JANUARY

12

TUESDAY

6PM CALL

Market today: Surpassing resistance zone

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After lots of solid rises, market volatiled today. It was mixed in red and green in the morning session. However, market began to stabilize in the afternoon and recorded a new height at the end of session. At the end, VN-Index increased by 7.39 points (+ 0.62%) and closed at 1192.28 points. HNX-Index increased by 2.85 points (+ 1.3%) and closed at 221.97 points. The number of gainers dominated on all 3 exchanges.

VN30-Index shared the same movements with VN-Index and increased 0.48%. There were 16 gainers and 9 losers. Except for ROS hit the ceiling price, outstanding stocks were HPG (+ 4.3%), REE (+ 3.7%), TCH (+ 3.7%), KDH (+ 2.3%) .. On the other side, there were 2 losers with drop over 1% namely STB (-1.5%) and VRE (-1.2%), other stocks dropped slightly below 1%.

Although small and medium stocks diversified, there were lots of positive gainers. Notably, stocks that hit the ceiling price were CSV (+ 7%), CTD (+ 7%), DIG (+ 7%), VSC (+ 6.9%), C47 (+ 6.8%) ...

Foreign investors continued to be net sellers on HOSE, with value of VND 256.8 bn. They focused on HPG (-147.1), followed by VHM (-85.9), CTG (-67.5), LPB (-64.7), VRE (-45.2). ... On the net buy side, notable was E1VFVN30 (+116.7), followed by NVL (+107), FUEVFVND (+65.9), MSB (+33.5), CII (+ 24.8) ...

Despite profit - taking action and market volatility during session, VN-Index was supported and stabilized, as well as recorded a new height at the end of session. This shows that money flow is still positive and supports market. As market surpassed the resistance zone of 1187 points, we expect market can reach 1,200 points in the near future. Therefore, we recommend investors hold stocks with good uptrend or stocks are having good signals after accumulation..

"Surpassing resistance zone"

Analyst Pin-board

DRC - Positive outlook for 2021, but there will be many challenges

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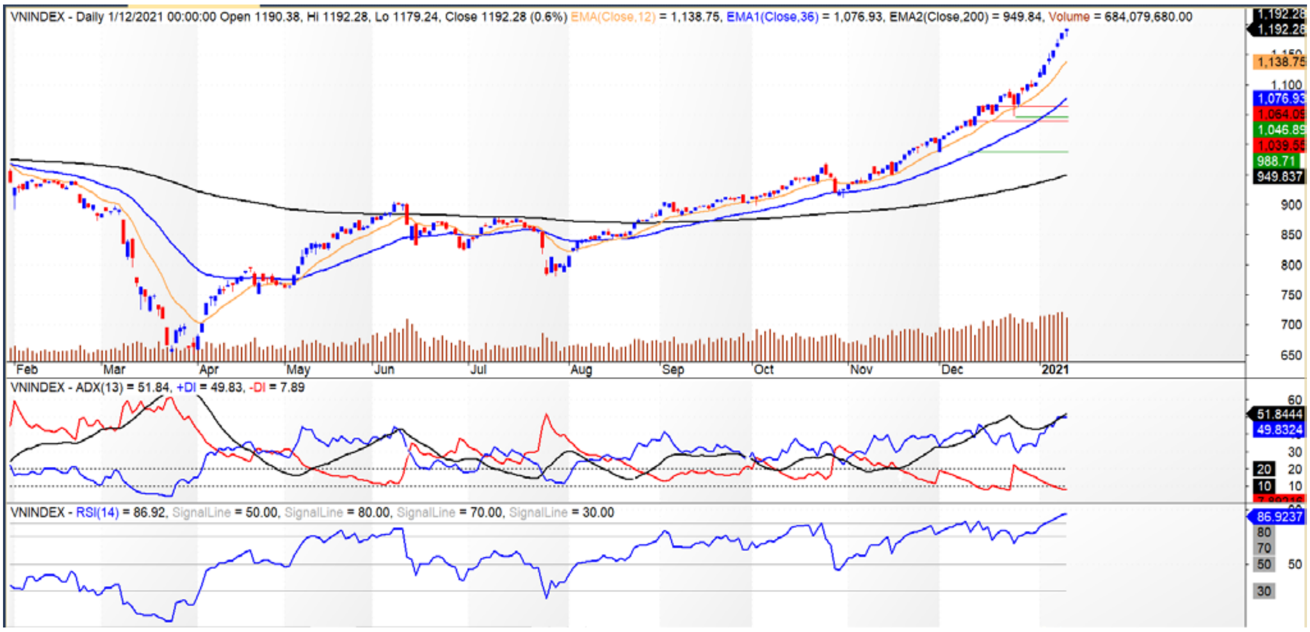
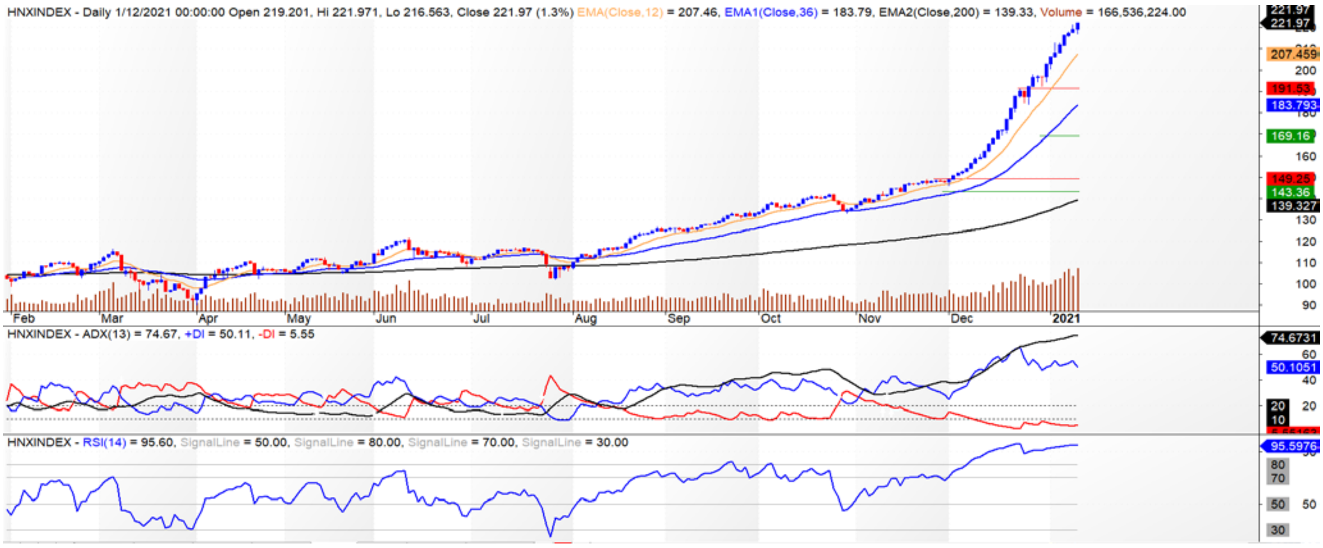
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

All major indicators still show positive signals that support the rally. However, the higher the VN-Index gets, the large the profit-taking pressure will become. This will create fluctuations on the market. As a result, investors should remain cautious and should consider taking partial profits when the market enters the resistance zones.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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