Market today: Strong selling pressure on Bluechip

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to decline, although the decrease narrowed a lot in the ATC session. VN-Index closed at 950.08 (-4.09 points or 0.43%). The HNX-Index fell slightly, ending the day at 103.5 (- 0.06 points, or 0.06%). Liquidity remained stable at the low level. Decliners dominated gainers.

Cash flow tended to move from large-cap stocks to mid and small ones. While the VN30-Index dropped by 0.66%, VNMID-Index fell only 0.15% and VNSML-Index even increased by 0.12%.

Some notable large-cap losers were PNJ (-2.6%), DHG (-2.5%), VNM (-1.6%), CTD (-1.5%), NVL (-1.5%), VJC (-1.5%), MWG (-1.4%). Only 3 stocks in the VN30 gained and those were all Bank stocks: EIB (+ 0.6%), VCB (+ 0.4%) and VPB (+ 0.3%).

VHM impacted market strongly today while falling deeply during the session but suddenly closed at the reference price due to strong buying in ATC session.

Many small and mid caps gained strongly, such as DRH (+ 6.9%), VPH (+ 6.9%), SMA (+ 6.8%), DLG (+ 6.6%), SJS (+ 6%), and FIT (+5.5 %), BMC (+ 4.9%), NTL (+ 3.5%)

Foreign investors remained net sellers on HOSE with a value of VND 79 bn and net bought slightly VND 6.6 bn on HNX. The top selling stocks were VHM (-VND 93.4 bn), VNM (-VND 28.4 bn) and HPG (-VND 24 bn).

The downtrend extended as Bluechips were still sold strongly. Cash flow still persisted in small and mid caps. This has been the case for a long time and no sign of ending.

"Strong selling pressure on Bluechip"

Analyst Pin-board

Will FED cut its rate ?

