Market today: A Boring Friday

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Vietnam stock market did not move the same direction with US market. VN-Index downed by 2.71 points or 0.28% to close at 974.08. Traded volume on HOSE reached 108 million shares, a 5 million shares lower than the previous session. HNX-Index also slide by 0.04 points or 0.04% to close at 100.92. UPCOM downed by 0.04 points or 0.07% to end at 56.76.

While 12 out of 30 stocks fell, 10 stocks rose in VN30-Index, causing the index to decrease by 0.15 points or 0.02% to close at 885.95. Most of stocks in VN30 decreased slightly such as HPG (-1.4%), BID (-1.3%), and DPM (-1.1%). Contrarily, CTD (+4.9%), EIB (+1.2%), MWG (+0.7%) helped to regain some losses.

Liquidity was quite low. Although there was no leading sectors, some stocks still gained noticeably on three exchanges. ITC (+7.0%), YEG (+5.3%), CTD (+4.9%), and DXG (+3.7%) were the most highlights on HOSE. C69 (+10%), VCS (+3.6%), and AMV (+1.6%) gained the most on HNX. MFS (+3.9%), CTR (+3.4%), MPC (+3.2%) increased strongly on UPCOM.

Foreign investors turned to net buy VND 304.46 bn on HOSE, namely AST (VND 274.2 bn), VRE (+21.1), GEX (+11.7), and NVL (+24.8). Meanwhile, they net sold slightly on HNX focusing on PVS (-VND 1.73 bn), TIG (-160). Foreign investors net bought VND 25.56 bn, namely, QNS (+17.78), VGG (+3.21), BCM (+1.49), and VEA (+1.21).

Last trading session did not release any positive for Vietnam stock market. Investors have, recently, concerned more on last trading day of a week. We notice the market signal is closed to a negative situation. Hence, we recommend short-term investors should stay in sidelines and wait for positive signals

"A Boring Friday"

Analyst Pin-board

Corporate Bonds Investment in some Listed Banks

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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