RONGVIET SECURITIES

JANUARY

19

TUESDAY

*"A powerful storm"*

6PM CALL

## *Market today:* A powerful storm

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

Surprisingly with a free-falling session in Vietnam's stock market. As a result, HOSE plummeted -60.94 points (-5.11%), closing at 1131. On HNX, it dropped 6.48 (-2.81%) also made HNXindex fell sharply to the area of 224.02 after closing. Upcom didn't have any different results when it dropped -2.4 points (-3.06%) and closed at 76.15.

The "storm" swept over VN30 with -66.02 points (-5.63%) and closed at 1107.32, along with many "floor" stocks such as BID (-7.0%). , CTG (-7.0%), HDB (-7.0%), VPB (-7.0%)… And all stocks in VN30 were in red.

However, there are still a few stocks that are not affected by VNindex such as VNL (+ 7.0%), GMC (+ 6.8%), VRC (+ 5.3%), TVB (+3.8 %)… On HNX, there were listed stocks such as HTP (+ 10.0%), API (+ 9.6%), PSD (+ 9.2%) ... In the opposite direction with the free-fall, there were stocks on Upcom such as VET (+ 15.0%), SWC (+ 14.8%), HAC (+ 13.9%) ...

Foreign investors were net buyers again while market was red, HOSE had a net buy value of VND +124.05 bn and focused on VRE (+72.7), VHM (+71.4), and LPB (+32 , 7)… HNX witnessed a net buy value of VND +16.33 bn and in SHS (+35.5), NVB (+9.4 ), SZB (+2.0) ... Upcom also witnessed a net buy value of VND +12.29 bn with stocks like VEA (+5.2), MML (+4.4), ACV (+1.7) ...

*After struggling in the sentimental resistance zone and failed to surpass, market suddenly reversed and dropped sharply, leading to a row of good or bad stocks dropped. We think this is a strong correction for a more positive recovery. Therefore, investors can buy good stocks that are plummeting or reaching threshold in the near future.*