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

PC1- Result Update Report

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IMO 2020

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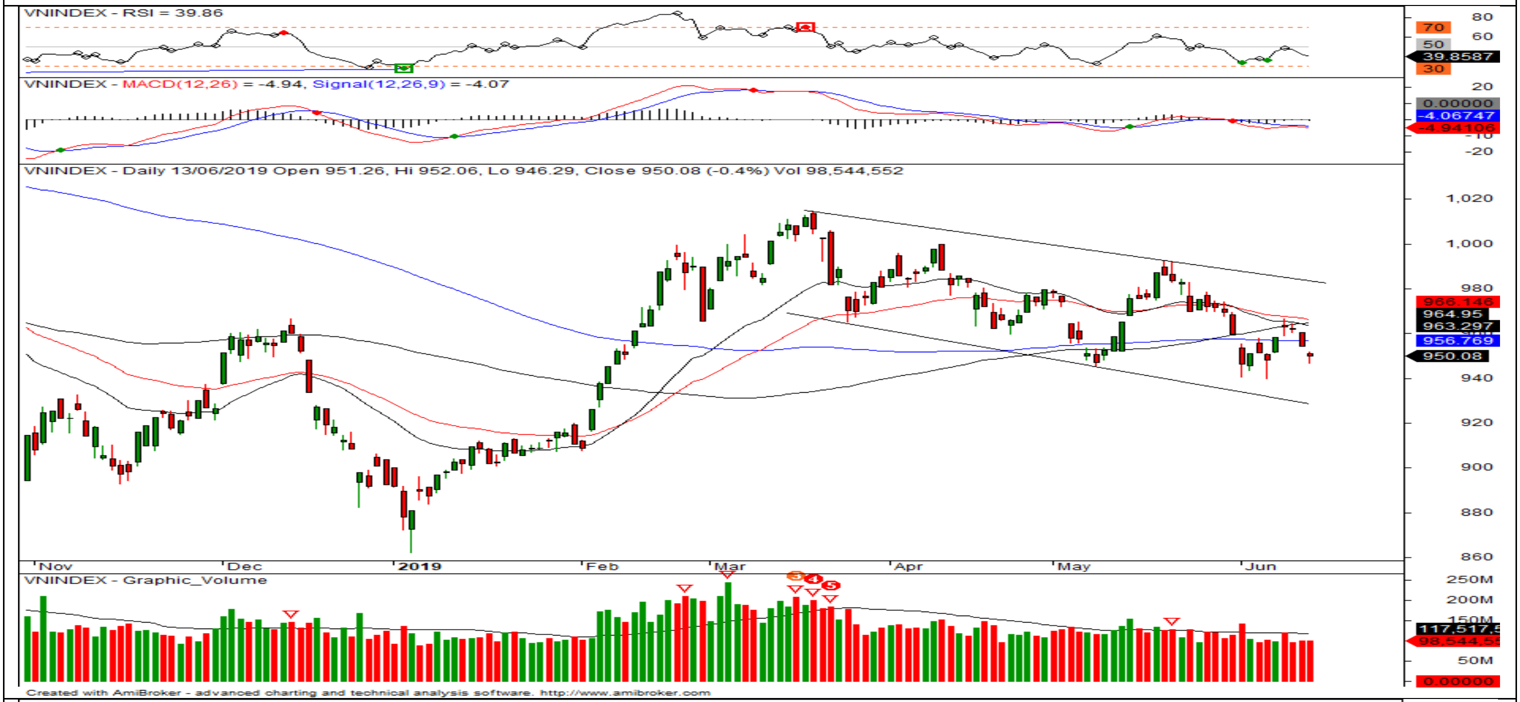
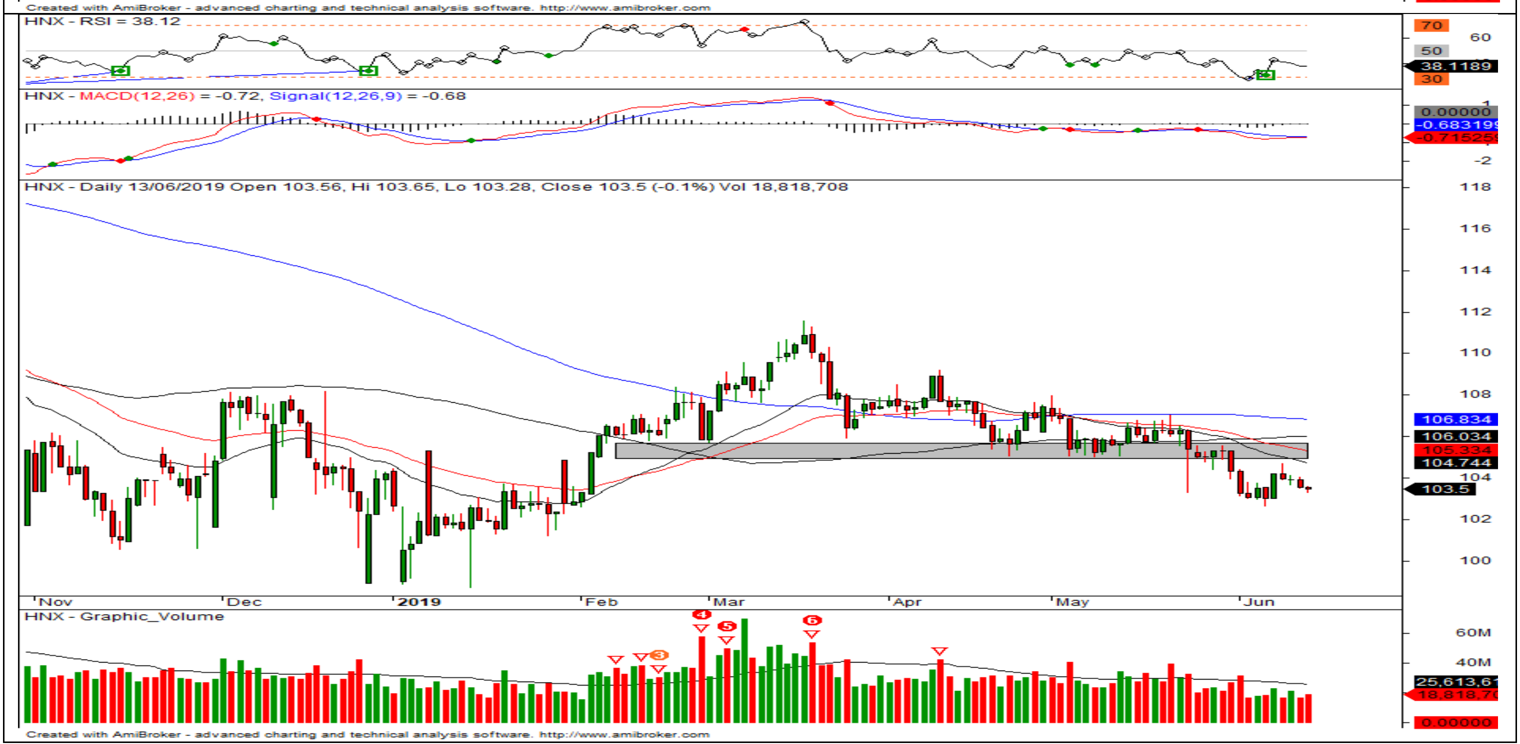
Technical Analyst Recommendations

Indexes kept going down and the liquidity remained low. Both VN-Index and HNX-Index failed to break through resistances and turned down. The short-term recovery ended and indexes may find to lower supports. Traders should take profits partly in recovery sessions and then cover at lower prices.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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