RONGVIET SECURITIES

MARCH

30

FRIDAY

6PM CALL

Market today: Market closes in the green, but still lack strength to breakthrough

*(**Hieu Nguyen** – hieu.nd@vdsc.com.vn)*

The market was struggling in the morning before accelerating upward in the afternoon. The real estate sector outperformed today. In addition, stocks such as VJC, VHC, MSN or PNJ are still hovering around new highs. The VNIndex rose 0.73% to close at 1,174. The stocks that had a positive impact on the Index were GAS, VIC, MSN and PLX, while banking stocks (BID, VCB, CTG, MBB) were among the index biggest laggards.

Market liquidity showed a significant decline this week, with the average transaction value per session of only VND 5,000 billion. The positive business plans in 2018 from the AGMs have also not created an impact. This, plus the slowdown of the banking group in recent sessions, makes us lean toward the possibility that the Index will continue to move sideways.

"Market closes in the green, but still lack strength to breakthrough"

Analyst Pin-board

Review REE's Sustainable Growth from the EPS Perspective

*(**Son Phan** – son.pnt@vdsc.com.vn)*

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes recovered slightly on low volumes. In general, the market is now in a correction after a sharp rally before. VN-Index may go back to 1150 while HNX-Index tends to test 130 again. Traders should wait and accumulate stocks at supports, focus on leading sectors such as banking, securities, real-estate.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DXG	36.40	**Hold**	23/03/2018	36.80	40.00		35.00			-1.09%	1-3 months
GAS	131.40	**Hold**	23/03/2018	130.90	140.00		124.00			0.38%	1-3 months
PVS	21.10	**Hold**	23/03/2018	26.30	30.00		24.50			-19.77%	1-3 months
VIC	117.20	**Hold**	21/03/2018	108.00	120.00		100.00			8.52%	1-3 months
HCM	79.90	**Hold**	21/03/2018	80.10	95.00		75.00			-0.25%	1-3 months
DIG	25.70	**Hold**	01/02/2018	25.20	28.00		23.00			1.98%	3-6 months
RDP	20.70	**Hold**	19/01/2018	19.00	22.00		17.50			8.95%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	16/03/2018	0% - 3%	0%	21,856	21,701	0.71%
MBBF	14/03/2018	0%- 0.5%	0%-1%	14,889	14,874	0.10%
MBVF	15/03/2018	1%	0%-1%	14,575	14,412	0.13%
VF1	21/03/2018	0.25% - 0.75%	0% - 2.5%	47,600	47,378	0.47%
VF4	21/03/2018	0.25% - 0.75%	0% - 2.5%	21,395	21,331	0.30%
VFB	16/03/2018	0.25% - 0.75%	0% - 2.5%	16,966	16,905	0.36%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Fishery

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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