RONGVIET SECURITIES

MAY

13

FRIDAY

"Wise and careful stock pick brings large opportunities"

6 PM CALL

Market today: Wise and careful stock pick brings large opportunities

(Tuan Huynh - Ext: 1318)

Market closed the week lower. Banking stocks, which strongly gained in previous sessions such as VCB, CTG and BID, continued to correct but still attracted a large amount of cash inflows. In contrast, liquidity of whole market remained weak. Therefore, VNIndex closed the day lower 0.31% d-o-d and 0.7% w-o-w with most shares went in red. Foreigners net sold VND300 billion, 80% of total values came from VIC.

HPG, HSG were among the top 3 stocks that have highest trading values and decreased significantly. Not only HPG and HSG but stocks in steel sectors tended to reach the peak in 5th May. Our analyst commented that steel prices around the world have halted recently. Besides, seasonal effect is also a factor to concern when the rainy season, which is an off-season for construction, is coming.

Next week, investors will eye to AGMs of BVH and VNM. Banking stocks will also witness tension movements to test supply-demand forces. VNIndex will move closely with banking stocks. So, investors should be careful not be biasd by VNIndex and instead should wisely pick suitable stocks.

Last but not least, the 2 final weeks of May will have a big event of President Obama visiting Vietnam. Leaders of two countries will discuss about various subjects, in which TPP is a big issue. Regard to previous reactions to TPP news, investors tend to follow textile stocks. We think this trend will repeat at this time. Also, for investors who prefer cyclical strategy, stocks of seafood and real-estate companies shall be closely watched as they tend to form bottom in mid of May and early of June.

Analyst Pin-board

HAH- cheap enough to initiate a buy now

(Hoang Nguyen- Ext:1319)

If you are interested in this content, please click here to view more detail.

NT2 Q1 Result updates

Secure position

(Lam Nguyen- Ext:1313)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index kept going down after reaching its previous peak (at around 617). A short-term correction is taking place and the support zone is around 600. Traders should take profit partly and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
PDB	25.9	**Buy**	13/05/2016	25.9	28.5		24			0.00%	Intermediate
ITD	23.8	**Hold**	11/03/2016	18.7	22.0		17			27.27%	Intermediate
BCC	13.6	**Hold**	22/01/2016	13.7	15.0		12.5			-0.73%	Intermediate
LHC	49.2	**Hold**	21/08/2015	40.5	49.0		37			18.55%	Long

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTB - As right as a trivet	April 27th, 2016	Accumulate – Long term	130,000
SKG - Using tailwind for a boost	April 27th, 2016	Neutral– Long term	120,000
TCM - Core operation sees improvement	April 27th, 2016	Accumulate – Long term	30,500
MWG- Endeavor to sustain the long-term growth	April 19th, 2016	Buy – Long term	93,000
VSC - Ready for a high and sustainable growth period	April 15th, 2016	Accumulate – Long term	76,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%
VFA	06/05/2016	0.2% - 1%	0%-1.5%	6,835	6,782	0.78%
VFB	06/05/2016	0.3% - 0.6%	0%-1%	12,893	12,872	0.16%
ENF	06/05/2016	0% - 3%	0%	12,687	12,587	0.79%
MBVF	05/05/2016	1%	0%-1%	11,238	11,269	-0.28%
MBBF	04/05/2016	0%-0.5%	0%-1%	12,686	12,671	0.12%
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Trien Le

+ 84 8 6299 2006 | Ext: 1317

trien.lh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6291 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

08 Phan Dinh Phung St., Ninh Kieu Dist., Can Tho

T +84 0710 381 7578
F +84.710 381 8965
E info@vdsc.com.vn
W www.vdsc.com.vn