Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market started cautiously to retest the support area of 1,270 points. After a period of exploration around the reference area, market gradually recovered in the afternoon session. VN-Index gained 14.01 points (+1.1%) and closed at 1,293.92. HNX-Index added 9.45 points (+3.18%) to close at 306.3. Matching liquidity dropped with 419.1 million shares on HOSE.

VN30-Index also recovered positively in the afternoon and gained 1.42%. SBT increased significantly 6.9%, followed by SSI (+5.3%), STB (+5.1%), VPB (+4.1%), CTG (+3.9%). On the other side, there were 8 losers, such as VJC (-1.9%), KDH (-1.2%), MSN (-1%).

Midcaps and Pennies also recovered slightly and trading liquidity fell. Notably, some positive gainers like CTS (+6.9%), IJC (+6.8%), PHC (+6.8%), AGR (+6.5%), PC1 (+5.9 %) ...

Foreign investors continued to be net buyers on HOSE, with a value of VND 728.1 bn. The top buying stocks were HPG (227.3), SSI (150.9), STB (119.4), VNM (86), GEX (39.7). By contrast, VIC (59.5), VJC (38.9), KDH (31.5), VRE (17.8), PDR (17) were net sold the most.

VN-Index continued to retest the support area of 1,270 points and recorded a supportive move. However, matching liquidity dropped to the lowest level in recent months, showing a cautious sentiment of both supply and demand. Although there is a support signal, cash flow has not spread, it is possible that VN-Index is in an exploration state at 1,270-1,320 points. The gradually increasing signal of demand or supply during this exploration will determine the market's movements in the coming time. Therefore, investors need to observe the trading movements to re-evaluate the market status.

"Low liquidity"

Analyst Pin-board

European Central Bank (ECB) strategy review

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has shown signs of slowing down and recovered a little bit. Although liquidity remains a great concern as the cash flow is still cautious, many large cap stocks shows positive signals at important supporting zones. As a result, the recovery of the market is still weak, but investors can gradually go along when the market is moving sideways around strong supporting zone and wait for a right chance to take short term profits.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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