RONG VIET SECURITIES

JANUARY

10

FRIDAY

"Banking rises"

6PM CALL

Market today: Banking rises

(Khai Tran – khai.tq@vdsc.com.vn)

Market had the second gaining session in a row. VN-Index gained by 8.39 points (0.87%), closing at 968.54. HNX-Index added 0.97 points (0.96%), to 102.22. Liquidity surged strongly in both exchanges. Although the gaining movement was strong, decliners outnumbered gainers.

Money flew in VN30, especially Banking, helping VN30-Index gained by 0.88%, in which VNMID-index only rose 0.18%, VNSML-Index even fell by 0.5%. The top gainners in VN30 group were CTG (+4.9%), STB (+3.4%), BID (+3.3%), EIB (+3.2%), BVH (+2.9%), SAB (+2.9%), PNJ (+2.7%), HDB (+2.2%). The losing side appeared some old names: ROS (-6.9%), DPM (-1.9%), CTD (-1.3%). On HNX, SHB surprisingly hit the ceiling with abnomal high liquidity.

Steel, Securities, Construction also had good gains.

Contrarily to Banking's gain, Real Estate showed negative in the recent days. Today, despite all major indices's increase, almost Real estate stocks still fell significantly, including NDN (-4.3%), LDG (-4.2%), HDC (-4.1%), SZL (-3.6%), SZC (-3.3%), PDR (-2.5%), TDH (-2.4%). Oil & Gas simultaneously fell today.

Foreign investors were net buyer on HOSE with a value of VND 1,072 bn, mostly came from put-through transaction of PGD (1.020). Besides, they net bought strongly on CTG (55), HPG (26.5), VNM (21.5). On the selling side, VCB (60), KDC (25.6), AGG (21.7) were the notable ones.

Market gradually became positive thanks to Banking'leading. Cash flow moved from speculative stocks to fundamental ones. The signals of bottom-forming are clear. Investors should increase the proportion of stocks, especially in the correction sessions.

Analyst Pin-board

Update On The Aviation Industry

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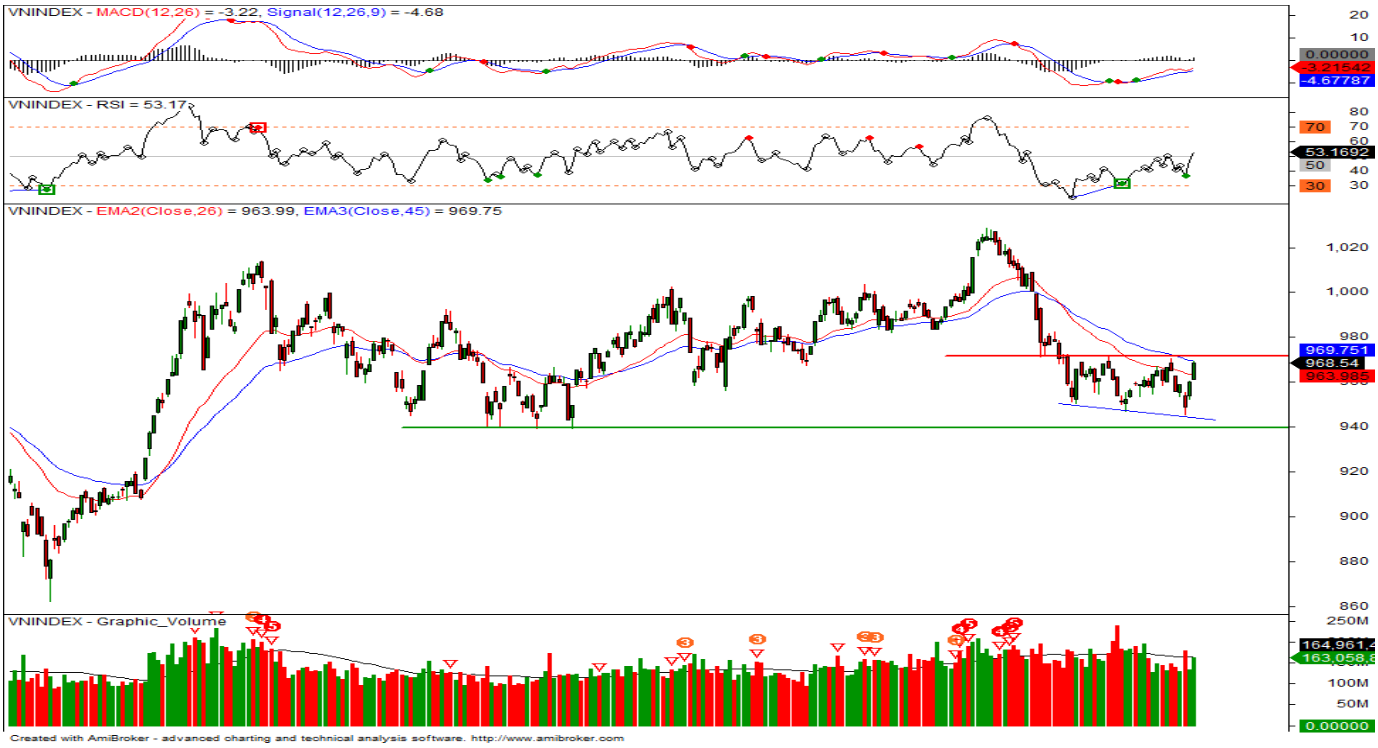
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up strongly on rising volumes. Indicators such as MACD and RSI turned bullish. The bottoming progress may go to the end and an uptrend is forming. Traders consider buying on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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