6PM CALL

Market today: Booming after days of pressure

(Khai Tran– khai.tq@vdsc.com.vn)

After many failed attempts, today's market had a successful session as all indices rose sharply. VN-Index rebounded 12.47 points (1.31%), ending the day at 965.9. HNX-Index also gained 1.4 points (1.39%), to 102.47. Liquidity on both exchanges was about to the average of the last 30 sessions. Gainers outnumbered losers.

After the recent deep fall, VN30 stocks simultaneously increased today. Banking was the most notable group. Some significant gainers were HDB (+6.8%), VPB (+5.6%), CTG (+4.3%), TCB (+4%), STB (+3.6%), MWG (+3.5%), VCB (+3.3%), MBB (+3%), SSI (+2.6%), VNM (+2.1%). Only 3 losers out of 30 stocks in VN30, namely MSN (-2.6%), ROS (-1.2%) and EIB (-0.6%).

Midcap also witnessed some stocks' rebounce: SCR (+ 6.8%), LDG (+ 4.7%), PC1 (+ 4.2%), HCM (+ 4.1%), AST (+ 3.8%), ASM (+3.4%). Pennies still managed to rise with many strong gainers and outperformed the overall market, such as ART (+ 10%), MBG (+ 10%), NET (+ 9.3%), CSC (+ 7.8%), HAP (+ 6.9%), HAR (+ 6.8%), HAI (+ 6.6%), STK (+ 6.5%), AMD (+ 6.4%), TRC (+ 4.4%), TNA (+4.4%).

Foreign investors remained net sellers for the second consecutive session, with a value of VND 202 bn on HOSE. MSN was still the top selling stock with a value of VND 244 bn. On the buying side, DHC, HPG, CTG, HDB, and KDH were the notable ones with small net buying value.

After many pressured sessions, market rebounded today with Banking stocks' leading. This could be a signal that the market will soon find its balance level. Investors could consider disbursing in target stocks in the upcoming sessions.

"Booming after days of pressure"

Analyst Pin-board

Vietnam's 2020 CPI Outlook: Year of the Pig

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned up strongly after a sharp decline before. Trading volumes remained steady on both exchanges. The recovery came when indexes were quite near their strong supports. Traders considers buying on correction.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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