RONGVIET SECURITIES

JULY

13

MONDAY

“Lack of news”

6PM CALL

Market today: Lack of news

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market failed to maintain its gain momentum from previous session as market fell slightly at the end. On HOSE, VNIndex lost -2.49 points (-0.29%) to close at 867.72, along with a lower liquidity. HNX Index did not change much, closing at 115.65 (-0.01%). Upcom gained slightly by +0.03 points (+0.05%), ending the day at 57.28.

VN30 Index also decreased slightly by -2.85 points (-0.35%), to 806.17. A few gainers on VN30 group were REE (+2.8%), CTD (+2.3%), FPT (+1.8%), GAS (+0.8%). The rest were deliners, such as SAB (-2.9%), VRE (-2.0%), VPB (-1.3%), EIB (-1.1%), PNJ (-1.0%).

Although market fell slightly, there were some outstanding advancers on HOSE, namely VNS (+6.8%), LCG (+5.3%), VPG (+4.1%), TLG (+3.0%). On HNX, SCI (+9.8%), DST (+9.7%), MBG (+3.9%) were the notable ones. On Upcom, BVB (+14.5%) continued to gain at upper limit since listing, while the remaining stocks did not fluctuate much.

Foreign investors continued to net sell slightly over VND 64 bn. They were net sellers of VND 64.3 bn on HOSE, focusing on VRE (25.5), VNM (23.4), SSI (18.8), GEX (16.8). HNX was only net bought VND 42 mn, largely in SHS (0.8), PVS (0.6), BAX (0.4). They net bought only VND 1.21 bn on Upcom, mainly in VTP (2.2), VEA (1.89).

There were no positive news impacting stock market on Monday session. Indices move sideways in the narrow range; and the trend is not clear. Short-term investors could swing trade or wait for better chances.

