desirable level.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Restructuring initially brought positive signals	Mar 17th,2021	Accumulate – 1 year	40,200
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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