RONG VIET SECURITIES

JANUARY

27

THURSDAY

6PM CALL

Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Vietnam's stock market opened in a conservative state and retreated slightly after the world market's slip. At the end of the session, VN-Index dropped 10.82 points (-0.73%) and closed at 1,470.76 points. Liquidity decreased compared to the previous session, with 522.7 mn shares matched on HOSE.

The VN30 group also stepped back and diverged. In the group, there were 10 gainers and 17 decliners. Notably, the recovery of VNM (+4.3%), followed by SAB (+3.5%), TPB (+2.6%), SSI (+2.2%), BVH (+1.5%). On the other side, there were some strong draggers such as VCB (-3.7%), MSN (-3.4%), HPG (-3%), CTG (-2%), ACB (-1, 6%) ...

In the whole market, the number of losers increased and outperformed the number of advancers. However, most industry groups did not have outstanding performance, except for VNM and SAB stocks in the F&B industry.

Foreign investors continued to be net buyers on HOSE with VND 134.8 bn, with some prominent names such as LPB (+106.3), TPB (+91.9), VRE (+63.4), DGW (+58.4)... The net selling side had VIC (-122.9), KBC (-95.3), VCB (-62.1), MSN (-58.6), NVL (- 52.7) ...

The VN-Index slowed down and retreated constantly. The selling pressure was not intense, reflected in the drop in liquidity compared to previous sessions. It shows that market movements are still in an exploratory state and probably last long till the last trading session before the Tet holiday, and at the same time, the divergence will continue. Therefore, investors should temporarily observe the market's exploratory movements. In addition, it is possible to consider and prepare in advance for investment opportunities if the market has stabilized and has good support signals from cash flow.

"Low liquidity"

Analyst Pin-board

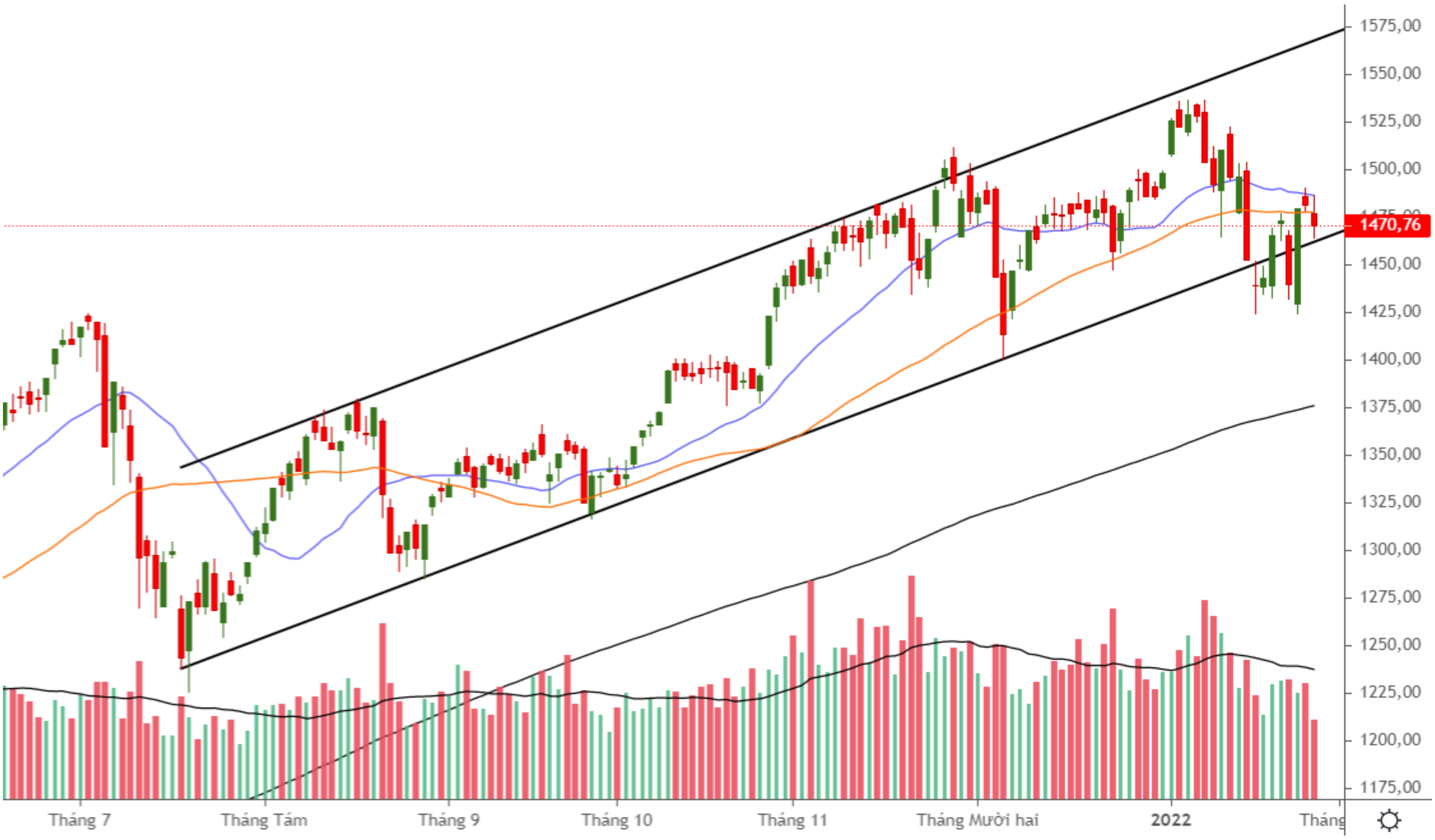
TCB – 4Q21 earnings review: beating expectations slightly

