OCTOBER

02

TUESDAY

6PM CALL

Market today: Realizing profit pressure

(Vu Duong – vu.da@vdsc.com.vn)

The market increased over 6 points in the morning trading session. Indexes found their strong support from the banking sector. BID and TCB rose the most with 4.2% and 2.4% gains. Other banking stocks such as CTG, VPB, and VCB gained around 1%.

Fluctuation occurred at the end of afternoon trading session. Selling increased in some stocks like MSN and PVD. Banking stocks, VPB in particular failed to stay positive. However, with the support from VIC, GAS, and SAB, the VN Index was able to stay stable.

At the close, the VN Index gained 0.6%, meanwhile the HNX Index closed down 0.5%. Liquidity in HOSE remained at high levels, to 4,800 billion, excluded Put-through transactions value. The put-through value recorded a sharp increase when foreign investors bought 11,000 billion worth of MSN shares.

Foreign investors continued to buy with VND 10,339 billion today. Foreign investors buying included MSN, DHG, and GEX. On the opposite, VJC, DXG, and PVD were the most sold stocks. Foreign capital also outflowed in HNX for the second day with total value up to 15 billion.

VN Index traced back when it hit 1,024. It is the first warning sign for the uptrend. In the case that the index cannot break out of this resistance, investors should be wary of long positions, especially with large-cap stock.

"Realizing profit pressure"

Analyst Pin-board

PAC - Short Term Outlook Remains Stable

(Vy Nguyen – vy.ntk@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

VN-Index increased while and HNX-Index kept moving down quite strong on high volumes. The number of losers overwhelmed the number of gainers. Selling forces are rising and correction may be coming and VN-Index may retest the 1000 points threshold again.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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