Market today: Turn the table

(Phuong Pham – phuong1.pth@vdsc.com.vn)

The indexes all started the optimistic. However, the negative impact of the prolonged decline brought the VN-Index a slight drop and close to the support level of 1,440-1,455 points. The demand in this area also began to surge, driving the stocks to recover simultaneously. Finally, the market also had a reverse session after a rally of crashing days. VN-Index gained 21.95 points (+1.19%) and closed at 1,477.2 points. Liquidity continued to decrease slightly compared to the previous session, with 636.3 million shares matched on HOSE.

The demand in the VN30 group was also clearer than the general market, as shown by the fact that this index only fluctuated around reference during the worst time of the VN-Index. VN30-Index earned 18.19 points (+1.21%) with 27 gainers, and none of them closed in the red. Leading the index's gain were BVH (+5.5%), TPB (+5.1%), FPT (+4.8%), GVR (+3.2%), PNJ (+3.2%)…

Cash flow was attracted by large-cap or industry-leading stocks. Therefore, the green covers most industry groups, albeit there is no specific group that drives the market. The divergence occurs in even large industry groups such as Banking and Securities. Real Estate and Chemicals/Fertilizers also witnessed a flourishing session.

Foreign investors turned out to be strong net buyers on HOSE, with a VND +1,424.1 billion thanks to the MWG put-through transaction with a net buying value of VND +1.434 billion. If excluding this transaction, foreign investors continued to be a slight net selling of VND -9.9 billion in today's session. The selling concentrated the most on VHM (-94.5 billion), followed by DGC (-51 billion), HPG (-46.7 billion), VHC (-43.5 billion), VNM (-32 billion)... On the contrary, the strongest net buying was NVL (+38.4 billion), GEX (+85.3 billion), VIC (+63.6 billion), GMD (+47.1 billion), HCM (+19.6 billion) ...

"Turn the table"

Three consecutive plummeting sessions with a decrease of more than 70 points, brought the market into an oversold state at the support area of the trend channel of 1,440-1,455 points of the VN-Index. This technical recovery boosted VN-Index to regain 22 points. However, the liquidity dropped again, showing that the interest of large cash flow has not been improved, and there is potential for a bigger supply pressure for the index's recovery. It is expected that the market will continue to soar, but the recovery will slow down and struggle intensely at the resistance zone of 1,484-1,490 points. However, Investors can still expect a resurgence soon for a reasonable portfolio structure: disburse in stocks that have retreated to the rigid base/support and wait for the selling opportunity of weak stocks. In addition, they should be careful with high-risk stocks.

Analyst Pin-board

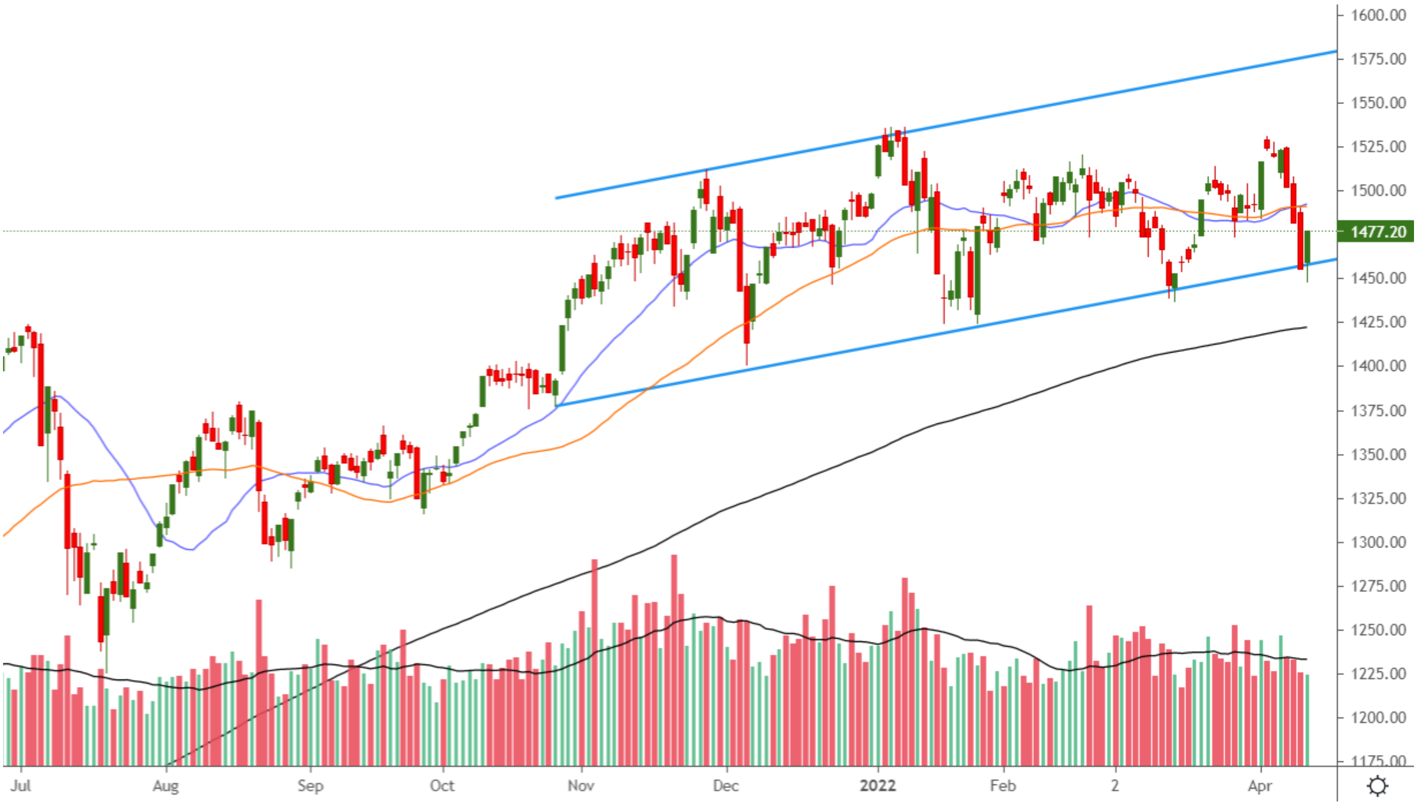
Real estate industry – Supply stagnancy remained in Q1 2022

