MAR

28

MONDAY

6 PM CALL

Market today: **Strong demand on VN30 stocks lift up market in second half of the day.**

(Thien Bui - Ext: 1321)

Strong demand on VN30 stocks lift up market in second half of the day. Along with 4 driven tickers, i.e. VIC, VNM, MSN and BVH, some other tickers positively increased such as VN2, HSG, HPG… After 2016 AGM, NT2 rallied in the second consecutive sessions, pervaded the other thermal power stock like PPC and BTP. Recently information on unflavored weather and satisfactory result in Q12016 business result of NT2 made up the investors' belief on 2016 business outlook of thermal power plants.

With the advantages of low prices and lots of support information such as exchange transfer, positive business outlook and attractive dividend yield, Upcom stocks continued to move higher. Upcom index saw a gain of 2.7% and more than half of gainers went ceiling, named as TOP, BVG, CNT, DDV, GGG, HLA, KTB, MSR, MTA, MTG, PSG, PTK etc.

Foreigners were net buyers for the 2 straight days. They net bought VND105 billion in HSX and VND16.5 billion in HNX. VCB (VND13.9 billion), BVH (VND9.8 billion) and VIC (VND8.1 billion) were top buys.

Market moved higher for the second day. Main theme was all about speculative stocks. Blue-chips were not recognized any clear trends. Therefore, we can consider these are technical recoveries. Moreover, market liquidity plunged by 11.5% compared to last week trading. ***Market growth must rely on stable or even stronger capital inflows, which are not expected as "easy come, easy go" money****. It is unclear to conclude where the market is heading for at this moment; therefore, we recommend investors not to open new positions and keep their portfolios at balance between stocks and cash.*

"Strong demand on VN30 stocks lift up market in second half of the day."

Analyst Pin-board

Weak growth of the agricultural sector could drag down 2016 GDP growth

(Ha My Tran - Ext: 1309)

If you are interested in this content, please click here to view more detail.

Recommendations:

The two indexes rose quite strong, the number of gainers overwhelmed the number of losers but the liquidity was low. This means that the recovery may not be stable and the correction has not gone to the end yet. Trader should still maintain the stock/ cash ratio below 50% and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	21.6	**Hold**	26/02/2016	18.7	22.0		17			15.51%	Intermediate
TCM	28.7	**Hold**	26/02/2016	30.1	34.0		28			-4.65%	Intermediate
BVH	53.0	**Hold**	22/02/2016	51.5	60.0		47			2.91%	Intermediate
BCC	15.3	**Hold**	22/01/2016	13.7	15.0		12.5			11.68%	Intermediate
DNP	32.8	**Hold**	11/01/2016	20.0	24.0		18			64.00%	Intermediate
VNE	11.3	**Sell**	08/01/2016	12.0	13.5		11	21/03/2016	11.6	-3.33%	Intermediate
LHC	51.5	**Hold**	21/08/2015	41.5	50.0		38			24.10%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08th, 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22nd, 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08th, 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3rd, 2015	Buy – Long term	33,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

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