JULY

14

FRIDAY

6PM CALL

Market today: Minor Fluctuation

*(**Thien Bui** – Ext: 1321)*

During the day, the VNIndex was able to approach 780 pts but it failed to stay in the green. Capital inflows were not very abundant. Foreign investors were also less active. They net bought slightly VND34 billion in the HSX and even net sold nearly VND4 billion in the HNX. Large-cap stock suck as VNM, CTG, BID subdued those that moved higher like DHG, SAB and GAS. Therefore, the VNIndex closed down slightly 0.7 pt, which implies that the 780 level is still a resistance for the index. The HNXIndex went down for most of the day and closed at 100.43 pts.

The VNIndex did not fluctuate strongly in the last session of this week. Investors can see clear divergences between different stocks. The market rallied in the last 3 days after shocking drop on Monday so it is normal that it moved more slowly on this Friday. Some investors probably sold their shares, which they purchased on Monday. The selling; however, was not strong enough to shake the VNIndex. As the market is in lackluster phase, we think it is a good choice to maintain a proportion of cash while searching for clearer chances.

"Minor Fluctuation"

Analyst Pin-board

DQC – Company Report Introduction

(Hieu Nguyen – *Ext: 1514)*

If you are interested in this content, please click here to view more detail.

Hydropower Industry – Industry Update Report Introduction

(Son Phan – *Ext: 1519)*

If you are interested in this content, please click here to view more detail.

DRC – Company Report Introduction

(Thu Le – *Ext: 1521)*

If you are interested in this content, please click here to view more detail.

LTG – Notes on Loc Troi's Roadshow

(Thien Bui – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes corrected after three sessions of recovery. Trading volume remained quite low. Selling forces are stronger now and traders should take profits partly for short-term trading purposes.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	34.80	**Hold**	21/06/2017	36.40	40.00		33.00			-4.40%	Intermediate
CHP	28.65	**Hold**	16/06/2017	25.20	30.00		24.00			13.69%	Intermediate
RDP	23.10	**Hold**	16/06/2017	16.20	18.00		15.00			42.59%	Intermediate
BID	19.30	**Hold**	14/06/2017	20.00	22.00		18.00			-3.50%	Intermediate
CAV	55.50	**Hold**	13/06/2017	56.20	62.00		53.50			-1.25%	Intermediate
PVI	36.60	**Hold**	12/06/2017	33.50	37.00		31.00			9.25%	Intermediate
TNG	11.60	**Hold**	19/05/2017	12.70	15.60		11.60			-8.66%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BFC - Strong Rebound in NPK Fertilizer Consumption	July 13th, 2017	Neutral – Short term	41,000
HTI - More aggressive taste for growth is necessary	July 11th, 2017	Buy – Long term	26,200
KLB - To go through the Banking Industries Difficulties	June 29th, 2017	Accumulate – Long term	12, 000
PAC – Valuation not attractive	June 28th, 2017	Monitor – n/a	n/a
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/07/2017	0.25% - 0.75%	0% - 2.5%	32,703	32,756	-0.16%
VF4	05/07/2017	0.25% - 0.75%	0% - 2.5%	14,828	14,873	-0.30%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	30/06/2017	0.25% - 0.75%	0% - 2.5%	14,808	14,725	0.56%
ENF	30/06/2017	0% - 3%	0%	17,277	17,283	-0.03%
MBVF	29/06/2017	1%	0%-1%	13,232	13,256	-0.18%
MBBF	21/06/2017	0%-0.5%	0%-1%	13,839	13,822	0.12%

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