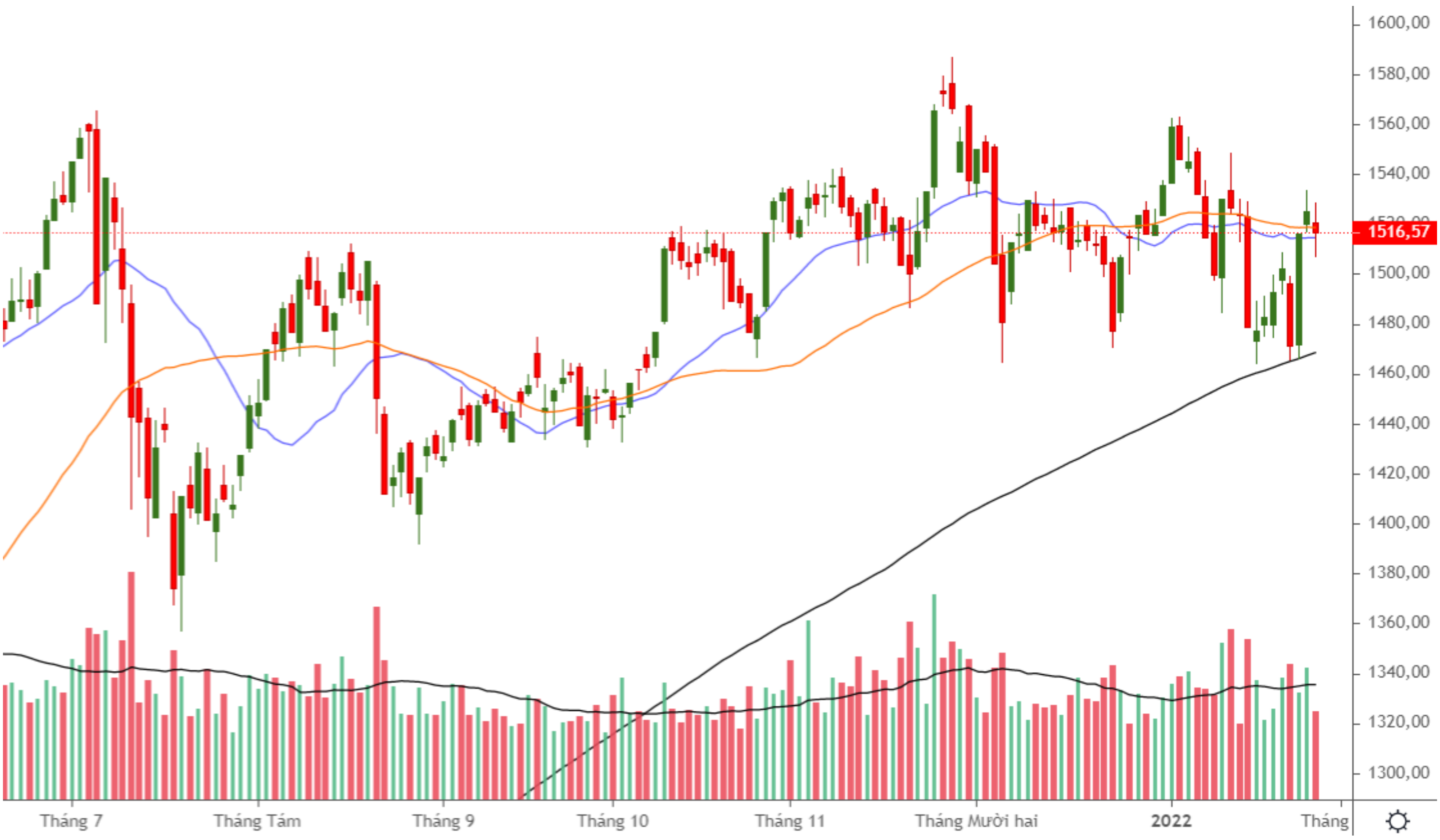
(Thanh Nguyen – *thanh.nn@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index corrected and got back to testing phase with a moderate profit-taking pressure. It is likely that the market will test this point again. As a result, investors should watch the market to evaluate the market condition.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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