## *Analyst Pin-board*

### Banking sector – Bad debt in 2021

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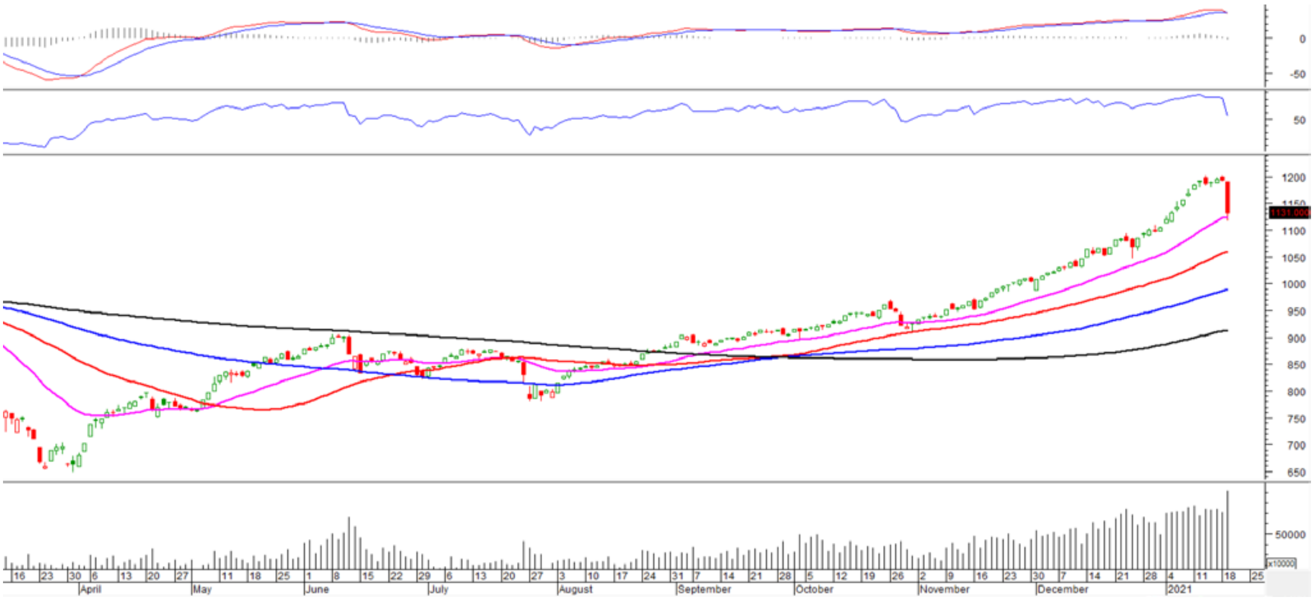
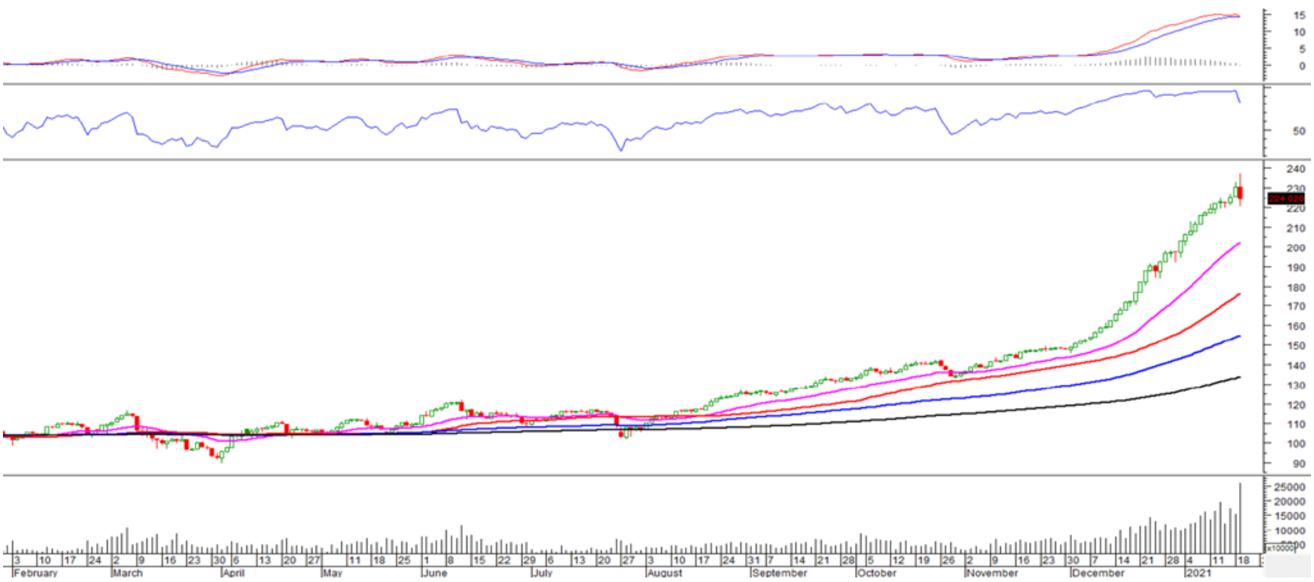
*If you are interested in this content, please see the* ***attached file*** *or click link to view more detail*

## Technical Analyst Recommendations

There have been signs of profit taking activities across the board after a long rally. Currently the VN-Index gets some support from the supporting zone of 1,120 points. It is expected that the market might recover at this zone after supply and demand have balanced out. Although the market gets some support, the risk is still high, especially for speculative stocks. As a result, investors should take profit from these stocks and pick stocks with good fundamentals to accumulate at a reasonable price.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| DPM - Temporary benefits from falling oil prices and high world fertilizer demand | Nov 16th, 2020 | Accumulate – 1 year | 17,600 |
| ACB - Better-than-expected 3Q performance | Nov 16th, 2020 | Accumulate – 1 year | 29,900 |
| HND - 2021 growth faces obstacles | Nov 10th, 2020 | Neutral – 1 year | 17,800 |
| GEG - Strong growth vehicles are capital intensive | Nov 9th, 2020 | Buy – 1 year | 20,800 |
| PNJ - Solid Recovery of Retail Sales Amid Rising Challenges | Nov 5th, 2020 | Accumulate – 1 year | 77,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0 % - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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