RONGVIET SECURITIES

NOVEMBER

23

THURSDAY

6PM CALL

"Inflows Remain Firm"

Market today: Inflows Remain Firm

*(**Quang Vo –** Ext: 1517)*

Exciting atmosphere took place in the morning session, which could be seen around the market. However, the early 10-point gain could not be a fulcrum for the market as the index slid quickly from a high of 943.2 to a low of 927. Strong inflows appearing right after that brought the index to nearly its reference level (933.7 points, +0.11%)

The recovery of the market in the afternoon session indicated a presence of strong capital. However, it is also worth noting that selling pressure is mounting as the VNIndex rallied by 11.5% since the beginning of November, the largest gain seen in 2017. Overall, we believe investors should pay more attention to the upcoming sessions to decide whether the selling pressure will fade or not.

PC1, a company that RongViet Research is covering, is approved by the State Security Commission of Vietnam to lift its foreign ownership limitation to 49%. The stock also has performance well today, gaining 3%. However, we think that the stock's attraction does not really come from the "foreign room" story, but from the company's promising Q4 earnings prospects. Investors can find details in our Analyst Pin-board curriculum.

Analyst Pin-board

PC1 – Power Construction Segment as Growth Driver in Q4 2017

(*Son Phan* **–** *Ext: 1519)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/11/2017	0.25% - 0.75%	0% - 2.5%	37,396	37,019	1.02%
VF4	17/11/2017	0.25% - 0.75%	0% - 2.5%	16,889	16,710	1.07%
VFB	10/11/2017	0.25% - 0.75%	0% - 2.5%	15,760	15,769	-0.06%
ENF	10/11/2017	0% - 3%	0%	17,870	17,436	2.49%
MBVF	09/11/2017	1%	0%-1%	13,798	13,691	0.78%
MBBF	08/11/2017	0%-0.5%	0%-1%	14,472	14,442	0.21%

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