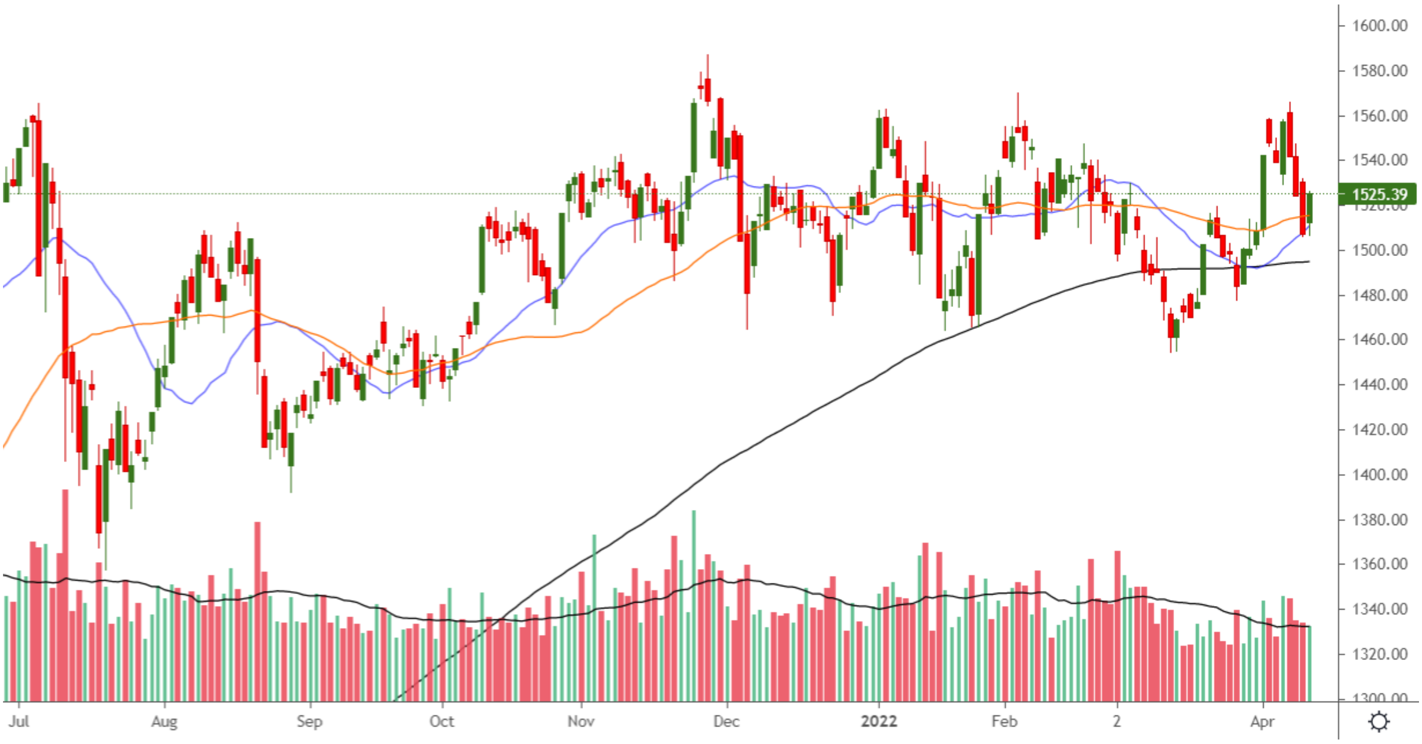
(Kiet Tran – kiet.tht@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market recovered strongly after being oversold as selling pressure cooled down. Currently, the market is in technical recovery progress, but temporarily the recovery might slow down and fluctuate strongly. Therefore, investors can still expect a recovery in the near future for structuring portfolio. But investors should be careful with stocks with high-risk nature.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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