Analyst Pin-board

PVS - 2020 is the highlight for M&C bookings but will be lower in 2021

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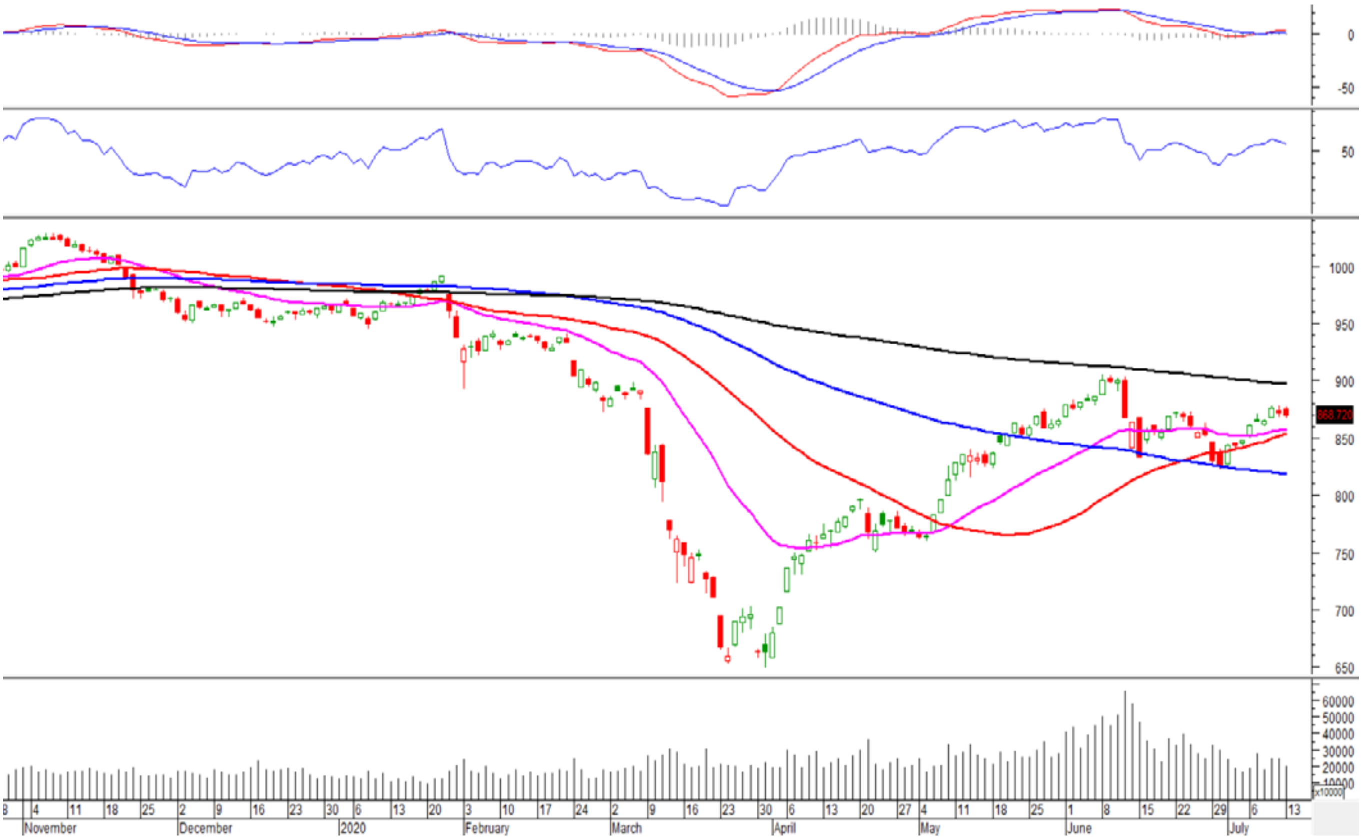
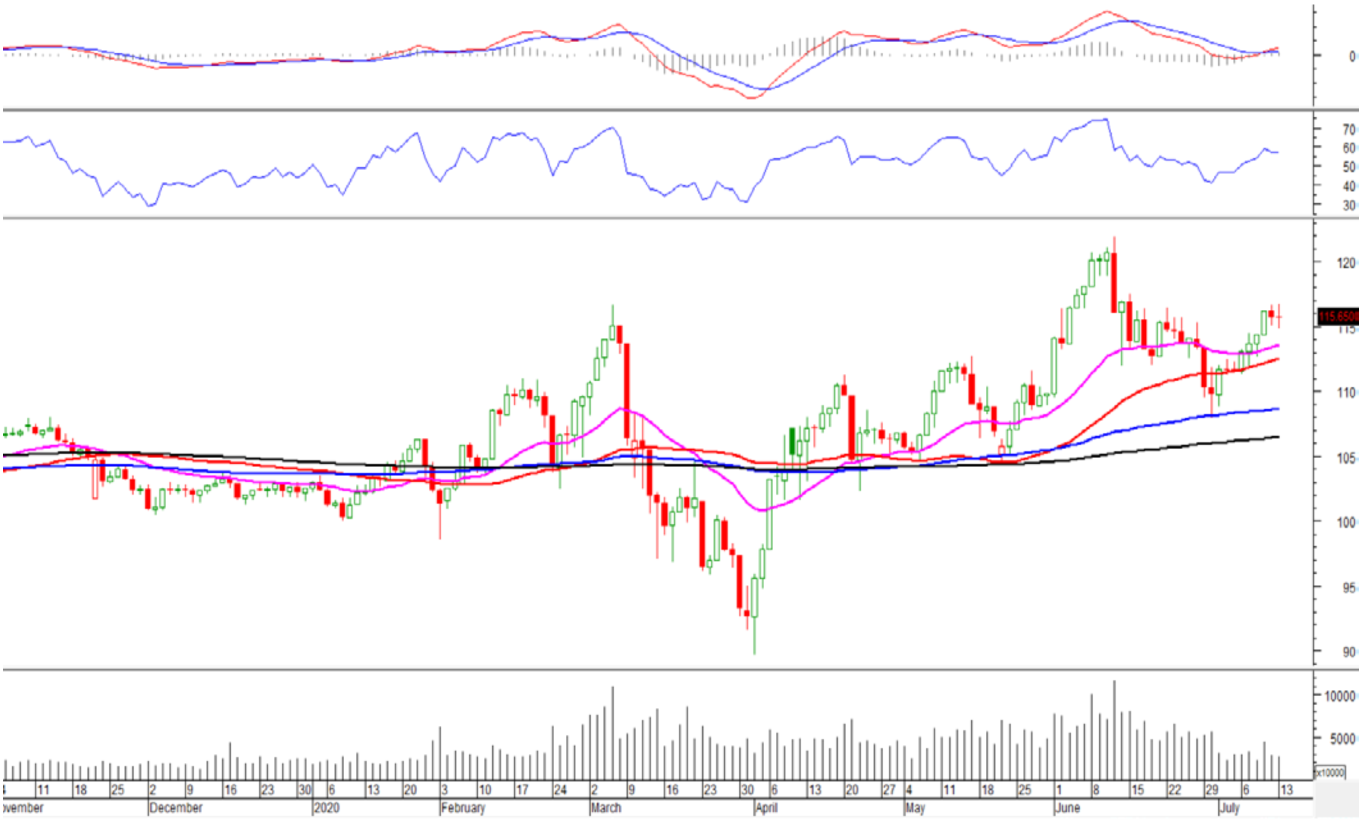
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market sentiment remains cautious despite recent positive signals. This could be due to the fact that the VNINDEX is approach the MA(200) zone. Currently the selling pressure still persists, but the overall market was in a relatively low risk level. As a result, investors should observe and keep the portfolio at a balance level.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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