RONGVIET SECURITIES

NOVEMBER

30

THURSDAY

6PM CALL

Market today: SCIC's Divestment Delays

*(**Hieu Nguyen** – Ext: 1514)*

It seems that SCIC could not keep up with the schedule announced on November 11 as the expecting announcing day for the starting prices of 3/4 companies has already passed. According to the new schedule, SCIC would start to sell its shares in DMC in December 2017, and continue to complete documents for the divestment from NTP, BMP, and FPT in the same month. DMC rose 4.6% in today session as it is the only company that SCIC able to complete the divestment within this year, while NTP (-2.4%), BMP(-1.1%) and FPT (-1.5%) all declined. Investors may refer to our BMP and FPT's reports here in order to make proper decisions.

Regarding NTP, today's AGM have also confirmed that Sekisui Chemical, foreign shareholder who is holding 15% shares of the company, has not yet intended to buy more shares at the moment nor acquire shares from SCIC. Shareholders have also dismissed the proposition to increase FOL to 100% (approving rate was only 46.2%) because this will cause NTP to withdraw from two business segments: real estate and land transportation. At present, NTP still has 25% room for foreigners, while SCIC is still holding 37% shares of NTP.

"SCIC's Divestment Delays"

VNIndex (949.93 points, -0.23%) unexpectedly reversed due to selling pressure from large cap stocks such as SAB, VIC, MSN, VCB and BVH. However, capital still flew into midcaps (VNMID + 0.26%) and small caps (VN-SML + 0.54%), maintain wide breadth in the market with 153 gainers and 128 decliners. Banking stocks still performed well, especially VPB, MBB and CTG.

Analyst Pin-board

Wholesale Adaptation To Changing Electronic Device Market

(***Son Tran** – Ext: 1527)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes were weak at the end of the session. Trading volumes remained quite high and steady. This might be a short-term correction. Traders consider taking profits partly and then covered stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	58.40	**Hold**	21/09/2017	49.40	54.00		47.00			18.22%	Intermediate
MBB	25.60	**Hold**	21/09/2017	22.10	25.45		20.75			15.84%	Intermediate
CHP	27.25	**Hold**	18/09/2017	26.90	29.00		25.00			1.30%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/11/2017	0.25% - 0.75%	0% - 2.5%	38,152	37,710	1.17%
VF4	20/11/2017	0.25% - 0.75%	0% - 2.5%	17,174	17,010	0.96%
VFB	17/11/2017	0.25% - 0.75%	0% - 2.5%	15,756	15,759	-0.02%
ENF	17/11/2017	0% - 3%	0%	18,389	17,870	2.90%
MBVF	16/11/2017	1%	0%-1%	13,856	13,798	0.42%
MBBF	15/11/2017	0%-0.5%	0%-1%	14,457	14,472	-0.10%

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