08

TUESDAY

Market today: *Concerns raised*

(Bao Nguyen – bao.nq@vdsc.com.vn)

Today's market struggled in the morning but under overwhelming selling pressure, the whole market lost its balance. HOSE plummeted -38.9 points (-2.86%) and closed at 1319.88. HNX also plunged -12.24 points (-3.84%) to end the day at 306.39. Upcom floor lost -2.66 points (-2.99%), to 86.40.

VN30 Index dropped the most by -45.13 points (-3.04%) and closed almost at the lowest range 1438.97. Only 4 gainers were VJC (+4.8%), SBT (+1.4%), REE (-0.4%), VNM (-0.3%). The rest were sank in red like HDB (-6.8%), STB (-6.8%), SSI (-6.7%), MBB (-6.2%).

The overall situation was not very bright, but HOSE still witnessed some outstanding stocks such as DBT (+6.9%), VMD (+6.8%), ASP (+6.7%), DPR (+6.6%). On HNX, there were also positive names like NBC (+9.3%), NBP (+9.6%), PHP (+8.8%). Meanwhile, DP1 (+14.9%), DDN (+14.6%), VTD (+9.4%) were notable stocks on Upcom.

Foreign investors still maintained their net selling momentum, worth VND 352 bn. HOSE had a net selling value of VND 362.7 bn, focusing on DXG (216.7), HPG (204.3), VIC (151.6). However, they were net buyers on HNX VND 3.87 bn, mainly in PLC (2.5), SHB (2.3), THD (2.3). Upcom recorded the net buying value of VND 69.42 bn, strongly at VTP (31.9), VEA (18.7), CTR (17.1).

Market's strong correction caused investors' sentiments worry a lot as there was no negative news. Most of the Bluchips continued to fall deeply today, raising concerns that market is entering a long-term decline. However, we realize that this is just a normal correction cycle of the market, when large-cap stocks gained too quickly recently and adjusted to create a new price equilibrium. Therefore, this could be a good opportunity for investors consider buying good stocks gradually and plummeting to the short-term support area.

"Concerns raised"

Analyst Pin-board

US Announced the Preliminary Results of the Anti-Dumping Investigation on Vietnam's PTY

(*Tam Pham – [tam.ptt@vdsc.com.vn)](mailto:tam.ptt@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market failed to make a recovery today so the correction continued. The correction was fast and the VN-Index is likely to get back to the supporting zone of 1300 points. There is a high chance that the market will make recovery from this point. As a result, investors can wait for the recovery to restructure the portfolio. In addition, the current correction is a good opportunity to accumulate stocks with good signals for future gain.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400
PC1 - Take advantage from the wind power market	June 7th,2021	BUY – 1 year	34,100
PNJ - Shifting Gear to Reaccelerating Growth	June 4th,2021	ACCUMULATE – 1 year	115,000
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer
- Market Strategy

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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