OCTOBER

28

MONDAY

6PM CALL

Market today: Another failed attempt

(Bao Nguyen – bao.nq@vdsc.com.vn)

In the week-opening session, the indices witnessed different movements. On HOSE, VnIndex could not continue its uptrend as approaching the psychological resistance of 1,000, with a slight decrease of -0.09 points (-0.01%), to 996.48. On HNX, HNXIndex continued to rise slightly by 0.33 points (+ 0.32%) today and ending at 105.04. Upcom also had an insignificant decrease of -0.11 points (-0.19%), closing at 56.4.

Stocks in the VN30 basket still did not show high consensus as there were 16 decliners out of 30. Today VN30-index dropped 1.08 points (-0.12%), to 925.97. CTD (-3.0%), NVL (-2.1%), GMD (-1.5%), REE (-1.1%) put pressure on VN30. Contrarily, HPG (+ 1.8%), SBT (+ 1.6%), BID (+ 1.0%) and EIB (+ 0.6%) had a positive session and contributed to VN30 gain.

Once again, the market could not surpass the psychological resistance of 1,000 when it closed at the lowest level of day. Today pennies were the highlight on HOSE with HVG (+ 6.9%), AMD (+ 6.8%), FLC (+ 6.8%), HAI (+ 6.8%), FMC (+ 6.6%). Utilities, Oil & Gas, Real Estate group showed positive signs affecting the VN-Index while Banking, Tourism and Entertainment, Insurance performed poorly.

On HNX, some positive gainers were ART (+ 9.1%), KLF (+ 8.3%), VCR (+ 6.6%), MBG (+ 5.6%), IDDJ (+ 3.8%) and many stocks with a gain of over 2%. Although Upcom dropped slightly, there were still some outstanding stocks, such as NHH (+ 13.1%), VNA (+ 9.1%), VRG (+ 8.2%), EVF (+ 6.7%), PWA (+ 6.2%).

Foreign investors net bought a total value of over VND 30 bn on all three exchanges. On HOSE, after 3 consecutive net selling sessions, they returned to net buy of VND 15.16 bn with ROS (+VND 23.8 bn), HPG (18.9), PTB (23), VHC (11.2), VJC (11.9). On HNX, foreign investors continued to net buy for the second straight days with a value of VND 11.12 bn, focusing on NVB (+VND 4.3 bn), PVS (4.2), SCI (1.4) ... Upcom saw a net buying of VND 6.29 bn on QNS (+VND 2.9 bn), VTP (2.9), ACV (1.56) ...

With the strong resistance that has not been surpassed while investors are waiting for the FED meeting this week, market's sentiment is cautious and cash flow is not really strong for the market to go up. We recommend that investors should stand outside of the market for the moment to limit risks and wait for positive signals from the market.

"Another failed attempt"

Analyst Pin-board

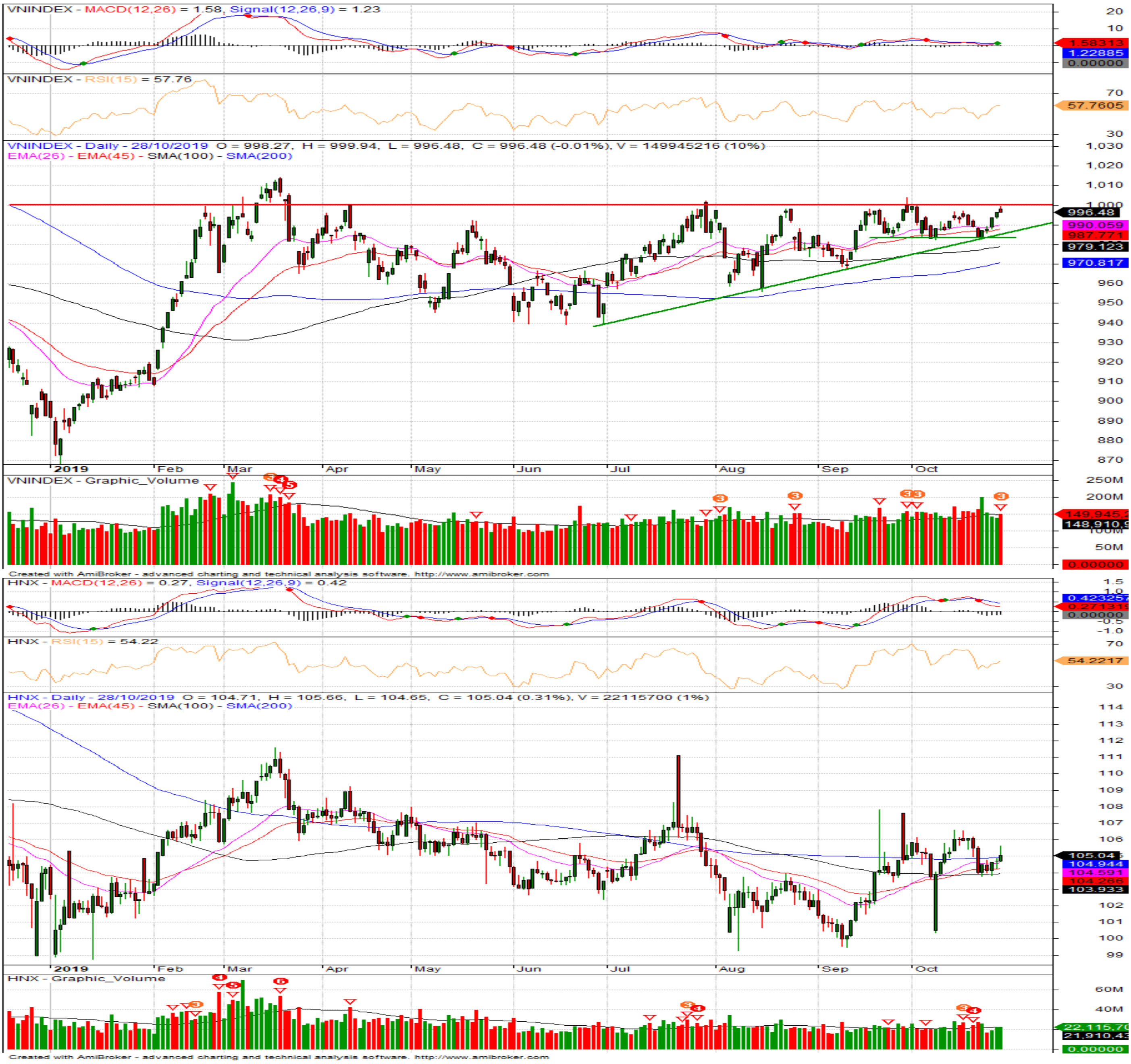
DGW – Q3 2019 Business Result

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index entered the strong resistance zone at around 1.000-point but then retreated slightly due to selling forces. Trading volume remained steady at average level. The trading range of this index in the last month is 983-1.000 point. Trader should wait for a break out of this range to determine next trend of VN-Index.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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