RONGVIET SECURITIES

FEBRUARY

18

THURSDAY

6PM CALL

Market today: Approaching resistance zone

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After a correction at the beginning of the session, market quickly bounced back. However, its momentum is not as strong as that of previous session and mixed with caution. At the end, VN-Index increased 18.6 points (+ 1.61%) and closed at 1174.38 points. HNX-Index increased by 0.39 points (+ 0.17%) and closed at 230.96 points. Liquidity increased compared to previous session, with 585 mn shares matched on HOSE. Green still dominated on all 3 exchanges.

VN30-Index still kept its uptrend but it was more cautious, with an increase of 1.11%. Green still dominated with 25 gainers, notable names were TCH (+ 6.1%), GAS (+ 3.7%), MSN (+ 3.4%), VRE (+3, 3%), BID (+ 3.1%) ... There were 2 tickers with slight decrease: STB (-0.8%) and SSI (-0.7%).

Small and medium stocks continued to be active with many gainers. Outstanding stocks increasing to the ceiling include TDH (+ 7%), HTN (+ 6.9%), ACL (+ 6.9%), IMP (+ 6.9%), GVR (+6.8 %) ...

Foreign investors continued to be net buyers on HOSE, with value of VND 616.2 bn. Large net bought stocks are HPG (+219.5), FUEVFVND (+112.3), VHM (+109.1), VRE (+67), VCB (+56.1) .. On the net sell side, large net sold stocks are (-28.2), CTG (-26.9), NVL (-25.8), STB (-25.4), and HSG (- 23) ...

Although market was not as active as it was in the previous session, it recorded 2 positive sessions after Tet holiday. As a result, VN-Index quickly moved to the resistance zone of 1170-1175 points. Liquidity increased compared to the previous session, showing that there was a number of investors taking short-term profit after a quick recovery phase. Currently, 1175 points level put a pressure on market in the near future, but money flow from foreign investors is still supporting market. We believed that market is about to enter fluctuation stage. Therefore, we recommend investors should observe market, and temporarily stabilize portfolio and consider taking profits some short-term trading positions.

"Approaching resistance zone"

Analyst Pin-board

US equities: Valuation

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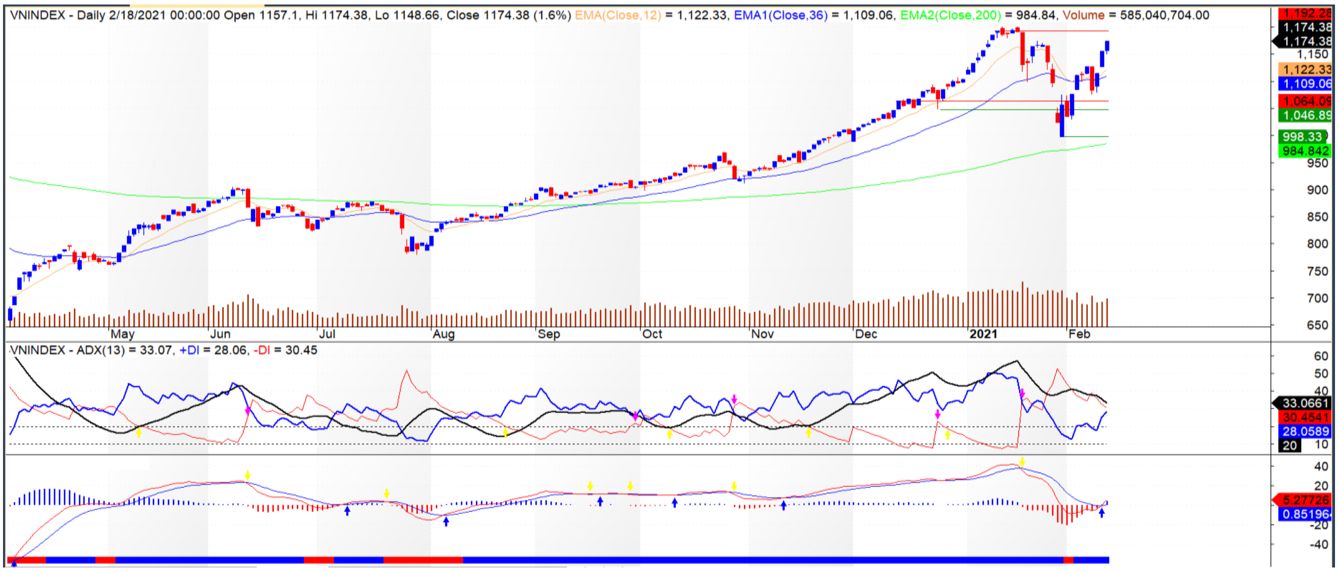
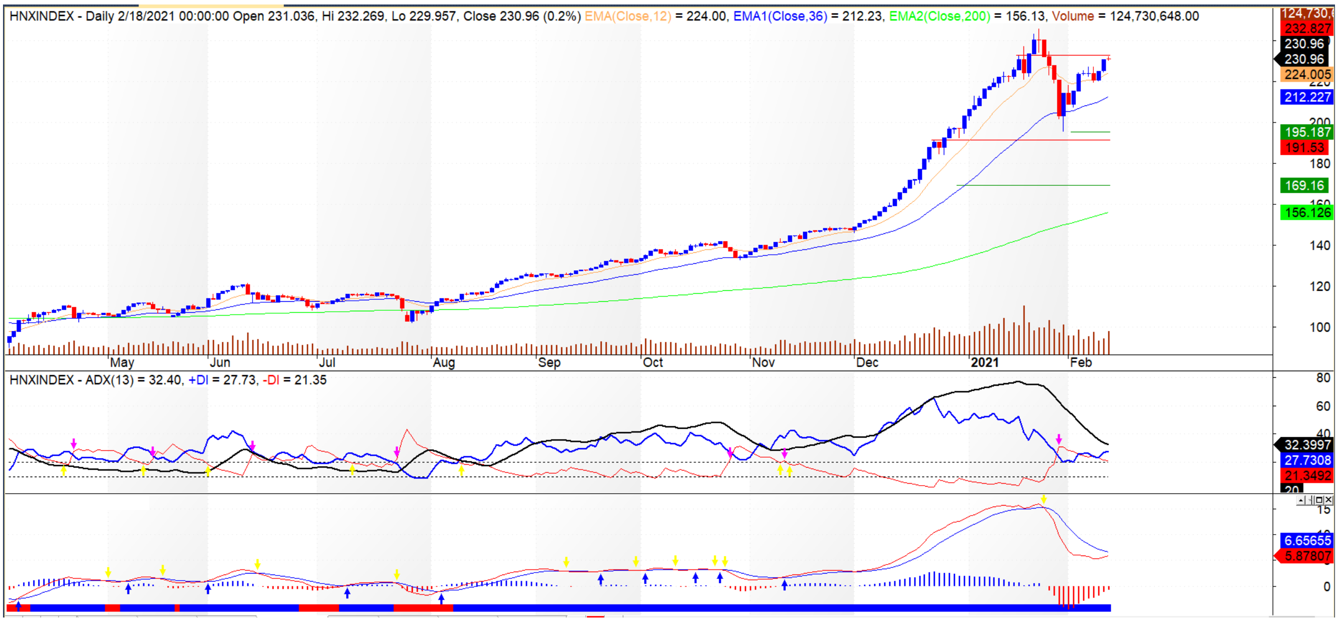
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market is still in a positive trend. However, the speed of increase was quite fast led to the technical indicators not adjusting enough to identify a new uptrend. Therefore, investors should take a break to avoid the risk of future correction and review good stocks to prepare for new investment opportunities.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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